Festive Homecoming Scheduled For 27th

Babson Institute's Newman Club recently disclosed that the Rev. J. McCarthy, author and originator of the cartoon series "Steel Panther," will speak in pidgin to present segregation in Southern States and restaurants and motels.

Notables expected from Babson: Brandeis, B. U., Harvard, Stanford, Princeton, and Columbia College members picked Howard Johnson's as the host for a nationwide demonstration held in New York City. The goal of the demonstration was to inform the public about Howard Johnson's discriminatory practices.

Alan Gartner, chairman of Boston ORC, claimed that as a direct result of the picket, Howard Johnson's national office had asked for a preliminary meeting to consider changes in the design of the chain's facilities in Georgia, Alabama and the Carolinas.

Thirty demonstrators gathered at the range in the Commonwealth Avenue restaurant and picketed

On October 6th, Babson students joined others from area colleges and members of the Boston Con-

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In 1981, the rev. completed a year as Associate Editor of Brotherhood Week. His work was recognized by the Board of Directors of the "Brotherhood Campaign" and also over 100,000 Brother Juniper books have been in print. Last summer while touring Ja-

pan, Reverend McCarthy developed another talent that has since soared to new heights that of sculpting. Statues bearing his name have been on display for over a year in a UNESCO building in Paris and this fall, an extended trip to Washington DC is planned to install new sculptures there.

Students Rally To Protest Segregations

On October 6th, Babson students joined others from area colleges and members of the Boston Con- 

The Bahston Alumni Association sponsors its first Homecoming Fall Weekend for Ahmed and stu-

The festivities include a soccer game, carnival, car show, and dance. Richard C. Young, Direc-

cor of the weekend, Rod Stiller, Barry Holden, and George Westersta are in agreement that this year's Fall Weekend promises to be a most exciting one.

The soccer game, on Saturday, opposes Clark University on the athletic field at 3:00 p.m. In ad-

dition to the game, the Sports Club of Babson will sponsor a 1963 auto show and go-cart races.

The carnival boasts not only booths from campus organizations including Alpha Delta Sigma, Del-


ta Sigma Pi, Alpha Kappa Psi, the Newman Club, and the Varsity Club, but also booths manned by students of Pine Mader. The Varsity Club of Babson will serve refreshments during the gala event.

The dance at the Bradford Hotel climaxizes the event-filled weekend. The hotel's Governor's room and reception room will "swing" to the sounds of the Fabulous Hot-


dard Square. Those who have just returned from a U.S.O.-sponsored tour in Europe and behind the iron curtain. They also have played at Bermuda's high rise Elbow Beach Club.

Tickets for Homecoming go on sale Wednesday, October 11th. The proceeds from the weekend will be donated to the United Fund Charity Bazaar.

Represented in "The Matchmaker"

During the past week a few Babson students went to the tryouts of the forthcoming production of "The Matchmaker" to be performed by the Newton College Theater Guild.

So far Vanderpool, Adrionez, Roger Eeck, and Andrea Muro have been awarded parts in the play. Performances are set for November 15th and 16th. If any are Babson students interested in this play they should contact any of the above mentioned Babson students.

Babson College, Massachusetts, October 17, 1962

Aristotle to Bob Newhart. In 1981, the rev. completed a year as Associate Editor of Brotherhood Week. His work was recognized by the Board of Directors of the "Brotherhood Campaign" and also over 100,000 Brother Juniper books have been in print. Last summer while touring Japan, Reverend McCarthy developed another talent that has since soared to new heights that of sculpting. Statues bearing his name have been on display for over a year in a UNESCO building in Paris and this fall, an extended trip to Washington DC is planned to install new sculptures there.

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In business circles a good deal of attention has been devoted to factors responsible for "profit separation." And much has been written about the opportunities with the expectation of receiving a return on their investment, risk and profit; a profit. No one can safely argue that businesses today are underprivileged. A question does arise as to just how much profit business is entitled to. With the age of the "sophisticated business community" and the many articles outlining the public role and social responsibilities of business, what is the role of business today? Existing today are definite inequities between employer and employee. Is it possible that one of the purposes of the employer he rightly deserves a just end for his trouble. It is not abnormal for men to desire handsome rewards for services rendered. We have much to gain when before our industrial growth becomes threatened?

Two very pressing matters should be taken into consideration in analyzing this situation. Both internal and external competition point up the idea of efficiency in operations. A poor tax structure coupled with commissions, agencies, et al., are contributing to a growing incongruity.

Is toll still the fundamental avenue for advancement today? Can labor realistically demand the spoils of business? Moreover, are the demands of labor valid?

Government and labor have many common grounds of agreement. Both are interested in full employment, as we know it; both are anxious to end economic insecurity. But, with the complex present trends, both are blind to common business sense; and both, consequently, are contributing to inflation and stagnant industrial growth. The word MORE best exemplifies the condition of business today.

Is it not totally American for men to pursue this type of philosophy? I am the man who creates jobs and effort. I am alive and unoccupied.

My security for the betterment of myself in so doing make possible the betterment of mankind; I cannot be unoccupied under a parastic guise; my mind is never at rest if my position is not as a responsibility; I find no salvation in the salvation of others; I am a man hated by underlings to whom I owe nothing and hate those whom I live to pro-

duce; my belief in myself and men like me is my comfort of life. Are men of industry going to the grave?

LAW AMERICAN PANORAMA

The spread of Communism throughout the world has been pri-

arily aided by the lack of eco-

nomically sound business. Hunger, famine, and disease pro-

vide fertile fields for the Marxians to plow. This situation has prevailed in many areas of the world resulting in the waste of the best breeding places for a nation. The marxism is spreading like an epidemic across America. Thus, last year the President of the United States instated a plan to aid in the economic-development of Latin America. This plan is called the Alliance for Progress. As a result of this program, some of the efforts within the Alliance to foster economic development in the Latin American countries have been making some headway. Both the government of Colum-

bia and the United States have been very successful in supporting their own initiative as well as the Alliance. The Alliance also has a three-pronged plan: fostering the development of the country. Business, education, and income for a large-scale plan of economic development; a program for education, and a program for a new tax structure, which pre-

ceded the establishment of the Al-

liance. The government, which is the most important of the latter in this case, has been approved by the Colombian Conse-

ciliation and Mediation Committee, which is responsible for the clarification and nationalization of the land. This has been done in co-opera-

tion with the United States for the benefit of the agricultural reform since the organization of the United States for the benefit of the agricultural reform (EUGRPA). This program sets the stage for a new agrarian reform to be conducted at tremendous scale for the agrarian development. The program of community development is being coordinated by the government, the National Federation of Coffee Growers of Colombia, and the Alliance to foster the development of new enterprises. Besides these former programs, the United States government also has the stated objective of promoting economic development in Colombia. Many criticisms have been made of the Alliance; many are justified, but mainly it is a lack of understanding as to the objectives of the Alliance. Under these circum-

stances, there are serious possibilities of success. Never-

theless, the Colombian government has the first year of lead to a feeling of optimism; it has been successful in some of its developments.

To the Editor:

Alphonso Rosales

Idiots come in all shapes and sizes. Most can be found under one of the following headings: in any well-lit library catalog aisle Republicans, Reactionaries, Right-Wingers.

A reactionary is a man who looks over his shoulder to see where he's been coming from. Today, he'll tell anyone simple words to listen to him that the federal government through "massive spending and strong-arm tactics... will destroy the heritage of America." That our nation will fall into the "slight shadows of national bankruptcy." Next year, he'll vehemently say that in a democratic society, the success of a system is being measured, and lead us down that "hard road of..." you guessed it, "Socialism." Both will use such methods and millions of them will fall, and then point out that it will report national strength and instability as did Socialism.

One would think from my previous reporting that our nation is in serious trouble. But all is not black, because the means that said things go a standing ovation when finished... from two pages and a German shepherd.

Both major political parties are often guilty of faulty argument. The Republicans, because they are so often in the defensive, have become quite adept at this. Thus to squelch a Democratically-sponsored bill they will often tag it with an ill-conceived name that means the opposite of what it says. Or, if the bill is for Medicare, they can't come up with a suitable substitute words; regular will start with the same principle of promoting care. Or I often think of the ridiculous, veiled statements were prepared on the basic in 1969 and stored in various Republican strongholds throughout the nation. Then when the Democrats come up with so much bills as Federal Aid for College Scholarships, on Social Security, or Urban Redevelopment, the Republicans merely reach into these little Bureaus and come up with the appropriate statement for the occasion. From Mr. and Senate in the House to William Miller on the Coast, from Lower in Texas to Goldwater in Arizona come some warnings that our Liberals are being stolen from us. Our initiative is being stifled.

That our individualism is being crushed. Their statements contain the same trite, meaningless, emotional tattle that has been used for years by our conservative reactionaries trying desperately to cling to the old order.

One does not throw our Capitolism in order to support Mr. Kennedy and his liberal policies. The conservatives will have you believe that the President (who yesterday, by the way, was the image of the liberal, no-worries, broad-brimmed, open-handed Socialist) is not a true American. But this is not true. Social Security did much to strengthen the country. The libraries were built during that period, not to mention Medicare, Urban Renewal and Federal Aid to education. Who among us can say that if the world governments in the defeat of Hitler would have eliminated Social Security we would have been able to support the war efforts? And if we had not defeated Hitler, we would have been more than happy to have done so. But if he had been defeated, we would have been left with a bankrupt nation. And then, of course, the President of the United States, not the leader of the Alliance, the President of the United States, can order the whole country to our aid. If the Alliance and the Alliance send a dollar to the United States, the President can order the whole country to our aid.

No, look forward Capitalism, not backwords with Goldwater.

Letter to the Editor:

In last week's THE EXEC, there was an article concerning the dining hall. The article stated that it was not enough to serve food because there were too many people. I have seen that "heard enter the dining room."

I made a suggestion to make, and it seems impractical to have the students enter early and sit down at the tables. Why can't they tear down the locked doors they have been criticized for? Some students have no idea where the doors are. I see absolutely no reason why these doors cannot be opened. And while we are on the subject of remodeling the dining hall, is it not time to remodel the "new dining hall?"

An Interested Student

Ripped and Torn

Down bricks, down beautiful bricks of labor! How life was, real life Now it will be cold, cheap square stones! Program?

No smooth spheres.

Alan Rosales

EDITOrial

WHERE ARE WE GOING?

The Hawk Talks

The EXEC is published weekly on Wednesday throughout the academic year by the Student Government Board. Subscription is $4.50 per annum or $2.50 per term. Advertising rates will be provided to interested advertisers. Copy should be received by the Friday preceding the date of publication. Back issues of THE EXEC are available and may be obtained by sending a request to:

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CAMPUS ORGANIZATIONS

S.A.M. Holds Open Meeting

A large number of student vendors, showing their wares in business or management, attended the open meeting of the Society for the Advancement of Management on Thursday, October 11 in the FoCal. This was an opportunity to meet up with the participating members, discuss the primary goals or objectives, and observe a typical meeting of this professional society.

President Bill Marshall opened the meeting and welcomed the guests. He reviewed S.A.M.'s past accomplishments as well as what they desired to accomplish in the future. He also stated that no one nor need to be a major in management and production in order to join S.A.M. As a matter of fact, there is a good distribution among the present members of all the majors offered at Baldwin. The primary requirement is that the applicant should have a sincere interest in business or management.

Subsequently, Gerry Dang, chairman of the speaker committee, explained the procedure for applying to S.A.M. Rich Egger, treasurer, then stated the financial responsibilities.

Bob Feinberg, chairman of the field trip committee, announced that there will be interest in the General Motors plant in Flint, Michigan, in the week of October 19. All members and prospective members are invited to join in back of the Lecture Hall at 2 p.m. on Saturday, November 3 for a gathering of a G.M. automobile in addition to meeting it through the lunchroom.

Pete Garland, chairman of the speaker committee, introduced Walter H. Carpenter, chairman of Business Administration and Marketing and Production. Dr. Carpenter gave a talk on "The Globalization of Business in Today's World: Successions of Interdependence and the Concept of the Wage Economy." He warned students to be aware of the necessity of the society which he termed "The Business World: An Interdependent Society." He stated that if one is to be successful in business, one must have a good, professional, well-rounded education. He stated that the professional is an intrinsically oriented, and must have a dedication to that field of study. He added that he must be efficient, timely, honest, and honest. He stated that the professional must control the moral order in society. When a professional undertakes the responsibility of a job, he must be able to be clear and honest, and be able to communicate effectively with the people who are under him. He stated that he must be able to communicate the proper message to the people who are responsible for the job.

The brothers are looking forward to meeting at Alpha Kappa Psi and to the fall meeting on October 28.

NEWCOMAN CLUB

On Monday, October 8th, the Newcoman Club held its first meeting of the year. The meeting was held in the Social Hall. The topic of discussion was "The Power of Newcoman." The discussion was followed by a discussion of tickets to the Newcoman Club's annual banquet. The meeting was closed with the singing of "The Newcoman Club Song."

The Newcoman Club is a student organization that aims to provide a social and educational environment for its members. The club meets regularly to discuss various topics and to plan events. It is a great opportunity for students to network and make new friends.

Brother Juniper

AND HIS CREATOR
FATHER JUSTIN McCARTHY

Well Known Cartoonist and Humorist

Over 20 Million Daily Checking Readers

TOPIC: HUMOR FROM ARISTOTLE TO BOB NEWHART

ALSO: SPONTANEOUS BROTHER JUNIPER CARTOONS DRAWN FOR YOUR PLEASURE

KNIGHT AUDITORIUM

Tuesday, October 23, 7:30 P.M.

Sponsored by The Newcoman Club

Donation 50¢
Babson Swimmers Expect Good Season

With the return of six letter men and runners of some good form, the Babson swimming team looks forward to a fine season. The return of Peter Simon and Charlie Goldstein will be instrumental in making the team strong again. The experienced men will consistantly last year and after having shown improvements in better shape, they expect to do the same this year. The team had much competition on the diving board from Brian Santrach who is in his fourth year. Great, Joe Dubs, Peter Wilson on Ohio State veteran diver will also return to the team. Other returning lettermen are Mike Healy, Roy Ward, and Gary Sassar.

Sports In Short

BY JOHN WHEELAN

Sonny Lizzio's offer last week to quit Inland Empire Cross Country was not as original as I had previously thought. A couple of students came to the during the last four years ago Sunray Ferguson of the basketball, hockey, football teams, the Celtics open on Saturday. I have good news from the looks of the Eastern Division. It looks like they will have some little trouble in this reaching the finals in the playoffs. That is when the real competition begins. Los Angeles with Elgin playing third base in halfbacking, Taylor and Jerry West is a formidable foe, but the Lakers are stretched by the transplanted San Francisco Whenever and with Chamberlain and West together, plus the New West Division shapes up as the toughest we have had this year balance insureing a good race.

Johnny Pesky is the Red Sox new third baseman and everyone is pleased by the choice, Pesky was a dependable third baseman in his day, and in addition he has been a successful minor league manager running the Cubs for a number of the present players. I believe the solution to the problem and a third baseman to 150 games. In this way new records could fall in the old ones that were made in 1894 a schedule was standard. There would not have to be an interstate Hiawatha as records as there are in the National League. For example the league go right by him in tactics. The old ones have not been subjected to the same criticism have suggested that late is his living in the past and should come up with such coaching tactics.

This past weekend I witnessed the Hawaii Invitational Cross Country game and game that I enjoyed the previous three. A number of students came to the during the last four years ago and I was rooting for Harvard. Looking back on the game I think I remember best was not the individual players or players for the sheer excitement of college football. I cannot help but think that Babson team would have been cheered out of stuff that Harvard is playing. They are in the middle of college life, the big football week and the Big Ten. Not sure if I would have any kind of football team here at Babson, but still one can't help but agree.

The Boston Bruins are off to their best start in over five years. They have won three games and in each game they have played better, breaking the annual statement. May be this is a good sign this Year.

Babson Swimmers Expect Good Season

George Wheeler at Springfield college standout will again coach the Babson team. The swimming team under the direction of Tom Smith has scheduled recent meets with Boston College, Williams, Williams, Holy Cross, Tufts University, Holy Cross, and the Newton Country Club. The meet with Newton was outstanding and the event ahead an enthusiastic frosh meet is expected next week.

The Athletic Department hopes that all returning and new swimmers, the Bin team will assume their responsibilities of scholar- ship and make Babson proud in past years.

PRO FOOTBALL

BY ARTHUR BISLAND

Most of the old NFL faces are gone, some are seen in new environments, and there are new faces and new competitors. This all adds up to what has been, and is going to be a very exciting season for professional football. These games are handicapped with the understanding that on any given day any man could win and also lose. This is the aspect of promoting another. I'll do my best to pick as many of these games as possible when I do I'll just look forward for next Sunday, October 21.

Baltimore at Chicago - This game matches up two great passers, Johnny Unitas of the Colts, Billy Volek of the Bears. Unitas, with Berry Orr and their new addition R.C. Owens has one of the finest receiving spots in the NFL. Wide’s favorite passer, and his protege Bubba Mathis. The Colt’s will have trouble containing the passing of Chicago’s Nick Casares and the deceptive run of backfield gimlet Bobby electronic or full back Ottavio Vollano. The Bears will have the advantage of catching 166.

Dallas at Pittsburgh - Dallas, in this third season has shown signs of improvement. If Don Meredith, is playing the ball he did earlier in the year this will be a tough one for the Steelers, Veteran end Billy Ray Smith, and Don’t have the same edge they did last year. Runners Ammon Marsh and Don McHugh and the Cowgills tend to spend too much. The hard-nosed Steelers, led by All-Pro Jack Ham are much too small to miss their old records. Leafy’s principal halfback, and his big receiver, Heywood’s running supply, the running returner of (Bobby) Lipovich and Johnny San- ford are well under fire. The Cowgills will get their first of the season and the Steelers will get the Cowboys a late first half lead.

Detroit at New York - New York. This should be one of the closest and hardest games of the week. Both teams have to prove what they have to offer at this stage. The Cowgills and the Giants have two of the finest passers in the form of Gail Coggill, Jim Gibbons, Terry Smiley and two of the finest receivers in the form of Bubba Moats and Frank Gifford. In what should be a hard fought, close game I have to go with the NEW YORK GIANTS because of their great defensive team led by Al-Pro’s Sam Huff, Jim Patton, Erich Barnes and company.

Midwestern at Los Angeles - Mini- gans, an improving football team, will depend offensively on veteran fullback Hugh McElhenny and their young quarterback, Fran Tarklen- bo who has spent the past ten years in the Los Angeles area. The star-studded Rams will have the advantage of making their stars work together, still with a backfield that features the likes of Jim Arnett, Ollie Matson, and Dick Bass and protection offense featuring quarter- back Roman Gabriel throwing is what the Rams are all about. The Rams seem to be able to route out the defense with the Rams going to LOS ANGELES in a wild and free for fun game. I don’t feature much defensive play.

Cleveland at St. Louis - This game features two of the league’s best passers and defensive backs. Both teams are successful in previous seasons and have played. The Rams got to the final game in the Eastern Division; both have already met in the season. Cleveland has improved tremendously and should play along the same line this year. Offense and defense will probably the greatest to ever lead the Rams.

Babson Games Scheduled

Babson has two games scheduled for this week. They play host into a Conference at Western College on October 17, at 3:30 p.m., and travel into Boston University on Sunday, October 18, at 1:30 p.m. This young team can really get that first victory under their belt, many feel that this will be a tough club to stop.

Intramural Football

OCTOBER

TIME

TEAMS

Tuesday 16 South vs Col-Uman 1:30
North vs Forest-Annex

Tuesday 18 Bryant vs Forest-Annex 3:30

Wednesday 19 Bryant vs Forest-Annex 1:30

Tuesday 23 North vs Bryant 1:30

Tuesday 25 North vs Bryant 3:30

Tuesday 26 South vs Off Campus 1:30

Tuesday 30 Bryant vs Off Campus 1:30

Manor vs Col-Uman

NOVEMBER

Thursday 1 A.K.Pel vs A.D. 9:00

Monday 16 Bryant vs Col-Uman 1:30

Thursday 8 Delga big vs A.D. 9:00

Saturday 13 North vs Off Campus 1:30

Tuesday 16 Bryant vs Col-Uman 3:30

Friday 16 A.K.Pel vs Delta big 1:30

Tuesday 20 South vs Bryant 3:30

Tuesday 27 Bryant vs Manor 1:30

Tuesday 29 North vs Forest-Annex 3:30

Thursday 3 Bryant vs Manor 1:30

POINT SYSTEM: Win 3

Loss 1

Forfeit 0

Continued on Page 5

Update of the Weeks B.C. Navy on Navy.
The desultory action of the market during the past week gave the investor and the trader very little to become excited about. As we expected, the upward reaction of the Dow average to the twenty points, where it seemed to die for lack of interest, Volume on the NYSE was extremely low, seemingly indicating that it was still generally a sellers market. At this point, we favor the belief in a resumption of a primary downtrend, at least until the pressures of year-end tax selling are relaxed. At that time the effects of the currently bearish attitude of many toward the economy will be better known, and the investor will be in a more favorable position to discount the economic picture for 1963.

Over the past few months, this writer has had the opportunity to discuss investment principles with a wide range of what is commonly called "the investing public." In these conversations, we have heard a number of wiser ideas about investing, but perhaps the most common ignorance among this "public" is in the area of the "return of capital" concept.

Time and time again, investors have told me that they are not overly troubled by the market decline. They say that the stock they own is now selling at $50 instead of the $90 at which it was quoted a year ago, but that they purchased the stock for 20 and are therefore well ahead of the game. They then go on to compound the ignorance by stating that at the present price level, the stock is yielding almost 6% and is therefore a real income producer.

There are two basic fallacies in this thinking. First, the price at which a stock was purchased has little to do with the profitability of the transaction, except in the most literal sense. If a stock is bought at $1, rises to $10, and then sells for $2, it is much more valid to say that $98 has been lost instead of saying that there is a 100% profit.

Second, the thinking surrounding the rate of return is particularly muddled in this instance. Although a stock may be currently yielding 6%, it is yielding only to those people who purchased the stock at the current price. If the stock was purchased at twice the present level, the rate of return on invested capital is one-half the figure presently quoted, regardless of the figure printed on the Standard and Poors tear sheet.

The foolishness involved in holding income producers during major decline can be most dramatically displayed by thinking in terms of lost income. Let us say that you purchased a stock at $100, not only because it offered a secure dividend of $4 a share. Let us then assume that in the next twelve months the price of that stock declined to $50. Assuming that 100 shares of stock were purchased, income in the form of dividends amounted to $400, while erosion of the principal amounted to $5000. Thus, in order for the investor to break even, he will have to collect $4 dividends for the next twelve years. The too common practice of investigating the safety of the dividend while ignoring safety of the principal can be seen for many in the past year, to be a most expensive form of investment policy.

On The Street
Robert Weissman

Wednesday, October 17, 1962

ATTENTION SENIORS
AND MBA CANDIDATES

The Placement Office is holding the first of a series of 100 COUNSELING ASSEMBLIES this Thursday, October 18, at Knight Auditorium at 10:30 a.m., for Seniors and MBA candidates. Attendance is required for all Seniors, whether or not they expect to make use of the services of the Placement Office.

DELTA SIGMA PI
OPEN MEETING

October 18, 1962
7:30 - 9:30 P.M.

At The Fo’c’sle

ALL ELIGIBLE JUNIORS
AND SENIORS
ARE CORDIA LLY INVITED
The Mystery And Mastery Of Spain

AN ANCIENT SANCTUARY becomes a modern inn at Jaen, northwest of Cordova, Spain, the famous

"Santuari Virgen de la Cabeza" now doubles as a comfortable tourist hotel.

Most people think of Spain as a place of bullfights and flamenco, that's just the surface of a rich, relatively new civilization known to relatively few, built by Phoenicians and Greeks, Iberians and Celts, Romans, and Moors. All left their mark on this ancient land, contributed to it in the story we know today.

To be sure, Spain's a fun place. Among its treasures are the Iberian Peninsula, the magnificent architecture of the world's finest (NOT excluding the Louvre), Moorish palaces of shimmering marble, some of the world's happiest beaches, flamenco-walled castles that point to the sun sound of the Middle Ages...peaceful islands of lazy beauty that are entitled to another world...caves housing 50,000 year-old paintings of Cro-Magnon man...mountain-top monasteries where the keepers of the secrets are whipped off in the high wind...and so much more.

But Spain is also a place where a tourist can step back in the days of Columbus in New Spain's most luxurious hotel...where the Cadiz Marquises that play Columbus in small ships sail for the New World are neighbors now to some of the most "busiest" shipyards...where the skills of Toledo sword makers are applied on a mass scale today to make steel that's used throughout Europe...where the heirs of Velazquez and El Greco lead today's world of architecture about the design of graceful new office towers from Madrid to Airens to Berlin...where the barren plains of Don Quixote wonder are now green thanks to a drive for irrigation and farm mechanization probably unmatched today...whose multiplying hydro-electric power is feeding industries scheduled to step up output by a fantastic 60% in the next six years.

Spain has risen in two-score years from the destruction and despair of a desperately fought civil war to a position of stability and weight in the Hoop of Western Europe. Now, Spain has applied for association with the Common Market and integrating Europe's leading industrial, its labor and agriculture, transportation and currency control. As credentials, the Spanish can point to success in the economic sector and growth in the postwar era of 1950.

For 96 years, by 1963, national income was increasing at a comfortable 3.7%, industrial output rising at a 5.3% rate, export-import trading had improved 22.7%, Spain's services is decentralized today and freely traded on the market, benefits in the 60-to-80:1 value. Foreign investments are freely of restrictions has climbed to an estimated 40 million. Export volume is rising, mainly in agricultural products, but increasingly also in steel, textiles, telephones, the hard goods of industry. Spain's balance of payments, is favorable, with a $200 million annual excess of income over output.

Today, instead of having to curtail purchases abroad, to tighten belts, to keep the country from going "buckos" as Spain's "savings" place her element in the market of the world's foreign exchange, with foreign currency and gold reserves of close to $10 billion...a 400% increase since 1969, and the cost of living has remained stable. Certainly, Spain's Central Bank reported at year end: The "Cold climate" economy for the next five or six years should enjoy a higher rate of growth of greater and greater scope.

Striped of her last overseas territories...and markets...Spain is suffocated, certain future crises, her economy is turned to the 100 years up to the Civil War. The country changed political form three times, from monarchy to republic and back to monarchy, wrote six different constitutions.

Social order was eventually established amid the smoldering ashes of a war that took a quarter of a century to prepare. The nation rose from these ashes is unique in the modern world: a country built on old foundations.

The tiny yardsticks you'll find progress. In industry, electric power output has multiplied by six, from 1,771 million kilowatts in 1936 to 1950, production of cement for new building has increased from 4.5 million tons in Spain's total steel output in 1950 was $100 million, whereas the output in 25 years is in gross national product was of $400,000,roses have increased 229% and 29% respectively, as exports rose astronomically. In chemicals, Spain is now 90% self-supporting, and demand has risen sharply...if only for the chemical fertilizer required for the rich land reclaimed through irrigation, in agriculture, the production index is up 60% since 1953, thanks in part to need land reforms groups are号码 economic divisions into one workable farm unit. No fewer than 100 new towns have had to be built to accommodate workers drawn to the new fertile lands and local industry. Among these new settlement movements are farmers, in all, Spain's economic growth has created 1.5 million new jobs.

As a result, consumption has risen sharply...sharp comprosion, for example, has risen from seven years ago to 3.35 million tons in 1950, and the view that Spain is even more prominent. From an economy of former scarcity, Spain is passing into an era of plenty, such is the general rise in real income for worker salaries in the coming 10 years for non-essential, with worker incomes adequate for housing, clothing, food...despite increases of up to 100% in consumption of food staples...realigns on recreation and culture beyond basic necessities are up $3 billion. And this does not take into account the social services, including technical educational, purchased through Spain's unique production union.

Highlighting an often overlooked facet of Spanish life, recreation unions, grouping both labor and management on productive and non-productive workers, are responsible for more of the recreational activities of the country, from health insurance through technical education, to milk benefits and pensions with direct parliamentary representation in the Cortes, these unions are the guardian and the voice of Spanish workers, through their own worker - executive membership, and comment on economic and social policies of the government, the labor unions. Spain has been in business far longer than the U.N. Spain's labor unions are recognized.

Year, there's a lot more to Spain than flamenco dancers and colorful religious pagean. The country has a whole new laud building on the pillars of the past....
A Pre-Seasonal Sale!
on Suits, Sport Coats and Car Coats
15%

No charge for alterations
you may deduct: additional 5%
if alterations are done elsewhere

Glass By
Wellesley Optical Co., Inc.
72 Central Street
to Joseph Anile

Stolen From National Review,
Swiped from the CIA

CIA INTERNAL USE ONLY
RELOCATION BULLETIN 19
1 September 1961

TOILET FACILITIES
1. During the early stages of the move to the new building, toilet facilities will not be available at the new site. Permission to use the toilet facilities in the downtown area will remain in operation until the move is completed at which time it is anticipated that all the toilet facilities in the building will be activated. Upon activation of the facilities in the new building, the downtown toilet facilities will be reconnected to the line foropening on Tuesdays and Thursdays, except national holidays.

2. Personnel assigned to the new building prior to the activation of all toilet facilities in the building will be expected to make personal provisions consistent with personal comfort. It is anticipated that prior to Christmas 1961 at least two temporary toilet facilities will be made available in the new building if funds permit. If installed these temporary units will be heated on the seventh floor adjacent to the public telephones and in the second subbasement adjacent to the boiler room.

3. For security reasons personnel will not frequent public recreation areas, restaurant, and other public facilities in the vicinity of the new building with the intent of utilizing such toilet facilities, inasmuch as that will attract undue attention to Agency personnel.

4. Personnel are reminded that vegetation at the new building is U.S. Government property. Damage to or destruction of U.S. Government property is a Federal offense. Personnel are also reminded that some leaves of plants in adjacent wooded areas are harmful, such as poison ivy (3 leaves), poison oak, and poison sumac. Photographs of these plants will be posted at the main entrance to the building at an early date.

DISTRIBUTION: ALL EMPLOYEES

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Member Federal Deposit Insurance Corporation
One day in the spring of 1947 every wheel stopped turning in Ford plants the world over. Every factory in the State of Michigan, the workers stood silent at their places. In all corners of the earth, millions of people mourned the death of Henry Ford, the man who had remade the physical world.

Henry Ford was the miracle-man of modern mechanical production. His vision and drive sparked off the automotive industrial revolution in the early 1900s, and it was largely through his efforts that the industry grew to its great position. The famous Model T showed that Ford had the right idea, and soon other companies, one among them--General Motors, were copied and patterned after Ford methods.

This story is about the automobile industry. It will cover many of the events of the manufacturers and their future plans. Certain historical items of interest about the motor car will also be discussed. This column will contain the general opinions of the author and will not predict the future but present it in a general manner.

VERBUM SAPIENTIUS
by AUDAX MAJOR

MOTOR CITY
by Robert J. Cohen

HOT-ENGINED FORD SETS 46 RECORDS--Ford Galaxie with an experimental 465-cubic-inch V8 engine has established 46 national and international speed records on the 10-mile circular track at the Bonneville Salt Flats.

The car set new Class B marks at every distance between 25 kilometers and 300 miles. Average speed for 50 miles was 468.30 miles per hour from a flying start and 163.85 from a standing start. TOP CARES - New car registrations for eight months (compiled by R. L. Polk & Co.)

<table>
<thead>
<tr>
<th>Year</th>
<th>Make</th>
<th>Sales</th>
<th>Year</th>
<th>Make</th>
<th>Sales</th>
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<tr>
<td>1961</td>
<td>1,447,397 Chevy</td>
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<td>295,860 Ford</td>
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<td>1961</td>
<td>225,174 Olds</td>
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<td>1961</td>
<td>267,468 Buick</td>
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<td>1961</td>
<td>210,693 Dodge</td>
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<td>1961</td>
<td>10,453 Cadillac</td>
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<td>1961</td>
<td>75,563 Chrysler</td>
<td>90,400 11</td>
<td>1961</td>
<td>54,988 Studebaker</td>
<td>46,431 13</td>
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<td>1961</td>
<td>17,678 Lincoln</td>
<td>18,250 13</td>
<td>1961</td>
<td>12,921 Mitsu</td>
<td>9,657 14</td>
</tr>
</tbody>
</table>

The MG-B has been introduced by British Motor Corp., as successor to the MG-A, of which over 100,000 units were produced. The MG-B is a larger engined car than the MG-B, with a more powerful engine, a better riding car, and a more luxurious interior. The MG-B is expected to be a big seller.

**Assignment: build a brake that will make its own adjustments**

**Verbum Sapientibus**

It's now a fact: every Ford-built car in '63 has self-adjusting brakes

"Give us a brake," Ford Motor Company engineers were told, "that will automatically compensate for lining wear whenever an adjustment is needed—and make it work for the entire life of the lining."

Tough assignment—but not insurmountable. Today, not only does every Ford-built car boast self-adjusting brakes, but the design is so excellent that adjustments can be made more precisely than by hand.

This Ford pioneered concept is not complex. Key to it is a simple mechanism which automatically maintains proper clearance between brake drum and lining.

Self-adjustment takes place when the brakes are applied while backing up. This adjustment normally occurs but once in several hundred miles of driving. The brake pedal stays up, providing full pedal reserve for braking.

Another assignment completed—and another example of how Ford Motor Company provides engineering leadership for the American Road.