Babson Strives for Global Management

LINDSEY ALIX
Ronron-In-Chief

In the continuous discussion regarding the proposed strategic plan, the second goal details an initiative to become a leading academic institution for individuals and organizations, which seek to learn, teach, and practice global management.

Since technological advancements in communication are bringing the world closer together, Babson sees a direct need to encourage a more global business focus. This goal hopes that a fusion of current and international knowledge will spawn the creation of new ideas in the context of management.

Specifically, in the undergraduate program, there is the desire to create a blended track that includes study in foreign languages, cultures, political relations, and area studies. Additionally, there is the proposal to develop a certificate of global management and other non-degree programs of this nature.

The graduate program and the Center for Executive Education would follow this lead with an intense concentration on global management. These divisions would encourage faculty and people seeking further learning to look first to Babson as the leader in the area of global business.

2005 Steering Committee Hosts President’s Reception

LINDSEY ALIX
Ronron-In-Chief

On Monday, March 5, 2003, the Sophomore Steering Committee hosted a President’s Reception with President Babco and a number of the Babson faculty. The catered reception began with a brief session that allowed students to mingle with faculty and staff.

Also at the reception were members of the President’s council and various academic division chairs. In addition, the class deans were available for questions during this gathering.

President Babco addressed the audience regarding the current state of the college and proceeded to speak about the strategic plan. Babco started by saying that the financial state of the college is good and improving. He acknowledged the fact that the college, like others in the United States, had been hurt financially because of the downturn in the economy.

“We made assumptions about economic trends, but as you business students are aware of, assumption changes over time,” commented Babco.

In response to the changes, Babson has worked hard to reduce expenses over the past year by becoming more efficient and maintaining a high quality student experience. One of the effects of the down-turned economy was the decline in enrollment at the Center for Executive Education. This loss was substantial and unexpected.

Moving on to the future hopes of Babson, Babco addressed the audience by asking the sophomores to think about themselves as young adults and the sorts of things they would expect from Babson in that position. With the improvements that he wants to accomplish in the next five to ten years, current degrees will be worth more in the upcoming years.

The first aspiration, he talked about was to strengthen the community feel of the school. Increased participation with alumni will help current students gain more insight into the real-world business and will help alumni find prospective employees.

A second aim for the future is to resiliently defend Babson’s position as one number in the region.

The Arts

I recently took advantage of CaV’s latest cinematic offering, “Bowling for Columbine,” by filmmaker Michael Moore.

The THE ARTS PAGE 11

School Announces Raises In Tuition and Room and Board

TIPFANY WONG
Senior Copy Editor

For the upcoming 2003-2004 academic year at Babson, the undergraduate tuition rates can be expected to increase by 4.5%, resulting in a total of $27,248. This amount includes the use of a laptop and the participation of each student in Babson’s Undergraduate Tuition Initiative.

Such fees are determined annually by Babson’s Board of Trustees during their February meeting.

The reason for such an increase is derived mainly from the fact that Babson continues to develop and improve the undergraduate curriculum. These innovations come of the Accelerated Curriculum for Entrepreneurship pilot program, Intermediate Management Program and Undergraduate Tuition Initiative.

The college would like to increase the amount of partnerships with institutions abroad. Enhancing scholarly, educational, and outreach programs with the Asian Institute for Business, the Institute for Latin American Business, and the European Business Institute is part of this goal.

By collaborating with top schools in Asia, Europe, and Latin America, a multitude of opportunities would be available to Babson’s and the partner’s faculty and students to share and experience different methods of scholarship and learning.

These connections also can be used to create new study abroad programs.

Continued On Page 3

$13,000 Plasma Screen Stolen from Reynolds

LINDSEY ALIX
Editor-In-Chief

Sometimes during the morning of Wednesday, March 5th, a 42 inch wide Fuji Fine Plasma Display screen television in Reynolds, behind the information desk, was stolen.

Babson was and is aware of the potential and effective way of communicating all sorts of events and accurate news. Without it, campus life and the SGA cannot be as effective communicating with the student body.

Babson public safety believes the템에 대한 제목이 잘 적혀있지 않습니다.

“Sometime during the earlier part of Wednesday, March 5th, yet specific information has not been released. However, after they belief as it was an incident, public safety replied that they have immediate called all students and are keeping all of their options open as of right now.

The plasma screen was hung behind the information desk in the front entrance of Reynolds. It was attached to the wall by metal brackets.

The screen is the property of Babson College and is currently valued at $13,000 dollars.

“T was taken from the student center. I wouldn’t consider that theft anywhere on campus. But to take something from the student center, to me, is especially bothersome. That troubles me,” said Callahan.

Chief Jackson is very disappointed with this recent incident of theft, which comes after a series of vandalism events that have included the theft of books and other items.

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2003-4 Rates for Tuition And Room and Board Raised

Continued From Page 1

Financial aid also plays a part in the tuition increase. According to Melissa Shank, Director of Financial Services, "The student financial aid line is increased with increases at most institutions and is below the average 4-year private institutions nationwide last year." Another increase can be expected in room and board rates, which will increase by 3.0% for the next academic year. The proposed plan for next year will be $5,540, and the average room rate will amount to $4,430.

Hacker reveals that these rates were determined separately from the tuition fees: "Room/board rates received a different percentage increase (3%) based on the recommendations of the Undergraduate Enrollment Committee." The continuous reductions to deferred maintenance upgrades in fire and life safety are part of the efforts being made to residential life. For example, lighting and aesthetic changes were made over the past year in Forest, Ketek, Canfield and McCullough. Similar needs will be met this summer with the Manors and Publishers.

"Incomes are needed to continue meeting the existing and future needs of our buildings and residents," Hacker adds. Parents and students are always concerned with increases, he believes. "We believe that they will find the College made a very concerted effort to keep the increase as low as possible while continuing efforts toward improving our academic services." Parents of all undergraduate students should be expect to receive a letter from Barefoot informing them of these increases in rates for next year.

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SATURDAY, FEBRUARY 1ST
Low 45 High 68
SUNDAY, FEBRUARY 2ND
Low 47 High 69
MONDAY, FEBRUARY 3RD
Low 47 High 61
TUESDAY, FEBRUARY 4TH
Low 42 High 56
WEDNESDAY, FEBRUARY 5TH
Low 45 High 58

Plasma Screen

Continued From Page 1 felony in the state of Massachusetts.

"It’s a felony. It’s an arrestable offense for stealing it, possessing it, or receiving the stolen property. We’re encouraging everyone who has been approached to bring their phone to a local police station," states Chief Jackson.

Jack Waterstreet ‘04 and Abby Howe ‘03 recently announced from the Free Press.

Grafton’s assault on the Babson community as a whole.

"It’s sad to see these types of crimes increase in our local communities. This is a case that’s supposed to be available to the students...to have to look after every piece of equipment in that building. It just detracts from the openness and welcoming atmosphere of the building," says Caliban.

It is unknown whether the screen can be replaced, since a source of funding is uncertain. To replace the screen it would cost between $15,000 and $25,000 dollars. Finding the money to fix the screen is a major issue for the Babson community.

Barefoot Speaks on Strategic Plan

Last night in an SGA open forum, Babson President Brian Barefoot outlined the strategic plan for the college, set to be approved by the Board of Trustees this May. Barefoot outlined four main goals for the college: 1) To maintain the number one position in entrepreneurship 2) For Babson to become a global leader in management education 3) To continue to be a curricular innovator and 4) To improve the overall community for all constituents.

Afterwards, Barefoot held a Q&A session with attending students. Among the topics discussed were the addition of new degrees: an undergraduate bachelor of arts, a master of science in management and a PhD in entrepreneurship. Barefoot said over $200 million will need to be raised in a capital campaign. "We’re not going to be successful unless we raise $200 million. So I’m going to start the campaign," he said.

This year’s operating budget is set to break even. Tentatively, Babson students will be able to enroll in a new credential taught at Olin College beginning next semester. Also, more faculty are scheduled to be hired or given tenure in the coming year. Plans for a 150-bed dorm to complete the quad and a reduction in students from 1700 to 1650 are also part of the strategic plan. To view the plan on Blackboard click Community-Babson Administration-strategic plan or send an email to Voos@babson.edu.

Project Vote Smart Approves Five Scholarships for Babson College Students

Project Vote Smart based in Washington, DC, has approved funds to cover all expenses for up to five Babson College students to spend ten weeks at its unique public political research retreat center.

"It’s important to really keep an eye on what’s going on in the news and the political world," said Lisa Colgan, the Project’s Intern Coordinator.

Students must commit to a ten-week internship, which can be scheduled at any time, but those interested in serving during Summer 2003 should act quickly before spots fill up.

Additional information and applications for Project Vote Smart internships are available on the Vote Smart website (www.votesmart.org) or via phone at (1-888-888-3762).

News Briefs for Thursday, March 6th

Fall Housing Registration Begins

Students have until March 27th to complete housing applications for next semester. Applications can be filled out at www.babson.edu/app/housing.

Call For Student Businesses

"Come on, Babson, host a 'Celebration of Entrepreneurship,'" featuring the annual business plan competition, and a keynote address on Social Entrepreneurship by Ben Cohen, Co-Founder of Ben & Jerry’s Ice Cream. A student business fair will be featured as part of this event. Any students interested in participating should email rossie@babson.edu for more information no later than Wednesday March 12th.

This Sunday’s Movie

The film Roget & Me will be shown in the Fox Theatre at 7:00 PM.

Engagement Announcement

Mr. J. Waterstreet and Miss A. Howe have announced their engagement. Mr. Waterstreet is Director of Financial Services and Miss Howe is a student at Babson College. The wedding is planned for September 27, 2003.
2005 Steering Committee Reception

"Continued From Page 1"  

"We are all entrepreneurs. We have to use our ability as quick, effective risk takers to adapt to and create new ideas in the educational teachings of entrepreneurship," said Barefoot.  

"Within this realm, Barefoot expresses the plan to have Babson develop a curriculum that caters to corporate, social, and family entrepreneurship. Part of this idea is to create a Ph.D. in entrepreneurship. Another way to encourage scholarship is to enhance more division chairs in order to give them the time and resources to do further research. Richard Mandel, Dean of the Undergraduate Programs, followed President Barefoot's speech with an account of the upcoming curriculum innovations planned. In classes to be included in the curriculum are classes focusing on management, leadership, and management. As a result, students will be trained in the latest management techniques."

Babson Marketing Event a Success

LOUIS BELLOT  News Editor

Over 75 students attended "The World's Best Advertisements According to Cannes," yesterday afternoon in Knight Au dicton. Sponsored by Babson Marketing Club and Babson's marketing faculty, the event featured 25 award-winning advertisements from ten different countries. Nearly all of the marketing faculty were in attendance, sitting interspersed amongst the students.

The Cannes Commercial Festival has been held in June annually since 1953. As part of the better-known Cannes Film Festival, 22 judges viewed nearly 6000 ads which are honored as being the best in their fields.

Gold, silver and bronze prizes are awarded in over 30 categories. The commercials seen yesterday were all done by winners.

Throughout the event, Professor John S. Armstrong, who was a special guest judge at Cannes several years ago, and Professor Bob Kopp of the communication and marketing faculty and why they were or weren't as much as effective sales tools.

"The judging process is a lot like having to grade 6000 papers," Shigiro joked. That ended up being a positive for the awards because only those that attract undue attention will be noticed. Points are given in groups along with a marketing professor and were asked to rate how well they connected to the consumer. The results were then compared to the Cannes judge's ratings. Nearly all ads either boosted a joke or used the pretexts such as Duree's UK ad, or grabbed the viewers' attention in a unique way like Coke's Argentina ad which created different objects out of Coke cans and bottle.

"It was enlightening to get to look at commercials in such a different way," said Lauren Cage, a marketing major. The event was to take place next year.

Advertisements such as this are made by the two guys drilling into the walls of the neighbors refrigerator and ESPN's "This is Sportcenter" commercial featuring Lorne Armstrong were familiar to most Americans, but the foreign ads were more entertaining:

"The last night of Cannes is a showcase for the diverse and interesting commercials," said Puja Patel '05. "It was interesting to see how much the liberal other countries ads were compared to ours."

Nilk Phatane, Rashak, 7IAE, IKEA, Prick Ministy, Federal Express, Lexis, Stella Artois, Fox Sports and Nescafe were among some of the other ads that featured.

The event was one of the first to be part of President Barefoot's $5000 Initiative to encourage faculty-student relations. While no specific goals were stated, students who do exist as one part of an overall goal to increase school spirit and the collectiveness of the community. A similar event for graduate students was held several weeks earlier with similar success.

Strategic Plan Involves Focus On Management Education

"Continued From Page 1"  

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EDITORIALS

THURSDAY, MARCH 6, 1986

6

SOCIAL ENTREPRENEURSHIP

Need Not Stop at Speed Through Campus

ANDREW BOYSEN
Managing Editor

There is one word that comes to mind when I am reading Bobbin Balderson’s recent article on social entrepreneurship in the PEST model. Somehow, “social” is left out of the curri-

culo.

Of course, I am not talking about social life, because, after all, Bobbin is a student and Bobbin is not so bad. I am talking about social entrepre-

neurship. Social enterprise is social, social in a way that has nothing to do with profit, though as a Green Party guy, I am OK with Bobbin’s decision to not pro-

mote social influence.

However, it is sad and ri-

diculous how social entrepre-

neurship is not focused on more heavily in this school. College, I believe, is where we teach entrepreneurship is the public relations value of being social. So, there is nothing that has a positive emo-

tional bias. Keeping this in mind, I am going to ask this question: can we gain an even better image if we emphasize entrepreneur-

ship? I believe we can.

There are strong indicators that social entrepreneurship is valued by some. In the press release announcing Ben Cohen’s presence as the key speaker at Founders Day, social entrepre-

neurship was mentioned as one of the things that made the event special.

According to the press re-

lease, Ben and Ben Jerry’s “will encourage students to join the new wave of social entrepreneurs, who will create new businesses to im-

prove industries such as healthcare, education, and cultural institutions.”

Of course, Bobbin likes to tease students by pretending to support such efforts by of-

ficials. Ben Cohen, Social Enterprise Management, which is repeatedly canceled despite strong demand. Sev-

eral of my friends have tried to join this class, only to have it canceled well before registra-

tion being closed, with claims of low enrollment num-

bers. Again, the world is not worth having a class with fewer than 30 students.

I know this is a subjective point, but I believe there are profits in social-

ly aware ventures as well. Many socially conscious entrepreneurs are sure to be profitable in the future, with rising expendi-

tures on health care, and the aging pop-

ulation. Also, recycling centers across America have become a significant part of the world’s clean and making a profit for years.

If nothing else, giving back to the community should not be solely discussed in passing at meetings, but have their own form of ex-

tension. Business skills are vital to the survival of any industry, be it manufacturing, or by not featuring this industry in the classroom, Bobbin has neglected a potentially important sector that should be valued in a year when graduate em-

ployment is at an all-time low.

I am extremely impressed with the fact that Ritter is a persuasive

JASON BEDRICK
Opinion Editor

On Tuesday, March 4th, WebStrobe, a well-known

former UN weapons inspector Scott Ritter was speaking at a week during a political summit. Ritter dis-

cussed his thoughts on political ac-

tivism and being a good citizen, and spoke out against a possible war on Iraq.

Ritter began his presentation by talking about the current state of the

UN and the rule of law. Ritter

served in the Gulf War in Intelli-

gency, and made the argument that after the war, Ritter was a part of the

UNSCOM team of inspectors in Iraq. In 1988, Ritter blasted the Clinton Admin-

istration’s stance about Saddam Hussein, a man he called “the most cruel lead-

er that I have ever dealt with,” and he resigned in protest.

He also said at the time that “besides being highly credible, he knew

that Saddam Hussein had nuclear weapons, and that he had set up an entire

structure, which could rapidly reconsti-

tute large-scale chemical weapons production.”

Now, just four years later, Ritter has flip-dropped on his original posi-

tion. Although I must admit that Ritter was extremely persuasive to those in attendance, upon careful analysis of his speech, one finds many contradictions and omissions in his presentation of the facts.

One thing that Ritter announced that he was a Republican - a dangerous move at Welleseley unless that statement is followed by a condemnation of Presi-

dent Bush. The fact is he is an avowed Republican gives more credence to his argument and it cannot merely be played down as “partisan politics.”

He also served in a war and stated that he would do so again in order to defend the Constitution, so this cam-

paign is just as bad as Chickenhawkism. Ritter also had first-hand experience as a weapons inspector, so no one can claim he doesn’t have experience on this subject. Indeed, Ritter has impressive credentials.

However, Ritter was often contra-

dictory in addition to admitting to being outside of the intelligence loop for over four years. On the one hand, he criticized the presentation on support of terrorism and didn’t ad-

dress the threat posed by Iraq, gen-

erating weapons of mass destruction both biologically and ag-

matically, or other terrorist organizations to use against America.

Ritter also spoke about the pled-

ging that Americans shouldn’t let the destruction of the World Wide Web to do it, and that Iraq is one of the world’s ag-

gesting for Iraq, and that the Iraqis will be war between the United States and Iraq. As a result, the Iraqis will never

find them. He declared that some of Iraq’s biochemical weapons would have been destroyed by this summer, and they are therefore no longer danger, and that Iraq has significantly weakened its military in the last six months and that they had only a few months before they de-

side themselves as a threat to the rest of the world. He also noted that the US had a large stockpile of weapons that it was planning to use against Iraq, and that these weapons were more than enough to deal with any threat from Iraq.

Therefore, Ritter stated that he did not believe that a war with Iraq was a good idea. He explained that he had come to this conclusion after a long and thoughtful discussion with his staff, and that he had come to the conclusion that a war with Iraq would be catastrophic for the United States.

In conclusion, I would like to say that Ritter is a very persuasive person, and that I believe his arguments are very convincing. I am sure that many people will disagree with me, but I believe that Ritter is a very important voice in today’s world, and I hope that his voice will continue to be heard.

Scott Ritter is Persuasive

But is also Misleading

JASON BEDRICK
Opinion Editor

The Babson Free Press

Founded in 1934

JASON BEDRICK
Opinion Editor

On Tuesday, March 4th, WebStrobe, a well-known former UN weapons inspector Scott Ritter was speaking at a week during a political summit. Ritter dis-

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Look beyond the numbers.
OPINIONS

BARBARA WONG
CONTRIBUTING WRITER

It happens to the best of us. Our intentions for doing a particular thing can get muddled in the activity itself. Once, long ago, you may have been an ambitious and focused person, but now soaked in the complexity of reality, that alter ego may seem like a forgotten acquaintance. Perhaps you didn't notice the transformation of yourself; your once bright, shining eyes, but I have - not only in myself, but in the disposition of the peers around me. As the semester trudges on, we sit more and more impatiently in our seats half-listening to the professor in front of us singing and dancing in his or her best way to capture the slightest bit of genuine attention.

The post-mortem comments spattered out are in the likes of "This is so common sense;"

Just as "McDonald's," "Michigan Jackson" and "the American Dream," but applies to the pan-glocal language of global society, technology; R&D, for both domestic and international. A human capital has blossomed to be the anchors that bring together the interests of the Indian and South American societies to a common ground.

In other words, if the world was a large arena, some of the countries were actors, the director would be business and the intensely scored two of values: how to better understand the others' own interests and how to live harmoniously amongst each other.

For some of you, this sense of purpose and history has never escaped you. For others, you may have a vague notion that the whole world is a stage and we are all parts in it. In our world, we need to be reminded of the world that exists beyond our scope and that which we are not aware of.

In the classroom, each of our professors dispenses grateful messages: the most important thing that, given self-initiation, can be planted in the fertile mind of students, is to not forget. Now for what may feel like a pointless exercise on the treadmill of life, should we revere the opportunity to cultivate what will be your own conscience.

Response to My Critics: Europe Has to Meet Obligations

JASON BREDICK
OPINIONS EDITOR

Rep. Roy Blunt, R-Mo. asked "How many Frenchmen does it take to defecate Paris?" Two weeks ago I wrote an article that tried to find out how many should be expelled from NATO and broadly outlined the activities in which they partake that put the entire world at risk. I also made some comments about the great shortcoming that some of our ancestors made in leaving France.

Perfunctory comments were called "unprofessional" and told I lacked "journalistic integrity" among other personal attacks. Well thank you, thank you for the compliments. You see, I am not a professional and I'm not a journalist. I wrote under the heading "Opinions." Because I am honest enough to tell you that I am not.

I am sharing my opinions on topics that affect all of us. And if by "journalistic integrity" my critics mean the sort of subtle biases that you'll find on any major evening newscast (e.g. Dan Rather's interview with Moscow's Luma Hussein) then I'm glad that you don't see me in that category.

My critics also went far to compare me to Hitler; a comparison which would offend me if it were not so foolish. My solution to my critics' problem with France was simply that my article left that country out, not against an army to invade it and shoot the people living there. Some analogies are a mere mischaracterization of my half-joking statements about French sentiment and if anyone should be ashamed, it's the writers of that particular letter.

If my tongue-in-cheek comments about the French government's cowardly defense of their territory by their cowardice and their insistence on preserving their profits despite the risk to world security and the oppression of the entire world. I do think that all French citizens are cowardly, arrogant, and unprincipled. No, that would be foolish to condemn an entire nation of people. People of France are not the French public supports its cowardly, arrogant, and unprincipled President.

Of course, you may say there is no correlation between the two and the people and the public is free to do whatever prophecies the government wants them to. I don't know about the "French Sun" and its owner Rupert Murdoch who was fined 30,000 British pounds for allowing a manipulative article edition calling China a "warm" and criticizing its foreign policy. Delightful.

Some argue that this isn't about sympathy, but it's about the gap in the world. Perhaps small world affairs can be seen in such a simplistic light. However, those people fail to see that a large army to invade and attack the people living there, the people living there, the man rights records in the world, and be used excuses to murder over 20,000 Kurds.

Americans, though not perfect, has given more in foreign aid than any other country in the world and has helped to finance the Indian and in the past 20 years, the most prevailing impression that the conference singed upon us is that the world needs to be there because we are business students potential.

We have been given admittance into a type of society in which the common language is that of business - nothing more, nothing less. Because we are business students potential. We have been given admittance into a type of society in which the common language is that of business - nothing more, nothing less. Because we are business students potential. We have been given admittance into a type of society in which the common language is that of business - nothing more, nothing less. Because we are business students potential. We have been given admittance into a type of society in which the common language is that of business - nothing more, nothing less. Because we are business students potential. We have been given admittance into a type of society in which the common language is that of business - nothing more, nothing less.
Getting In Your Face With School Spirit

THURSDAY, MARCH 5, 2003

THE RABSON FREE PRESS

Business & Technology

JACK PHELPS
Business and Technology Editor

One of the most ambitious FME businesses ever to strike the Bah sunscreen is also one of the most successful. To date, In Your Face Promotions has struck major deals with the St. John’s College, the President’s Office, the Student Association, and the Athletics Department. The company, under the guidance of its creators, has been able to not only maintain a consistent profit but also exceed its profit margins.

The unique nature of this business allows it to thrive on the campus. Not only does the company’s success rely on the support of students, but it also relies on the support of the university. The company has been able to maintain a consistent profit while also providing a fun and enjoyable atmosphere for students.

Smithfield Foods Being Sued for Anti-trust Reasons

CORNELIUS TANASE
Staff Writer


Smithfield is the nation’s second largest pork processor and hog producer, processing 30 million hogs and raising 12 million annually. Since 1981, Smithfield Foods has made 24 acquisitions to expand geographical and diversify its product segments. The company acquired Mayer Packing Company and Packerland Holdings in 2002 to expand its beef facilities. Beef now accounts for approximately 15% of total annual sales. Outside of the U.S., Smithfield Foods owns subsidiaries in Canada, Mexico, and Poland, and operates joint ventures in Brazil and Mexico.

It was during this time that the abuse of the stock market boom of the late nineties that Smithfield attempted to acquire its largest competitor, IBB Inc. The Justice Department alleges that Smithfield should have filed premerger notification documents under the Hart-Scott-Rodino Act because its stock purchase was not solely for investment purposes and therefore was a merger, the agency said.

Companies cannot evade Hart-Scott-Rodino Act filing obligations by ignoring the plain language of the exemption, said Deborah P. Majoros, principal deputy attorney general of the agency’s anti-trust division. “Acquisition of stock in a firm that is also a potential takeover target or merger candidate is not an acquisition that is solely for investment.”

The Justice Department alleges that Smithfield undercut stock purchases in an attempt to take over IBB. Unfortunately, Smithfield lost out to Tyson Foods Inc. (TSN) in a bidding war for IBB.

The purpose of the Hart-Scott-Rodino Act is to ensure that the Justice Department has adequate advance warning of consolidations that may unduly reduce competition in product segments.

Although both sides have their merits, no negotiations have settled the lawsuit. The Justice Department has filed a suit against Smithfield, while Smithfield has filed a counterclaim asking the court to dismiss the lawsuit.

Sports Franchises Face Tough Economic Times

JEFFREY HEIGHTON
Staff Writer

After a period of economic boom and current financial woes of 2003, professional sports franchises have found themselves in a downward spiral. The recent corporate scandals and a weakened economy have deepened the negative bottom lines of teams and decreased the values of franchises. Sports franchise values are determined by a team’s ability to generate revenues, and are largely dependent on the size of the market they operate in. A franchise’s worth can also hinge on the economic structure of the league.

For example, the NFL’s salary cap and television revenue has guaranteed the viability of the league for years to come, making teams attractive investments. The Atlanta Falcons, who sold in 2001 for $545 million.

Currently, thirteen sports franchises are on the market, an all-time high for the professional sports industry. During the 1990s, corporate businesses increased their exposure in professional sports, entering into long-term sponsorship contracts or investing into ownership groups. Prosperous economic times allowed corporations and billionaires to buy franchises that weren’t aligned with their core businesses.

Ownership of a major league team is still a symbol of status, but only a few investors are capable of purchasing a franchise. However, owning a sports team in 2003 has become a burden for owners rather than a source of revenues.

Before last year, contraction and bankruptcy were nowhere to be seen on the horizon, but the current industry landscape has changed dramatically with the financial crisis.

Only two months into 2003, two National League Hockey teams filed for Chapter 11 bankruptcy protection. This news, coupled with a pending labor strike in 2004 and empty seats affecting revenues across the nation, have only added to the strife in the NHL this season.

The financial troubles of the Buffalo Sabres have been linked to team owner and Buffalo Cable mogul John Rigas, who was charged with fraud last year after divesting money from his company for personal use.

Furthermore, the top Eastern Conference team, the Ottawa Senators, failed to make payments to their players and sought protection from their creditors in court. The NHL problems are deeply intertwined with the struggling economy.

With the stock market waning fortunes of potential buyers, the number of suitors willing to purchase a struggling team is dwindling. The market values have been reduced due to the record number of teams available; thus, the supply of professional sports teams has far exceeded the demands of buyers.

Despite this, a few buyers are forced to make a decision about their team’s future. Owners are faced with lowering payroll to reduce costs or plan the team’s future on a market at a cost that is below what they bought the franchise at. With a recession impacting fan attendance, merchandise sales, and sponsorships throughout the industry, franchises that once stood on solid ground are now skating on thin ice.

Photo Credit: In Your Face Promotions

Members of the FME business, in In Your Face Promotions, rally student support at a recent basketball game. The business gives out free items to promote school spirit at events.
A Matter of Time Before They Plant Me

MARK WAITING LIFE STYLES EDITOR

Too many times, I have tested fate and come out unscathed. I know, however, that my days are numbered. I probably leave this earth sometime during my early adulthood in a certain part of the country. I can only say that no matter how many times I survive, time and the state of the world can surprise me before it plants me.

Why? You might ask, should a budding adolescent in his prime be waiting for death to take him to its place? I ask you, 'Why?' The fact of the matter is this cat has only got three lives left to spare and eventually someone or something is going to kill it. In all likelihood, I will probably smash into a guardrail at 150 MPH and feel nothing but the glory of being a novel pudding treat for kids of all ages.

Fond memories of near-death experiences come back to me often. I think that some day my body will drive me into a coma. Oh, how we laughed, when my brother sliced his eyebrows off peering a can of gasoline into an open fire. We were such iniquitous eight year olds. I am just thankful that we were able to chase him down and extirpate the flames before they caused any real damage.

And then, there was the time that we learned how to make a bomb out of soda and chloride. They were such unpredictable devices. Too much soda, and the chemical process would occur too quickly. The bottle would shatter and hurt it before it blew your hand off. I remember taking a face full of acidic chlorine when I was twelve after a bomb exploded earlier than expected. It is a wonder that I can still see.

Perhaps the most exhilarating moment of my life came when I launched my snowmobile off a jump at 90 MPH and lost control. In the split second and that I had time to think, I really thought that my life was over.

As I released my grip of the handlebars and let my body lose into the gusting wind, I made my peace with God and prepared for impact. By all accounts, I should have been at least severely maimed, but I walked away with only a limp.

By my count, I have lost at least six lives. Do I really have to hang on to those six that I'm in no hurry to kill? When I test the limits of my motorcycle or when I aquaplane and throw the wave of my surfboard into the open chasm of icy-cold water, the thought of death never crosses my mind. Only when I look back on those experiences do I think about the consequences of my actions.

In the heat of the moment when the throttle is pinned to the floor and my adrenaline flows in my veins and I am transformed into something that is more than human I think to myself a Superwoman of sorts, only I know that I look much better in spandex.

Don't Fail to Map Out Your Learning

BEN DILLON
STAFF WRITER

Oftentimes, I forget to think about the consequences of my actions. I'll go skiing with pneumonia, or get a tattoo on my forehead right before the European Discourteous. These are the types of things we college students often do.

Forgetting to map out your academic plan at Babson is not one of these things. I know what you're thinking: this idiot isn't going to graduate on time because he forgot to take an LVA. That is wrong, but not too far off the mark.

For example, if you are enrolled in three liberal arts classes. I thought it was going to be easy: watching the French Connection and The Godfather, I thought it was going to be easy. Well, guess what? The liberal arts can be really tough. Allow me to emphasize the word "can." There are undisciplined, unorganized, and American students exist.

She notices that people from other classes that are more organized groups are closer than with others. She says: "Students need to see how their classes differ in the class. When you get to know people with different classes, you get the best of both worlds."

Jemima further believes that the financial reason of the separation of students is just an excuse for them not to try in the liberal arts. "I really want to do something to change this division by groups with the help of the students and行政部门."

I think that this is very important and should be tried. Maybe not?

Ultimately, Jemima Fevrier美洲杯也结束了，可以向观众转播。她曾是一个温暖的人和民族，他住在那个地方，他很爱她，他希望能有一个美好的未来。

Mark Lettuce, you laugh is contagious. Take advantage of knowing this cheerful girl and she would make your day with her smile. Let her enjoy from her life to you while you can; do things that you want, because life is too short and you only live once.

What Was the Babson Class You Invented and Why? What Would It Teach?

I would invent a faculty development course in the area where we teach the faculty how to teach the students. For example: "FMK teachers would learn to teach the students how to assign the concepts.

ICM teachers would learn that "participation" in more than repeating a previously read statistics. Liberal arts professors would learn to teach the interpretation of the FID statistics.

An adult film making: The Study of the Female Body as Art in the 20th Century. By S. Beth "Blondie" Leake, 2004

"Hair coloring class could show what careers are like after graduation."

Let me tell you, your laugh is contagious. Take advantage of the knowledge of being that cheerful girl and she would make your day with her smile. Let her enjoy from her life to you while you can; do things that you want, because life is too short and you only live once.

What Should We Do? What Would It Teach?

Would you be interested in teaching the students how to do something that they have never done before? For example,

"You could teach them how to create a new class that would teach them how to make new things.

"They could create a new class called dolphins, tattoos, and archaeology. I'm not really sure what it would be about but I bet a lot of kids would sign up for it to fulfill the liberal arts requirement.

"What would the class be about?

Of course, this is only a rough draft of what the class could be, but it gives you an idea of what it could be. I hope that you enjoy the idea and consider it for the future.

Ophelia Opleips, 2004
Sweden is Truly A Jewel of Scandinavia

VIRAL KAPADIA
International Editor

The closest that many of us have gotten to the fabled land of candy, sturdy fish, which is not even Swedish. This country, located in northeastern Europe, Scandinavia, is one with many things to discover.

Sweden is the fourth largest country in Europe, and has a landscape that is very picturesque. The country is approximately the size of California, and has many pristine lakes, glaciers, ice-capped mountains and islands that are in the Arctic. All of this is true in Sweden because of its location, which makes snow and ice, a very important part of the country’s landscape.

Economically, the country has faced a lot of turmoil since the 1990s, just as many other countries had. Sweden had been through a very tough recession in the 1970s and 1980s, and in the 1990s, the country had a very high budget deficit. With the economic turmoil at home, the people hoped for a revival in the mid 1990s. The country’s situation was looking up, but steadily, and soon it was in the boom with the rest of the world in the early 2000s.

While trying to make its mark on the global business market, Sweden has praised for its technological innovations and management philosophies to improve business. Currently, the country is very advanced technologically, and has a very large percentage of its population who are educated. This education is affected by and use the new technology. Approximately half of the children in Sweden use cellular phones.

Sweden is an important member of the European Union, as it holds the position of presidency in the Union. As a result, President of the European States President to go to Sweden when he went there for a EU meeting.

The country is known for its history, impact in Europe, farming, and its culture, which has a trend. The country has an impact on Europe as it has history in the last couple of centuries, with marks of the Vikings that can be seen in many of its ancient landmarks.

Sweden is very much into the entertainment industry as it has radio stations that play music from Sweden and other parts of the world. There is a wide range of magazines and newspapers that are available as well. Movies are also very popular in Sweden, especially those things that are about the way of life.

The country’s capital, Stockholm, is known as being one of Europe’s most beautiful capitals. Even though the city consists of fourteen islands, it seems like one because the islands are very well connected with bridges. Stockholm is special because although it looks like a modern city with all its glass and steel skyscrapers, it has its history embedded within its medieval streets and waterways walkways.

There are many different kinds of food that can be enjoyed in Sweden. There are wonderful beaches to explore, as well as beautiful forests, hiking, sailing and skiing. The country has beaches of all kinds to explore, that give a tourist a chance to take walks along the different settings.

Stockholm is very popular in Sweden, which grows as the winter season dissipates. The restaurant industry varies according to the variety of cuisine to choose from, ranging from traditional Swedish, to Mediterranean and even Caribbean and Asian.

Fishing is very popular along the coast of Sweden, as there are full of fish. Sailing has been a part of the Swedish culture ever since the Vikings. Boating is so popular that there are approximately 250,000 boats in the waters of Stockholm. The Swedish mountains create perfect slopes for skiing and snowboarding, and the lakes are popular for water sports.

Sweden is a country in Europe that is not prominently known; it is not a huge part of the European economy. The country has a deep heritage that goes all the way back to the Vikings. It is known for its culture and effects that are shown throughout the world.

The Swedish Parliament will be voting in the next session, which supports military action against Iraq and is in support for the United States, the other which opposes the war as well as the support, to decide on this issue.

There have been many demonstrations against Spain’s involvement in the war, all over the country. Last month, about 15 million people protested in the streets, as protests were also held in many other countries.

The current ruling government has also been losing support due to the way they handled the sinking of the oil tanker, Prestige, off the coast of Spain last November. The people were dissatisfied with how the ministers dealt with the situation, and it added to a lot of support for the Popular Party.

The Socialist Party, led by Jose Luis Rodriguez Zapatero, is the opposition, and is strongly expressing its stance against Spain’s involvement in the war against Iraq. Arzak is part of the currently ruling conservative party, the Popular Party, which has been in power the last several years.

The Socialist Party, led by Jose Luis Rodriguez Zapatero, is the opposition, and is strongly expressing its stance against Spain’s involvement in the war against Iraq. Arzak is part of the currently ruling conservative party, the Popular Party, which has been in power the last several years.

Despite the mounting criticism, and receiving the lowest rating in polls, Prime Minister Arzak has decided to stay consistent with his stance on supporting the United States against Iraq. Arzak also stressed on emphasizing that his position is, by stating, “I am not saying that Saddam represents as grave a danger as Hitler, but I will always maintain that Saddam has the same nature and instincts as Hitler.”

Arzak is trying to maintain Spain’s position, and make it a prominent country in the issue with Iraq, since he feels that Spain needs to take a larger role in foreign affairs. Arzak was the leader who initiated the letter of support for the united nations declaration, which was signed by seven European countries. The letter received much criticism from the US, as it was creating a distance between member countries.

Many believe that the real reason for his act is that he will not be running for general election again, and wants the leading seat in the European Union. As a result, Arzak’s deep involvement might be a way for him to bring himself back and his views out of the rest of the European Union and to start garnering support. Even though this will be a tough task for him to accomplish, but many believe that Arzak will try to be a strong competitor, and work towards accomplishing his goal.

Attention Graduating Students
Do S. Master’s W. Open Course? Consolidate?
If you are about to graduate (or have already graduated) you are critical to minimizing the amount that you need to pay. If you are married and you wait too long to apply for consolidation, you might miss out on the opportunity to save money. It can significantly lower the interest rate on all your loans by 0.60%.

What Does It Cost to Consolidate?
There are no fees or credit checks, nor is there any penalty for early repayment of your consolidation loan. Note however, that you can only consolidate one time and consolidate one consolidation can affect certain deferments and Public Service Loan benefits associated with loans.

Are you about to Graduate?
Act now by registering with the Student Loan Consolidation Program (SLCP). It is free and involves no paperwork, so sign up today! Please make sure you have information on what consolidation is all about and contact your graduate advisor to discuss the opportunity to reduce your interest rate by consolidating early.

For more information, call a student loan counselor at 1-866-203-1080 or ask your advisor. You can also find more information on our website at: www.studentloansinfo.org to verify that you qualify for those savings.

Babson College

While visiting the paper online, be sure and sign up for the email edition. It’s the best way to stay informed, beyond graduation, and it’s free.
Lyric Stage's "It's All True" Has a Rich History

CHARU SHARMA
ARTS EDITOR

On the corner of a street in the heart of bustling Copley Square in Boston, in a small theater company called Lyric Stage Company of Boston, which puts on a variety of truly phenomenal performances throughout the year. Their latest endeavor, "It's All True," is no exception.

The story was created by Canadian playwright Jason Scharf, and the vision was brought to life by Marc Blitzstein's relatively unknown musical, "The Cradle Will Rock."

It wasn't so much the play itself that inspired Sherman, who was a musician and writer about music, about attempting revolution led by union workers. Rather, it was the controversial real life events surrounding the production of the play during the Great Depression in New York City.

In a time when political tension was high, the play directed by Orson Welles sparked riots and sit-down strikes. The play was ordered to be shut down by the government. What came next brought bigger things to the phrase theater cliché "The Show Must Go On," and the events that occurred on July 17, 1937 made theater history.

When armed guards prevented the audience of 6,000 ticket holders from entering the Maxine Elliott Theatre in New York, Welles moved the play to a shadowy theater no more than the street and the curtain rose. Appropriately titled, "The Show Must Go On," "The Cradle Will Rock" and the inspiring story surrounding it.

Instead of staging and props, the lighting was the predominant tool in setting the mood. Using pink and blue hues, connoted spotlights, and playing with shadows, the scenes were created. The most powerful moment was in the scene where Blitzstein reflects on his wife and son, "Dadie and Rose," with the soft and concentrated spotlight of light the moon creates a reminiscent of music and more.

In addition to lighting, the tempo is effective in setting the mood for the play and changes quickly from intensely passionate to sentimentally reflective. Conversations are abrupt, loud, and harsh in some parts and evoke confusion and conflict.

You can actually feel the tension rising throughout the play as the plot unfolds and the pace quickens. Then there are softer moments where the dialogue is slower and softer and there are reflective pauses between the actors, which connotes more romantic and poignant moments.

Besides the lighting and tempo, there is an interesting allusion made with time throughout the play. There are stories within stories and the lines between the past and present are blurred.

As the author reminisces about the allusion, he should be careful with the finger "The Cradle Will Rock." The audience of the performance has been brilliant at skillfully transforming herself into each role. Underneath the surface, there is the ominously looming character of the government, which has a tendency to come presence throughout the performance.

The actors comment several reference to the government and its influence on everything that they are doing and it is the construction that creates the dramatic appeal of the real life story.

"It's All True" not only re-caps and illuminates the real life story of "The Cradle Will Rock" but also relays the message of the power struggle between the union workers, union and government during the Great Depression. Moreover, the story connects to the everyday life of the importance of the search for truth. An overall well-executed performance, "It's All True" is well-seeing at the Lyric Stage.

The Glavin Family Chapel presented "Songs of War and Peace," with Alice Johnson and Andy Holiner, award-winning musicians from the Boston area, on Wednesday, March 5th.

A Few of Boston's World Class Restaurants

STEPHANIE KAFIE
CONTRIBUTING WRITER

BHINDI BAZAAR:
INDIAN
Delicious Indian cuisine in a trendy environment. Enjoy the piquant sauces and there fine choice of breads. Reasonably priced at $7.00-12.00. 95 Mass Ave (Bston) 617-459-0089.

TANGERINO:
MOROCCAN
Enjoy their special, chicken shawarmas, grape leaf, falafel, hummus, and don't miss out on their dinner plates! Reasonably priced at $7.00-12.00. 1383 Beacon Street, Brookline

POTEGGA
FIORENTINA: ITALIAN
Cosy Italian restaurant with mouthwatering dishes. Feel at home in this unique deli. Reasonably priced at $7.00-12.00. Coolidge Corner, Brookline

BROWN SUGAR CAFE:
THAI
You'll never see so many dishes to choose from than from this Thai restaurant. Everything from the pad Thai to chicken satay is delicious and flavorful. Very crowded atmosphere and reasonably priced at $7.00-12.00. 1033 Commonwealth Ave, Allston, Boston.

Café Pompei
Eat pizza until three in the morning or hang out with your friends at this late night restaurant; located. Reasonably priced at $7.00-12.00. In Hanover Street, North End.

Café Vittoria
If desserts are what you crave and it's late at night, enjoy eating at this delightful restaurant. Located at the heart of Little Italy, it's gaining the neighborhood a taste of its Italian. Open until 1:00 A.M. on weekends with reasonably priced at $7.00-12.00. 204 Hanover Street.

News Café
Open 24/7. Eat anything you crave at any hour. Price range: Medium (97-121). Downtown Boston in front of South Station Bus Terminal.

Movie Listings for Framingham 16

Friday and Saturday
February 28-March 1
About Schmidt, R
12:15, 3:30, 6:45, 9:45

Adaptation, R
11:15, 1:40, 4:30, 7:10, 10:00

Chicago, PG-13
11:00, 1:20, 4:20, 7:20, 10:10

Daredevil, PG-13
12:00, 1:15, 2:40, 4:00, 5:20, 7:00, 9:30, 10:30

Deliver us from Eva, R
2:15, 4:45, 7:45, 10:10

Gods and Generals, R
3:15, 8:15

The Hours, PG-13
12:15, 3:30, 6:45, 9:40

How to Lose a Guy in 10 Days, PG-13
11:00, 1:30, 4:15, 7:15, 10:15

The Life of David Gale, R
11:00, 1:30, 4:30, 7:30, 10:30

Lord of the Rings: The Two Towers, PG-13
1:00, 4:45, 8:30

Old School, R
1:15, 3:15, 5:45, 8:00, 10:15

The Pianist, R
7:00, 10:15

The Recruit, R
11:15, 3:00, 4:15, 7:15, 10:00

Movie Listings for Framingham 16

Sunday - Thursday
March 2-6
About Schmidt, R
1:00, 3:45, 6:45, 9:45

Adaptation, R
1:40, 4:30, 7:10, 10:00

Chicago, PG-13
1:20, 4:20, 7:10, 10:00

Daredevil, PG-13
1:15, 2:40, 4:00, 5:20, 7:00, 9:30

Deliver Us From Eva, R
2:15, 4:45, 7:45, 10:10

Gods and Generals, R
3:15, 8:15

The Hours, PG-13
1:00, 3:45, 6:45, 9:30

How to Lose a Guy in 10 Days, PG-13
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The Life of David Gale, R
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1:00, 4:45, 8:30

Old School, R
1:15, 3:15, 5:45, 8:00, 10:15

The Pianist, R
7:45

The Recruit, R
1:30, 4:15, 7:15, 10:00

BOWLING FOR COLUMBINE: A Must See

CHRIS CICCIHELLI
CONTRIBUTING WRITER

I recently took a look at the latest cinematic offering, "Bowling for Columbine," by filmmaker Michael Moore. Let me start off by saying that I have never seen a documentary quite like this, and I have seen my fair share from school and my dad was a filmmaker.

It even crosses boundaries to become one of the best films I have ever seen. I am not sure that I have ever seen anything from "Citizen Kane" to "Titanic." It should be required viewing for every high school student in America. This movie has everything: humor, emotion and, an overall emotional power.

There is a scene in the film about 30 minutes long which cuts to video footage of the second plane striking the World Trade Center. This is footage I probably most other Americans have seen many more times than we can count. I never really felt the impact emotion, I never get the chills or get scared about much, and after seeing the footage many times I have become immune to any force the video has. But watching it here, in the context of "Bowling" gave me the chills.

The whole movie is like that. It draws you in with humor, but then it delivers its message with shock. Michael Moore does a wonderful job meshing the two together, he asks the right questions and throws in a joke just when it's needed. But he also knows that, what he says and believes is truly insightful in nature. I am a staunch conservative, but I came away with a little impression of the film. I didn't mind this at all because the argument were well constructed.

I am going to talk about now details within the film. If you haven't seen it, and don't want to know details, please don't read on.

Michael Moore chooses Columbine High School as the specific topic of his film, but the broader topic is gun violence. He shows the viewer statistics in order to inform them. For instance, he mentions how Germany, with their history of violence, has about 300 guns per year, or England, with their capital being the crime capital of the developed world, has about 150, or Canada, with seven million guns in ten million households that never lock their doors, has about 30 guns a year, while the United States has over 11,000 with triple deadlocks.

He tries to explore in great detail what the root cause of this is. He examines many possibilities in the course of the film: the press influence, too many guns, and racial diversity, among others. But in the end he comes to a conclusion which I adamantly agree with we are a society that lives in fear.
**SPRINGFIELD KNOCKS BABSON WITHOUT OVERTIME**

**Babson Men Lose Heartbreaker to Clark**

The Babson College ice hockey team took a commanding 7-2 lead in the second period with five second period goals, and held off the Beavers to beat the Massachusetts College of Liberal Arts Trailblazers, 7-5. The win puts Babson in the semifinals of the NEWMAC tournament on Saturday night. Babson advances next weekend to the semifinals.

The Babson College women's basketball team will host Mount Holyoke College in the NEWMAC final on Saturday night, as they are seeded #3 in the ECAC tournament.

**Swimming Takes Fourth at NEWMAC**

**Intramurals Pick Up Steam for the Playoffs**

**SPORTS**

**THURSDAY, MARCH 6, 2003**

**Ice Hockey Advances With ECAC Quarterfinal Victory**

**BLAKE LEONG**

**Staff Writer**

The Babson College ice hockey team took a commanding 7-2 lead in the second period with five second period goals, and held off the Beavers to beat the Massachusetts College of Liberal Arts Trailblazers, 7-5. The win puts Babson in the semifinals of the ECAC East men's ice hockey tournament on Saturday night. Babson advances next weekend to the semifinals.

The Babson College women's basketball team will host Mount Holyoke College in the NEWMAC final on Saturday night, as they are seeded #3 in the ECAC tournament.

**Swimming Takes Fourth at NEWMAC**

**LINDSEY ALL**

**Enrah-In-Chief**

This past weekend the Babson men's swimming team traveled to MIT to compete in the NEWMAC championships. In this year's meet, the best four teams advance to the NEWMAC championships.

**Intramurals Pick Up Steam for the Playoffs**

**MATT ORSZULAK**

**Staff Writer**

The fourth week of intramural displays a great finish for some teams, including Grumpy Old Men and Celtic Pride turned up to make it a memorable day for their third week.

In addition to these winners, the other prevailing teams in 5 vs 5 Basketball include Baum, Flavies, and Streetball Legends. The final game of the season, the eighth and final seeding games have been determined. This week's standout includes Jack Medicare from the fifth week's Secky '03 of The Dynasty, and Derek Lightburn from Streetball Legends.

In Indoor Soccer, K2 and Turkish Power finished the season as the only undefeated teams. The other winners of the week include Flavies, No Me La Pies, Rebo United, and the Hill Seniors.

Eight teams have advanced to the playoffs with K2 and Turkish Power having the number 1 and number 2 seeds respectively. The stars of the week are Matte Karmers 04, No Me La Pies, Kemm '06, and Turkish Power and James Anderson of K2.

This week's winners are 6 vs 6 indoor volleyball include MBB, The Shots, The Butterflys, and The Wheels. Eight teams have advanced to the playoffs with 6s and 7s with seeding 6s vs 7s and the championship for the number 1 seed. Standouts of the week include Syng '05 of the Butterflys, Chris Grant '04 of the Shots, and Mike Bailey of MBB.

In other sports, the field in track and field is narrowing down to eight teams with Braintree already advancing to the third round. The squash tournament is currently underway as well. Check this column every week for up to date information on all intramural sports.