Go confidently in the direction of your dreams.

Henry David Thoreau
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THE 1959 BABSONIAN
YEARBOOK OF
BABSON INSTITUTE
BABSON PARK 57, MASSACHUSETTS
This book is fittingly dedicated to Gabriel T. Kerekes, a man who has crowned his successes on Wall Street and in the service of the federal government with the honored profession of teaching. His work as the representative of the Marshall Plan in Austria and revising the financial structure of Austria are but a few signs of his ability.

When Mr. Kerekes came to teach at Babson in 1956, he brought with him the knowledge of practical experience in his field of economics. As an economic advisor to many government committees, he has been able to infuse life into some of the potentially dry economics courses he teaches at Babson.

From the beginning, Mr. Kerekes has enjoyed a great personal popularity among the students for his warm personality and willingness to work with his students advising them on both academic and personal problems. For these characteristics we humbly pay tribute with the dedication of this book.
FOREWORD

Babson Institute’s *raison d’etre* is its contribution to the economic stream of American life through the media of graduating business-trained men of executive ability.

The complexity of modern day business begs for technically trained men. However, technical ability is not the entire answer; there is a need for creative thinking stimulated by the humanities.

The combination of these two factors gives today’s businessman not only the tools of his profession, but also the imagination with which to advance.
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PRESIDENT'S MESSAGE

BASON INSTITUTE OF BUSINESS ADMINISTRATION
BASON PARK, MASSACHUSETTS

OFFICE OF THE PRESIDENT

To the Members of the Class of 1899:

You are now at the end of your stay with us at Boston Institute, and it seems appropriate that a few words should be said, not about the world into which you are about to enter, but about you, yourselves.

During your three years at Boston Institute you have had an opportunity to compare yourselves with each other in many ways. If your observations have not been wholly distorted by vanity or baseness you must have discovered not only many of your strong points, but many of your weak points as well. For your strength you should be thankful; for your weakness you should not be discouraged.

There are certain basic characteristics in all of us which are the result of heredity and these are not subject to any appreciable change by any means now known. Some of these may be undesirable. Since we cannot change them to any great degree we must make our peace with them. We must not waste our energy in berating ourselves for those shortcomings for which we are not to blame and over which we can have little control. When we have once been able to view ourselves squarely, we must purge our souls of self-pity and make the best of what we have. In this way, we can achieve peace with ourselves which forms the basis for our capacity to live in peace with others. In a world in which team work is of primary importance, and this is especially true in the business world, the capacity to keep the peace, to keep the snags which normally fly in a highly competitive environment from becoming a major incumbrance, is a virtue beyond price. It is, in fact, the basic virtue, because life can eventually break the man who does not possess some of it, whatever his other attributes may be.

When peace within ourselves has been even partially attained, we may receive a happy surprise. The energy released with the cessation of our inner conflict is like that which will enable us to face the world without. Many seemingly insuperable obstacles in our paths vanish like the mist of the morning, but were important in our personal weaknesses which we had formerly assumed to be unchangeable, vanish before the onslaught of our newly found strength.

Finally, this process of growth is only begun here at the Institute, but once it has begun it can, and often does, continue throughout life. To meet our alumni and observe their intellectual and spiritual stature has been the most heartfelt pleasure which I have experienced over the years.

You are about to become alumni. May you be blessed with the same success and fullness of life as those who have gone before.

Sincerely,

[Signature]

Gordon K. Tyler
President
Class of 1959
Babson Institute
Babson Park 57, Massachusetts

To the members of the class of '59:

It is my pleasure to welcome you, the graduates of the class of 1959, to the Alumni Association of Babson Institute.

We hope that you will all be active members of our organization. Throughout the country you will find alumni clubs, anxious to welcome you, where you will meet old friends and make new ones. You will receive a directory listing all alumni according to geographical areas so you can make associations wherever you go.

The Institute has equipped you well to make your start in the business world. Your Alumni Association will do all in its power to aid you in any problems you may have in the business world.

We hope that you will call upon us to serve you and that you will also contribute your time and services to make your Alumni Association larger and stronger.

Sincerely,

Philip B. Heald
Philip B. Heald '31, President
Babson Institute Alumni Association

ALUMNI

An Alumni gathering
A teacher affects eternity; he can never tell where his influence stops.

Henry Adams