ACCOUNTING/LAW

Competence in accounting is fundamental to good management. Understanding tax problems, budgeting, maintaining financial records, and using accounting records for reporting financial data are all basic to the modern management operation. Babson Accounting majors frequently become certified public accountants, financial executives, lawyers, or accounting specialists in the corporate business world, government, or other nonprofit areas. Experience in accounting is a proven route to top management.

Faculty
Chairman
Associate Professor Descom Houland

Accounting
Professors: David Drinkwater, Michael Fetters, Clinton Petersen (on leave '92-93)
Associate Professors: Richard Bruno,
Assistant Professors: Linda Block, David Callaghan, Robert Farrar, William Lawler

Law
Associate Professors: Donald Botzfort, Michael Zibel
Assistant Professors: Stanley Berzovitz, Christopher Hennesey

Required Courses
Intermediate Accounting I, Ac 300
Intermediate Accounting II, Ac 301
Auditing, Ac 400
Taxes, Ac 401
Financial Planning and Cost Control, Ac 402
Plus one of the following:
Advanced Accounting, Ac 403
Accounting Seminar, Ac 404

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

<table>
<thead>
<tr>
<th>TWENTY-FOUR WEEKS ENDED</th>
<th>June 18, 1983</th>
<th>June 19, 1982</th>
</tr>
</thead>
<tbody>
<tr>
<td>SOURCE OF FUNDS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>From operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>13,027</td>
<td>11,887</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>18,862</td>
<td>17,073</td>
</tr>
<tr>
<td>Deferred income taxes</td>
<td>5,365</td>
<td>4,239</td>
</tr>
<tr>
<td>Other</td>
<td>352</td>
<td>260</td>
</tr>
<tr>
<td>Funds provided from operations</td>
<td>37,806</td>
<td>33,459</td>
</tr>
<tr>
<td>Disposition of properties</td>
<td>2,700</td>
<td>1,139</td>
</tr>
<tr>
<td>Additions to long-term debt</td>
<td>5,028</td>
<td>16,211</td>
</tr>
<tr>
<td>Issuance of common stock</td>
<td>1,491</td>
<td>662</td>
</tr>
<tr>
<td>Increase (decrease) in current liabilities</td>
<td>9,373</td>
<td>(400)</td>
</tr>
<tr>
<td>Increase in other liabilities</td>
<td>2,108</td>
<td>1,768</td>
</tr>
<tr>
<td>Decrease (increase) in accounts and notes receivable</td>
<td>4,284</td>
<td>(4,963)</td>
</tr>
<tr>
<td>Reductions (additions) to non-current assets</td>
<td>2,852</td>
<td>(2,793)</td>
</tr>
<tr>
<td>Total</td>
<td>65,240</td>
<td>45,083</td>
</tr>
</tbody>
</table>

USE OF FUNDS

Additions to properties: 23,899, 35,611
Reduction of long-term debt: 10,795, 4,458
Cash dividends: 3,823, 3,405
Increase (decrease) in inventories, films and prepaid expenses: 7,932, (1,174)
Decrease in notes payable: 63, 216
Foreign currency translation adjustment: 339, 2,139
Other: 45, 43
Total: 46,896, 44,748

INCREASE IN CASH AND SHORT-TERM INVESTMENTS $ 18,344 $ 335
Brett Long, Frederick Bamford, Joseph Alexander, Laurence Moss, John Stevens, Arthur Bayer, Surendra Kaushik, William Casey

MAJORS IN:

AMERICAN STUDIES

COMMUNICATION

SOCIETY and

TECHNOLOGY
MANAGEMENT

An understanding of human behavior is vital to success in any field. This major examines the interaction of organizations and employees with emphasis on the psychology of leadership, communication, decision making, and adjustment to change. Problems in collective bargaining, the design of strategy, and the social, legal, political, and ethical implications of organizational courses of action are considered.

Management majors find employment in a variety of people-oriented positions.

Faculty
Chairman
Professor J.B.M. Kassanjian
Professors: Stephen Allen, Allan Cohen, John Hornaday, David Rogers, John Stamm
Visiting Professors: Thomas Kennedy, Jeffry Timmons
Associate Professors: Ashok Rao, Robert Ronstadt, Neal Thomberri,
Joseph Weintraub (on leave '83-'84)
Associate Professor and Director of Sponsored Research: Alice Kidder
Assistant Professors: William Nemitz, Michael Patterson (on leave '83-'84),
Laurence Sbybel, Natalie Taylor
Visiting Assistant Professors: Joan Gallos, Lance Heiko
Lecturer: Tamara Gilman

Required Courses (four)
Operations Management, Mgt 301
Psychology of Leadership, Mgt 401
Human Resource Management, Mgt 402
Field Study in Organizational Behavior, Mgt 403
Organizational Development & Design, Mgt 404
International Business Enterprises, Mgt 405
The Manager and Society, Mgt 409
Collective Bargaining, Mgt 410
Selected Topics in Management and Organizational Behavior, Mgt 414
Statistical Quality Control, Mgt 415

Before taking upper-level courses in this major, students should have taken General Management, Mgt 200, and Organizational Behavior, Mgt 400. The course in Policy Formulation, Mgt 408, is taken in the senior year as part of the required core in the management area.
MARKETING

Mañana
is Today.

[Images of people in various settings]
MATH AND SCIENCE