

Coalition Or Chaos?

By Roger W. Babson

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This book answers the question of how Babson and other business statisticians guarded against threatening chaos in times of economic depression. He describes hazardous conditions that can lead to widespread panic, in order that the public can safeguard itself against such perils. In addition to endorsing *forecasting* for protection, however, Babson also stresses educating consumers for the prevention of decline. Crisis is virtually inevitable, though, and in times of great suffering, a “coalition” government is usually employed as a temporary cure-all. Babson lectures against this coalition, warning that either coalition or chaos will soon overtake the public.

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