President Barefoot's Words of Wisdom to Departing Class of 2006

Dear Members of the Class of 2006:

Congratulations! Commencement represents an important milestone in your lives—a time to look back on your years at Babson and a time to look forward to all the opportunities that await you.

You have accomplished a tremendous amount since you first came to campus. Faculty and staff have been impressed with your enthusiasm, energy, and effort. Your class has a considerable record of achievement—whether academic, athletic, artistic, or in community service.

During the time you spent at Babson, you met others with different perspectives and from varied backgrounds; you learned that the advantages of being entrepreneurial extend to all parts of your lives, and you developed an appreciation for how management and liberal arts are connected and contribute to creativity and problem-solving. You will find that your in-depth exposure to both areas will help you succeed not only professionally, but also in your personal lives.

Whatever your future plans, we have prepared you to use the tools to succeed: how to be a contributing member of a team, how to assess opportunities and risks, and how to create value from an endeavor. We've provided you with these tools to encourage you to take your own path, direct your own path; the rest is up to you.

Keep in mind that whatever your goal, how you get there is as important as what you actually accomplish. Yes, you need to deliver results, but we hope you will do so in a way that brings out the best in others. That value is embedded in the Babson experience—and it is one you carry with you for the rest of your lives.

One of the choices we hope you will make is to stay connected with Babson. You'll find it personally rewarding and satisfying. Keep in touch with your classmates, faculty, and staff, and we will make an effort to stay in touch with you too. Keep your Babs stuck in your suitcase and we will look forward to your frequent return.

Sincerely,

Brian M. Barefoot '66, P 01
President

Babson Free Press Becomes Financially Independent from Student Government

Babson Free Press Wire

Effective as of Fall 2006, the Babson College Free Press will become a financially independent organization. The paper will still be provided with the use of charge and remain dedicated to the mission of providing news for the benefit of the Babson community. To encourage this goal, Babson's administration has been willing to keep the Free Press as a part of the School of Business. Babson will still be breaking off from the financial support of the Student Government Association.

Free Press Co-Editor in Chief, Will Pearce '08, explains that "this decision is about attempting to become more efficient in part by streamlining our revenue, and that makes itself all the more necessary for us to remain a business school, it is natural to understand that all business ventures hope to eventually achieve this goal. I hope that great things will come from this decision."

In 2006, the Free Press began the process toward financial independence, Free Press executive board members, with a college newspaper, print a signed copy that works to obtain the paper's success. The agreement has set up accounts with current and new advertisers that will provide the Free Press with enough revenue to operate normally. On-campus advertisers will be encouraged to advertise and will not be steadily, at all affected by the changes.

Co-Editor in Chief, Vanessa Williams '07, explained that "the Free Press has worked very closely with members of Babson administration as well as the Office of Campus Life to establish an arrangement that will benefit both groups."

The organization will be responsible for its own operations and financial well-being, including, of course, paying its own taxes. However, with Babson's support, the Free Press will still be able to remain in its current office in the main suite and have access to many of Babson's resources including computers and IT/SD.

Unfortunately, the timing for the decision comes out of struggles with the continuation of Babson's support. As the Print and SOA over the past few semesters. A few semester ago, the Free Press, and other campus media groups faced tremendous budget cuts that limited the operations capabilities of the organization. Throughout the past year, the Free Press has been attempting to gain back its operational financial control, but has had little success.

The Free Press no longer has access to its new or mail account, and so staff members must pay expenses out of pocket and wait for a reimbursement, sometimes accumulating over $500 on personal credit cards at any given time. The Free Press was able to make some head way with SOA over obtaining resources for needed office supplies, but only after they were repeatedly told that office supplies could not be budgeted, and thus personally incurred the costs of paper, tenners, envelopes, and more without reimbursement.

With the current set-up, the Free Press obtains annual advertising revenue, which as of 2006, must be handed over to SOA. The Free Press then submits a request for a budget approval to operate, which typically covers little more than printing costs.

As of next semester, the Free Press will be able to immediately deposit advertising revenue and use cash reserves to pay for operating costs rather than using personal accounts.

By regaining control over its resources, the Free Press hopes to be able to increase advertising revenue and operate an internally efficient system once again.

Upon financial independence, the Free Press will also be able to pay its members a minimal salary. Before 2006, members were paid approximately $5 per article, an amount much below the article's worth. However small the amount, members felt appreciated with their weekly $5 or $10 check, and this encouraged a sense of professionalism and responsibility to be a consistent writer, even during finals or other times of increased work.

Most Free Press staff mem Continues on page 2...
Babson Alumni Outside Babson College Gives Back to Alma Mater

Continuation of front page better programs, which give students a stronger sense of pride, which then translates to increased participation rate, et cetera.

Dean Fleischmann goes on to explain that "This is a wonderful community that is kept alive by a spirit of giving. If we think of our relationship with Babson as merely transactional, we give up the chance to belong to a meaningful community. A fundamental change needs to occur that redefines the relationship of students and alumni to Babson from a merely transactional one to the idea of a mutual gift exchange and a life-long connection."

Babson has been working hard over the past few years to ensure that the Babson experience will not be limited to the four years that we are in school here, but will always be an active part of our lives. Barbara Gross, Associate Vice President of Alumni Development conveyed that "We're very focused on providing ways for people to feel a meaningful connection to Babson. That in turn translates to philanthropy, as people only will give if they feel engaged."

Gross went on to explain, "Our goal in annual giving is to get people in the habit of giving." Whatever amount it may be, it is vital to the success of the institution for alumni to be engaged. Fleischmann added, "It's not about giving millions of dollars to Babson, it's about giving something of yourself and being part of a community."

So how exactly does Babson propose to get alumni from around the world actively engaged in a post-graduate community? I have a hard enough time getting together for dinner with friends that have moved to Boston. The answer is a mix of exciting regional programs, social networks, and a well-developed website portal for alumni.

Jill Lawlor, Executive Director of Alumni Relations explains that, "Here at Alumni Relations, we are devoted to creating opportunities to help alumni put Babson in their peer-to-peer meaningful way that builds a strong and engaged community. It is important for alumni that Babson still has meaning in relevant ways and that we continue to provide meaning for them in their lives, regardless of their ability to write a check."

First on President Barefoot's list is a new and exciting website portal that will offer alumni a place to stay abreast on what is happening in various business fields and industries. Temporarily being called 'Babson on Demand', the portal will also allow alumni to create social networks around various affinity groups be they business disciplines, sports, clubs, or graduation classes. Barefoot explained the importance of this program by stating, "We need to take the things that we're good at and create a value proposition for our alumni that emphasis life-long learning and using Babson to help stay connected to what's going on with business in the world."

You probably got an email from President Barefoot last week asking you to take a survey about web-use that will be used for 'Babson on Demand.' As of the last count, over 4,000 members of the Babson community from students and faculty to alumni and affiliates responded to the survey. Barefoot commented, "The high level of response is encouraging as it tells me that many people care about this project and believe that this is something that they can benefit from. I'm also very excited that the survey attracted re-sponses from members of the community that want to be intimately involved in the creation process."

Lawlor described many other regional programs that provide support to alumni groups to enhance the network for graduating seniors as well as current programs and events are volunteer driven, allowing alumni to design and customize programs for the alumni in their area with the support of Babson. Events have ranged from Happy Hour in Manhattan to a weekend BBQ in the South or tea tasting in London. Finally, explains Lawlor, "Babson is very proud of its motto that 'Innovation is our Tradition', as we should be. I hope to show people that here at Babson, 'Tradition is Innovative.' Creating traditions such as 'Back to Babson' and 'Founder's Day' is important in encouraging a sense of institution pride and community."

At the end of the day, since the moment we got here, we have each been a member of this amazing community.

Babson has given us the tools to be successful, and some of each of our successes is due in part to the gifts of financial, professional, and emotional support that we have been given. Fleischmann described perfectly that, "Each generation of Babson students stands on the shoulders of its predecessors, and as we inherit this community, so do we inherit not only its rights, but also the responsibility to care for generations to come."

One recent graduate described that she gives back to Babson clubs that she was in as a member herself because, "I gained so much from being a part of those organizations. I want to make sure that other people have the opportunity to share in the same experiences that I did."

Phil Shapiro, Babson's own Vice President of Finance/Chief Financial Officer expressed that "One of the great things that I've found about philanthropy in my own life is that the interaction often means more to the person giving than the person receiving."

I too think that it is so important to continue to be a member of the Babson community beyond graduation. It is important not only to en...

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Dear John,

Congratulations on everything you've accomplished. Always pursue your interests and know that we are sure you will enjoy all that you discover. We wish you every future success.

Love,
Mom, Dad, and Jason

You're so-o-o BAIN . . .
you probably think this ad is about you...

well,
Mark Jackman, it is . . .
Love from Mom,
Dad, Kara

continuation of front page here commit over 20 hours a week to the paper between researching, writing, editing, and conducting general business.

The salaries are by no means the motivation for a staff writer to become involved, but rather an incentive for consistent and professional participation with a small token. But all members of the board members denied the Free Press's request this year to reinstate the small salaries to organization members. Explained the President of the board, SGA hoped that students were involved with their organizations because they liked it, not because they were getting paid. Although,

SGA would probably claim that the same rationale does not apply to the own executive board members that get paid over $1,000 each annually.

The Free Press is very excited about the prospects of programs and services that it may be able to offer to its members and the entire community in the future. Rebecca Soon, Advertiser Director stated, "We are now, more than ever before, dedicated to ensuring that the paper serves the needs of the Babson community. " The Free Press hopes that by moving forward next fall as a financially independent organization, they will be more equip to do just that.


Dear Sam,

Congratulations on your wonderful accomplishment. Much happiness in life and success in all of your future endeavors. I am confident that you will have much success in all you do.

Love,
Mom

For Jon M. DePalma
- - - JON ! ! - - -

You Have Always Amazed Us With All That You Have Done And Accomplished And How You Have Touched Others Along The Way!

"WE LOVE YOU AND ARE SO PROUD OF YOU" is only the beginning of how we feel as you graduate to a GR8LIFE of your own.

Mom, Dad and Nicole
Dear Craig,

Congratulations on your graduation! Looking back on your four years at Babson it’s hard to believe all you have accomplished. We are very proud of you and wish you much happiness and continued success as you move to New York City and begin your career at Citigroup.

Love,

Mom, Dad, and Cara

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DEAR BRAD,

WHEN LIFE OFFERS YOU THE CHANCE TO SIT IT OUT OR DANCE WE HOPE YOU WILL ALWAYS CHOOSE WISELY TO DANCE

CHEERS FOR YOU, ‘COLLEGE’!

LOVE YOU,

MOM AND DAD
Congratulations

Eric Alder
Class of 2006

You’re an achiever and we are very
Proud of your accomplishments at
Babson College.

Love always,
From your grandparents
Isidoro & Marila

With all our love, respect & pride
Dad, Mom, Alan & Alex

Gina,
Congratulations! We are proud of you
and all your accomplishments! Wishing
nothing but the very best for you in all
your future endeavors! Your future is as
bright as your smile.

Love,
Dad, Mom, Jenni, Christina and Melissa
Jocelyn,

Congratulations on the outstanding works you have accomplished, such an important achievement. You have every right to be proud of yourself. Graduation may mean no more school tests, but be prepare on the tests the world will give you and you will give yourself on the long way ahead of you, be confidant and be successful.

Love from Dad and Mom
Frank and Wendy Chao

Hey Georgia,
It’s hard to believe four years have passed. You’ve worked so hard to accomplish your dream of going to Babson. We’re all very very proud of you and love you very very much. Continue to work as hard maintaining your good work ethic, loyalty, and dedication, and definitely... you will be successful in anything you attempt.

With our love
Me’ agapi
Dad, Mom, Billy, Irene

Good Luck Class of 2006!

Dear Chaim,

Congratulations on your graduation! Your achievements in the classroom and within the Babson community are a testament to your hard work and values. We are very proud of you and wish you continued success, health and happiness as you begin the next exciting chapter in your life.

Love,
Dad, Mom and Sophie
To the Class of 2006,
Best Wishes from All of Us

Faculty and Staff
Arts & Humanities Division and History & Society Division

CONGRATULATIONS GREG!!!

WE KNOW YOU WILL LIVE YOUR DREAMS AND DARE TO BE GREAT.
WITH LOVE ALWAYS,
MOM, DAD, JAMES, GRANDMA & NANA

Congratulations Don!!!

Mom, Dad, Ron, Anya, Julie, Benji, Eris, Drew, Dahlia, Pitza, Lil’ Dog, & Billie Bob
CONGRATULATIONS

Woody!

Segway to the Future

Andrew Woodward - Babson Class of 2006

Conrad Brondani

Congratulations and Love from Dad, Mom and Lauren

CONGRATULATIONS

To ALEX STEIN

And The Babson
Graduating Class of 2006!

We are so happy to be celebrating
This wonderful time with you!

Love,
Mom, Dad, Eric, Josh, Christine, Grandma and Grandpa