
student publication of babson institute

volume XVIII number 9

wednesday, june 12, 1963

VICE-PRESIDENT STEPHENS AND DEAN STAAKE (!)

On Thursday, June 6, 1963, President Kriebel announced that the Board of Trustees had approved a series of changes in the administrative offices and personnel.

The biggest change was the creation of a new position, Vice-President and Director of Placement. President Kriebel said that he had been interviewing applicants for this position for a number of months but found no new men who had the necessary qualifications to fill the new post. Mr. Kriebel continued that Everett W. Stephens, Dean of Students, was the man finally chosen to fill this demanding position because he was capable of handling the responsibilities entailed.

As the new Vice-President and Director of Placement, Mr. Stephens will coordinate the alumni, public relations, admissions, and development activities of the Institute. The position of Vice-President was created to permit more concentrated attention to be placed on improving the scholastic standing of the school. The Trustees are concerned about the quality not only of the incoming students but also the quality of the men who graduate from the school. Mr. Stephens said that one of his first jobs is to survey the present situation and find where "we are failing to get the best applicants and what we can do to get a higher caliber of student." This can be done, he said, by attracting better students, which will make a happier faculty, which would result in a higher scholastic rating for the school.

Paul C. Staake, Jr., presently Registrar and Director of Student Activities, was selected to fill the Dean's position. As the Dean of Students, Mr. Staake will also retain the responsibilities of Director of Student Activities. President Kriebel feels that this is the most logical division of responsibilities. Mr. Staake, who has been with the Institute for fifteen years this week, stated, "I am pleased with the opportunity and the challenge of being closer to the students." He continued that "a great deal of satisfaction arises when you can help students with their problems."

Two other appointments have also been announced. Mr. Edward Handler, Associate Professor of Government, was appointed Chairman of the Division of Liberal Arts. He will be receiving the position that Dr. Gibson is vacating to accept a position at Tufts University and the Lincoln-Filene Center.

Mr. Clinton Petersen, Associate Professor of Accounting, has been appointed Assistant Director of Student Activities for Financial Affairs. This is in addition to his present responsibilities as Associate Professor of Accounting and Chairman of the Division of Accounting. Mr. Handler's and Mr. Petersen's appointments are effective September 1, 1963. Mr. Stephens' and Mr. Staake's are effective July 1, 1963.

THE EXEC AWARDS

Each year at Honors Day, various organizations on campus distribute awards to those men they deem deserving of the honor. Carrying on in the tradition of the Alumni Association, the Theatre Guild, the Sports Car Club, and so on, the EXEC is proud to announce the winners of the 1963 EXEC Awards:

THE
LESS CHARM
AWARD

A. WAYNE ROBERTS

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GEORGE BERNARD SHAW AWARD
FOR THE ADVANCEMENT OF
REALISM IN THE ENGLISH LAN-
GUAGE

GEOFFREY OCHESTER CHAUCER

* * * * *

THE
FRED PETTY AGENCY
KICKBACK AWARD

DICK YOUNG

* * * * *

JACKIE GLEASON ATHLETIC
AWARD FOR PHYSICAL FITNESS

JEFF GREEN

* * * * *

THE
YOUNG AMERICANS FOR FREEDOM
YOUTH SERVICE AWARD

DAVID K. WHITCOMB

* * * * *

THE
BUTCH BRESSETTE
LEWIE GAYTON
ROOKIE-OF-THE-YEAR
AWARD

TIM SMITH

* * * * *

THE
JOHN F. KENNEDY
CIVIL RIGHTS
INTEGRATION AWARD

REB CHURCH

BEST MOVIE OF THE YEAR

PREVIEWS TO LOLITA

* * * * *

WORST MOVIE OF THE YEAR

LOLITA

* * * * *

THE
BETA GAMMA
SCHOLARSHIP SOCIETY
RELIEF AWARD

GARY W. PATERNO
THOMAS NADOLSKI

* * * * *

THE
WHERE ARE ALL THE SHINY NEW
BUILDINGS AWARD

THE DEVELOPMENT COMMITTEE

* * * * *

UGLY COED ON CAMPUS AWARD

OUR DEAN OF WOMEN

* * * * *

THE
LASELL JUNIOR COLLEGE
GERRY POWERS
PUBLIC RELATIONS AWARD

WILLIAM EARLEY

* * * * *

THE
PINE MANOR
GIRL-OF-THE-YEAR

JOAN JARDINE

* * * * *

THE JOAN JARDINE MAN-
OF-THE-YEAR AWARD

FRED HEAP

STUDENT PROFILE

DAN HARRIS

For the final column of the year, the EXEC has chosen Dan Harris, the newly-elected president of Alpha Kappa Psi Fraternity.

Dan's likes range from sports, especially football, to dixieland jazz. His interest in dixieland stems from having played the clarinet in a high-school dixieland combo.

When asked about school spirit, Dan said that he felt a four-year program would bring about a decrease in classroom pressure and thus give the student an opportunity to participate in more activities from which would come a greater amount of school spirit. He also feels that a four-year program would give the student a better chance to mature and would also give the courses a deeper penetration.

When quizzed on success, Dan had this to say, "To be a success in any area today you have to be an individual and stand apart from the crowd. You cannot hesitate along the way or stop and allow yourself to be swallowed up by obscurity. Most important is that you become an individual in your mind. You cannot allow your opinions to be the mere reflections of someone else's thoughts.

We cannot carry the responsibility of the future by being lost in a sea of sheep. We cannot always take the easiest road, but I'm sure the reward will more than justify the extra effort."

MEMO: To President Kriebel

The entire student body wishes to express its heartfelt thanks for the interest, time, and effort shown by President Kriebel on Friday, May 31, in connection with the nocturnal activities of several students on the past

Wednesday evening. The incident that happened was most unfortunate and the student body feels that it took a truly sincere and dedicated man, such as President Kriebel, to take it upon himself to help those students who were involved. "By his deeds we know a man."

THE SPECTATOR

BY BOB LANZA

Park Manor

In Punch Bowl competition the men of Manor almost upset the apple cart for Bryant. Like bats out of hell, they came from fourth to finish a strong second. They have gone undefeated in both bowling and softball this term.

If one hasn't noticed, there are three players on Manor's softball team that play first string for AKPsi. Over the past two years, these three men plus many other graduating seniors have made Manor's softball team the best offensive and defensive team in intramural softball.

ADS

The athletes of ADS also deserve tribute. All year they have been the underdogs, and for just cause. They have yet to win this year! It is obvious that they lack the personnel in the athlete department that the other two fraternities possess.

The point is that at least they make up in spirit what they lack in ability. It is extremely difficult to field a team almost knowing that you are going to lose. However, there are many graduating seniors that have given "their all" again. I don't want to exclude the juniors and freshmen, so "hats off" to the Brotherhood of ADS.

Keep trying. Your day may be coming sooner than many even expect.

WHY?

If our reporter had interviewed the faculty as to "why did the EXEC have to curtail its operations?" here are some of the answers we might have received:

Mr. Alexander--Be that as it may be, I feel...the answer is not apparent.

Mr. Anderson--I don't feel we are approaching this correctly. If we look at the human side of it..

Mr. Bascom--You want to know why the EXEC curtailed its operations? First set up a simplex diagram or MAP I chart... What!? You didn't read chapter 29?

Mr. John Black--Actually there is no real basic problem here, except a series of misunderstandings. Now if we look at the map on page 131...

Mr. Peter Black--I violently disagree with the procedures established by the EXEC. In terms of good accounting practice we would tend...

Mr. Bowen--We should note that in the isosceles distribution, failure of newspapers in colleges exemplifies theoretical probability distributions.

Mr. Buse--~~There~~ was a case similar to this in 1926. I think it involved something called "copyright infringement." You fellows have occasionally resorted to this.

Mr. Canfield--It was bad management. Bad management. Bad management. The management was bad.

Mr. Carpenter--Yellow journalism. That's the only reason.

Mr. David--Well, back at RPI the same thing nearly happened. I instituted a good accounting system... For a clear explanation, see page 431.

Mr. Durgin--I'm not sure I understand your problem. Loud and clear now. Loud and clear. So the whole class can hear. Oh-h-h I'm not too sure. Ask your buddy.

Mr. Fearnside--It is rather obvious the EXEC curtailed operations as a result of four cases of undistributed middle in the May 16th issue on page 9.

Mr. Fischer--Perhaps there is a general lack of writing fundamentals. Don't quote me on that.

Mr. Foley--The spelling has been atrocious. With all the comatic commas, hemorrhaged hypkens etc. what did you expect the advertisers to do? N'est pas?

Mr. Genovese--All right. The question is fascinating. Right? They had an improper balance of payments. Right? Right?

Mr. Gibbons--Could not be reached except c/o Mrs. Gilhooley.

Mr. Gibson--Inasmuch as I regret leaving Babson Inst... The EXEC gave me fine coverage.

Mr. Handler--They wouldn't let the Hawk talk.

Mr. Harrison--My uncle, at the beginning of the last war, found himself in a similar position and I remember what he did... My grandfather however... Can you hear me back there?

Mr. Jensen--I don't care what the problem is. It takes hard work to solve it.

Mr. Johnson--See Mr. Peterson.

CONTINUED ON PAGE 5

WHY?

CONTINUED FROM PAGE 4

Mr. Mann--It wasn't distributed in any J.C. Penney store in Cincinnati.

Mr. Marshall--Since I was not consulted to conduct a time and motion study on the EXEC staff, it was doomed. And furthermore !#!%\$!&!

Mr. McGee--Poor advertising techniques. At Viking...

Mr. McMahon--You'll have to put the problem on the board.

Mr. Mors--Is it not true that other things being equal! We can examine the equity section of your balance sheet...but before we do that let me talk about another thing...

Mr. Ochester--There has been some comment that Francis Bacon was really Shakespeare. It could be true that the paper didn't give a damn about humanity...

Mr. Payne--There was too much variability in the quality of your management.

Mr. Petersen--Ask Mr. Johnson.

Mr. Prindle--The scientific and biological ramifications of the system manifest themselves as a tangible representation of matter. Translation--creative copy was insufficient.

Mr. Scott--Harumph! Are there any more questions? Who's first for today? The fundamental fault seems to lie in the fact that the EXEC did not possess an ability to polarize its audience.

Mr. Wertheimer--Dose boys have spent too much time wit de birds and de bees!

Mr. Ziegenbein--Typically, there's a quick and dirty way of solving this problem. Take the derivative of your receivables and let it walk up the slope of this line.

Dean Stephens--The image of Babson is not tarnished. By this curtailment of operations of the EXEC, the image is gone.

Mr. Hawk--I warned you young whippersnappers. Foolish spending of money...not enough frugality...you fellows need a conservative business manager.

Attendance Office--I can't tell you now. You don't realize how much work we have to do. Come back Thursday.

NEWMAN CLUB BANQUET

On Tuesday evening, May 28, the Babson Institute Chapter of the Newman Club held their Spring Term Banquet. The setting for the festive activities was the Roast Room at the Meadows in Framingham. There was little doubt in the minds of those who attended that the Banquet was the best ever held by a Babson organization. Preparation had been made before so that individual ordering of meals was possible. The selections varied from Steak to Roast Beef, Ham, Lamb, or Pork.

After the Banquet the club adjourned to the Meadow's plush cocktail lounge where such notables as past-president Jim Sullivan made the scene on the dance floor. The music was supplied by the Meadow's Combo, as well as a round of cocktails on the house. Surely a most enjoyable evening.

SENIORS

Remember--as of June 18, you will be eligible to contribute to the Alumni-Development Fund!

ON THE STREET

BY RICHARD KIMBALL

Since this week's column is the last of the term, I think it appropriate to present a few pointers for your summer investing. As most of us will be earning money during the summer, this will provide an excellent opportunity to make a few extra dollars, provided that the market is right. My first suggestion is that you get in touch with a broker, if you do not have one at the present. Let him know that you might be interested in investing and would appreciate if he could render you service. Secondly, read the Wall Street Journal, the New York Times, or other business papers daily, keeping posted. Also supplement your reading with Forbes, Barrons, or other business publications. There is no better way to increase your knowledge and to broaden your outlook than by faithfully reading these and other publications. Keep up to date on trends, sales, government contracts, mergers, management reorganizations, and other such current information that might manifest itself in the market and in individual stocks.

Perhaps of great significance is keeping tabs on Second Quarter earnings figures, which will be available by the end of July. If you note that earnings have increased over previous periods, the stock might possibly merit investigations. Keep up to date by maintaining a file of companies, their earnings, dividends, and other essential data. To help you in singling out stocks, I am listing industries whose First Quarter earnings were up substantially from previous quarters. If there is a similar increase in their Second Quarter earnings, there is an indication that the stock might be a

candidate for further investigation.

First Quarter earnings increases by industry:

Automobiles +13.0% (watch Chrysler)
 Cosmetics +14.9% (Avon)
 Electrical Household Appliances =23.0% (Westinghouse)
 Electronics +14.4% (Minneapolis-Honeywell)
 Agricultural Machinery +150.8% (Allis-Chalmers, I.J. Case)
 Industrial Machinery +25.9% (Link-Belt)
 Oils +14.3% (Occidental Petro)
 Radio, TV Broadcasters +18.9% (CBS, Plough)
 Telegraph +22.9% (Western Union)

There seems to be a general feeling on the street that this expansion period we are experiencing may last for a longer period than has been the case in the past. The Tax Credits and new depreciation write-offs seem to be effective in industry. How long this salubrious business climate will last is anyone's guess. Should a break in the market come during the summer there might be an excellent chance to pick up some good bargains.

I should like to add in closing that I have really appreciated the many favorable comments I have received both verbally and written. I should further like to mention that I have recommended investigation of about 15 stocks during the past several weeks and surprisingly enough I have a 100% record. Of these 15 stocks, 10 have gone up, one as much as 40%, and five have remained relatively unchanged. No losses to date. For this record I thank the investing public.

THE ENTIRE EXEC STAFF WISHES EVERYONE A HAPPY SUMMER. TO THE SENIORS, THE BEST OF LUCK--YOU'LL NEED IT!

CONTINUED NEXT COLUMN