FEBRUARY 20, 1974 — Ralph Z. Sorenson II is named the new president of Babson College. He is an Associate Professor at Harvard Business School. His term will begin September 1, 1974, and he will be Babson’s seventh president.
FEBRUARY 18, 1974 — Gold prices in London reached a high of $152.00 an ounce and closed at $149.00.
JANUARY 20, 1974 — 50 mph speed limit is being enforced on the nation's highways. Arab oil producers make oil easier to get, but it is twice as costly.
JANUARY 24, 1974 — Babson reduces fuel consumption by 16% during the six-month period between July and December 1973 to compensate for increased costs and scarcity during the energy crunch.
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