The Ninth Annual Awards Banquet

And with each setting sun . . . a new beginning.

ROGER W. BABSON ACHIEVEMENT
Ronald W. Rogers

GEORGE MACY WHEELER MEMORIAL
Delbert L. Adams
Elizabeth B. Chase

SCHOENFELD PERIODICALS
Robert J. Baruch

SPECIAL CITATION
Scott A. Dreffin

STUDENT GOVERNMENT AWARD
Scott A. Dreffin
Mary Elizabeth McCarthy

WALLACE P. MORS AWARD
Mary Elizabeth McCarthy
ECONOMICS ACHIEVEMENT
Faith A. Holway

PRENTICE-HALL ACCOUNTING
Ann M. Gugliotta

LIBERAL ARTS AWARD
Amy B. Simon

BERTRAND R. CANFIELD MARKETING
Jonathan C. Atwood

WALL STREET JOURNAL
Thomas W. Roque

QUANTITATIVE METHODS
Wayne T. Owens

S.A.M.-RUDOLPH A. JOHNSON MEMORIAL
Paul E. Boies

WHO'S WHO AMONG STUDENTS
IN AMERICAN COLLEGES AND UNIVERSITIES
Delbert L. Adams
Sherry J. Arnow
Steven R. Black
Robert S. Block
Elizabeth B. Chase
Jared A. Chase
Susan F. Dalton
David B. Egan
Stephen E. Grzelak
Faith A. Holway
Lauren M. Hoppel
Susan J. Jackson
Thomas J. Kelley
Steven M. Lanzilotta
Mary Elizabeth McCarthy
Benjamin H. Moore
David R. Randall
Ronald W. Rogers
Elizabeth A. Salvucci
Mandel C. Selber
Warren R. Trazenfeld

ALPHA KAPPA PSI SCHOLARSHIP
Candy H. Koizim

CARROLL W. FORD SCHOLARSHIP
Candy H. Koizim

DELTA SIGMA PI SCHOLARSHIP
Candy H. Koizim

PROFESSOR OF THE YEAR
John E. Martinson

ORGANIZATION OF THE YEAR
Circle K

INTRA-FRATERNITY ATHLETIC AND
SCHOLARSHIP
Theta Chi

FILM SOCIETY AWARDS
Robert Moses, Carl Meyer, Jeff Dworken,
Dave Bell, Mike Zografos

STUDENT ACTIVITIES AWARD
Delbert L. Adams
Sherry J. Arnow
Robert J. Baruch
Robert S. Block
Elizabeth B. Chase
Jared A. Chase
Ian E. Copland
Susan F. Dalton
Paul W. Davis
Scott A. Dreffin
David B. Egan
Stephen K. Evans
JoAnn Groff
Stephen E. Grzelak
Carole B. Gunther
Roger D. Hearn
James F. Hegarty
Faith A. Holway
Lauren M. Hoppel
Susan J. Jackson
Carla M. Keegan
Thomas J. Kelley
Mary Elizabeth McCarthy
Benjamin H. Moore
Katherine C. O'Brien
David D. Randall
Thomas N. Riley
Ronald W. Rogers
Elizabeth A. Salvucci
Mandel C. Selber
Amy B. Simon
James V. Tabner
Warren R. Trazenfeld
May 20, 1978

Howard W. Johnson, Chairman, M.I.T.
Roger D. Hearn, President of Student Government

Maestro Arthur Fiedler
Joan D. Manley, Group V.P., Time Inc.
A Statesman Dies

"Aldo Moro Has Been Assassinated. His Faith In Liberty Lives . . .

Two months after the kidnapping in which five of his bodyguards were slain, Aldo Moro, 61, president of the Christian Democratic Party and five times Italy's Premier, was barbarously assassinated by Red Brigade terrorists.

Receipt of the ninth and final communiqué from the kidnappers had come five days before. It stated that they were carrying out Moro's death sentence, following the government's refusal to negotiate the release of 13 of their members in prison. Shortly after, there followed a letter of good-bye from Moro to his family, which his daughter, Anna, seven months pregnant, walked a quarter of a mile to a bus stop and then rode for three miles to retrieve from a telephone booth. Mrs. Moro pleaded once more for a reversal of the government's stand, but the party held firm.

At 1 p.m., on Tuesday, a man telephoned the Christian Democratic headquarters. "Go to Via Caetani," he said, "A red Renault. You will find another message." Police quickly found the maroon Renault and its horrifying contents, parked in the historic center of Rome, nearly equidistant from the headquarters of the Christian Democrats and Communists.

An autopsy revealed that Moro had been shot earlier that morning, and then dressed in the same blue suit he wore when he was abducted. There was also a partially healed bullet wound in his buttocks, apparently incurred during the kidnapping.

The following day Moro was buried after a private funeral attended by only his family and friends, in a cemetery at the village of Torrita Tibernia, North of Rome where the Moros had a country home. In accordance with a wish expressed in one of his more than 20 letters from captivity, there was no one present from the Christian Democratic Party leadership.

Meanwhile, countless Romans honored Moro at the spot where the body was found. Attached to an iron fence was a portrait of Moro with the caption: ALDO MORO HAS BEEN ASSASSINATED. HIS FAITH IN LIBERTY LIVES IN OUR HEARTS. Below were candles and a growing mound of flowers.

Moro's political style was one of conciliator, as he, more than anyone else, worked to bring the Communist and Christian Democratic parties together in a political accommodation focused on keeping Italy's government functioning.

With Moro's death came the inevitable fear that Italy was in for a violent clash between the far right and fringe left and a simultaneous relief that the nation had thus far withstood so tragic a blow.

Interior Minister Cossiga, already condemned by many for not stopping the Brigade, resigned the day following Moro's death, while Italian legislators began looking towards police reforms for Italy's life insurance. But new laws alone will not cure the country's political upheaval. Social problems which provide the seeds for terrorist growth must be assuaged. Consequently, in murdering a man dedicated to finding a common cause among differing ideas, the Red Brigade did not divide, but rather united the nation with an even greater determination to preserve conciliation.
The Great Fall

The Great Wallendas lived a life of apparent romance, perilously closed to tragedy. They were on the wire when the Hartford fire of 1944 ignited in the circus tent, killing 168 people. The Wallendas escaped with only singed costumes.

In 1946, after leaving Ringling Brothers, Wallenda’s career reached a spectacular climax with his seven-person pyramid, for which the Wallendas became world renown. Four men walked the wire attached by steel bars fitted to shoulder harnesses. These bars supported two more men and above them always sat one of the Wallenda women in a chair.

On the night of Jan. 30, 1962, in Detroit, disaster toppled the pyramid. Wallenda’s nephew, Dieter, the front man, became unsteady only ten feet from the platform. Screaming, “I can’t hold it anymore,” he went down and behind him, the human pyramid collapsed, “like a man flat on his face,” described Wallenda.

Both Dieter, Schepp, and Richard Faughnan died in the fall, and Wallenda’s adopted son Mario, was permanently paralyzed from the waist down. Dieter’s sister Jana, riding on top was saved when Wallenda and his nephew Gunther grabbed her for the moments necessary to drag a mattress out to break her fall. Wallenda, himself, suffered a fractured pelvis, but returned to the wire the following night.

In 1963, Wallenda, nearing 60, insisted on recreating the seven-person pyramid for a T.V. film. During practice on the low wire, the wire slipped and the pyramid toppled again, this time injuring no one but persuading Gunther that it was time to quit. Wallenda found a replacement and went head on into a period of cruel and frequent tragedy. Helen’s sister Rietta, performing alone, fell to her death in 1963. In 1972 Carla’s husband Chico, touched a live wire in the rigging.

The wind was too great, but Wallenda’s words in response to his family’s concern were, “don’t worry about it,” as he approached the 750 foot walk on a three-quarter inch cable suspended 120 feet off the ground between two beach front hotels in San Juan, Puerto Rico.

He moved evenly across the wire, carrying the 36 pound balancing pole, as the wind continued to sweep down Ashford Avenue. And then at the midpoint, the guide wires began to sway. A gust 30 mph shook the cable. From the 250 spectators, a collective gasped escaped and then there was the fragmented silence of horror as the Great Wallenda crouched, grabbed for the cable and then plummeted to the ground, landing on a car below. The greatest daredevil performer in circus history was dead at 73.

Addicted to applause, to the sense of being someone special, Wallenda’s iron will perpetuated a quest for unparalleled thrills that left in its wake the death of four Wallenda’s and the permanent paralysis of another, before his own moment of tragedy in the cross currents on Ashford Avenue.

The son of several generations of circus performers, Wallenda became a high wire man to support himself and his mother after his father left home. Wallenda’s widow, Helen, 68, joined her husband at the age of 16. “When I showed up, he told me to get on his shoulders as he walked to the wire, or stand on my head. I told him he was crazy.” But she did it, despite a fear for high wire performances which she never lost, quitting the show on numerous occasions, only to be swayed back by Wallenda’s charm and strong will.

Performing in later years, more frequently alone, Wallenda walked a wire over Georgia’s Tallulah Gorge, 750 feet in the air, and one year later, at 66, he died a 640 foot walk, with a double headstand, across Veteran’s Stadium in Philadelphia.

“The dead are gone and the show must go on,” he would say. Less than five hours after her grandfather’s death, 17-year-old Rietta balanced herself above two walkers for the afternoon performance.
America's Sick $ 

The prognosis for America's sick, sick dollar was grave as the economy slid into "Black Wednesday," plummeting against its trade partners and dragging the stock market down to a three year low.

Economists are hard pressed now to attribute the most recent batch of unsettling statistics to an inseasonably cold winter. The consumer price index revealed a rise of 0.7 per cent in January, the largest one month jump since April. Also looming in the background is the threat of higher oil prices as OPEC members begin seeking alternatives in compensating for the decline in their principal asset.

Carter's opinion is that passage of an ambitious energy bill will be sufficient to calm the nervous money markets. But economists point a collective finger at the many years required to reduce oil imports, longer it appears, than our steamless economy can last.

Yet more significant than oil prices, economists and the money markets alike, are focusing on the cancerous growth of inflation which continues to rot the dollar's health.

While the United States has been pumping up its economy to help lead the world out of recession, Germany and Japan have refused to likewise. As a result, U.S. prices have risen exponentially compared to the slower growth countries and it is this gap which could prove dangerous.

For many years, Europe has been buying dollars, expanding the Euro-dollar pool to nearly $400 billion. But that pool is highly volatile now, and by nature of its size alone, the prospect of inflation induced depreciation... among those holding dollars could cause a bullish stampede away from America.

Recurring attacks on the dollar, such as those revealed in the latest batch of economic indicators, have caused many nations to impose controls on capital movement. The result is greater trade barriers, stunted world commerce and finally, if not stopped in time, there is the prospect of total collapse.

Not all the economists view the situation as bleakly. Some believe that the severity of this winter's storm, and the impact of the coal strike, have artificially depressed the first quarter, with a recapture of nearly everything in the second quarter. Consequently, many still predict growth of 4.5 to 5 per cent in 1978.

Still, the optimistic observer can not ignore nagging pressures which continue to build. The recent tentative coal settlement suggests that union contracts this year may be moving higher, and as companies are forced to take on more unskilled labor, efficiency will drop and gains in productivity will diminish. Further, it is probable that the 37 per cent wage increase, gained over three years by the miners, will function as a demonstrator for other powerful unions.

At a recent press conference, however, President Jimmy Carter stressed three factors which he believes will bolster the ailing dollar: high U.S. interest rates, a leveling off of oil imports, and faster growth in Europe and Japan. "My guess is that in the future, over a longer period of time... the dollar will remain in good shape," Carter told reporters. But given current indicators, the odds against that bet are formidable.

Calif. Taxes

While a burning concern throughout the Nation, the problem of rising taxes has grown to an obsession in the state of California where a tax revolt has begun to erupt.

Hit with new assessments on their homes that could send real estate taxes skyrocketing by more than 100% in some cases and an incredible 1000% in others, California, already burdened with one of the highest state income taxes in the Nation, is exploding. The dizzying increases promise drastically reduced standards of living for most property owners who now display the size of their tax increases in their front yards. Bumper stickers proliferate on Bugs and Benzs alike.

The latest tax increase simply served to throw fuel on a fire that has been raging ever since the controversial Proposition 13, which goes before California voters in a matter of weeks. The proposition, probably the most emotional issue in California's recent history, has gathered immense grass-roots support, now boasting a fifty percent chance of be-
Economy

coming law. Should it be voted in, property taxes for all Californians will be slashed by 57%, effective July 1. City, town and state officials conjet that they will lose approximately $7 billion a year. Consequently, either services will be cut drastically, or the State, whose budget already totals $12.5 billion, would have to come to the rescue by increasing other taxes. Officials cringe in anticipation as “Black Wednesday,” June 6, approaches, when the long running tax payers revolt may become reality.

rhetoric, profanity and humbug, he is demolishing debating opponents in one public forum after another with his simplistic argument.

Such luminaries as Nobel prize winning economist Milton Friedman, currently teaching at Stanford, have joined the ranks of 13’s supporters. Making several T.V. commercial free of charge, Friedman claims; “If we continue the growth of government and it’s involvement in our lives, it will destroy us.”

meowners, while excluding businesses, a 30% property tax cut; give renters an annual $75 cash rebate; and tie the future growth of state and local government spending to the growth in average personal income.

Librarians have received notice that as many as 60% of the state’s libraries will have to be closed. Teachers have been notified by schoolboards that they may be laid off. The U.C.L.A. Business Forecasting Project estimates that the Proposition could cost

The revolutionary proposition was placed on the ballot by the largest petition in California’s initiative-studded history, a collection of 1.5 million signatures. The state’s primary election season has been dominated by the issue, each candidate judged on his views of Proposition 13.

The Proposition’s author, Howard Jarvis, a retired manufacturer millionaire, has been catapulted into stardom and “folk herodom.” Jarvis has been fighting high taxes for 15 years, and now, oddly combining verbosity with

But worried public officials promise to fight 13 in the courts if it is approved in early June, planning to challenge it on the grounds of unconstitutionality. In the meantime, opponents have launched a public relations blitz.

Governor Brown, at some political risk, is amongst the group that now campaigns hard against Proposition 13. In it’s place, this eclectic group, including special interests such as the AFL-CIO, support an alternative Proposition 8 program. This complex legislation would offer ho-

451,000 jobs in the state, pushing the unemployment rate, already 7.3, to 10.1%, shifting $2.7 billion to the Federal Government because of the lowered property tax deductions.

Polling experts share amazement that an unprecedented 94% of the voting body are aware of the Proposition. But public officials remain the most surprised as they contemplate the approach of “Black Wednesday” and the vehement of California taxpayers.