

**FRONTIERS
OF
ENTREPRENEURSHIP
RESEARCH
2010**

**PROCEEDINGS OF THE THIRTIETH ANNUAL
ENTREPRENEURSHIP RESEARCH CONFERENCE**

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FRONTIERS OF ENTREPRENEURSHIP RESEARCH 2010

Dedicated in memory of Nicolas George Hayek

Swatch Group Founder

*A legendary entrepreneur, with infinite wisdom and a giving, humble spirit —
an innovator and timeless visionary.*

The papers and summaries in this
publication are printed from submissions
supplied by the contributing authors.
They are solely responsible for the contents
of their individual papers.

We thank them for their help and cooperation in the production of
FRONTIERS OF ENTREPRENEURSHIP RESEARCH 2010

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We would like to extend our heartfelt thank you and gratitude to John Wells, President of IMD, Patrick Aebischer, President of EPFL and Martin Vetterli, Vice President of EPFL, for their warm welcome, support, enthusiasm, and contribution to the BCERC. It was an honor and a great privilege to partner with you.

In Memoriam of Nicolas G. Hayek. On behalf of Babson College, IMD, EPFL and our colleagues we would like to express our sincere and deepest sympathy to The Hayek Family. We were extremely honored and privileged to have Dr. Nicolas G. Hayek, Founder and Chairman of the Swatch Group, speak for our Town Meeting at the conference, a most gracious and exceptionally gifted person; we are grateful for the opportunity to have been with Dr. Hayek and to hear him share his passion on his entrepreneurship adventures.

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We would like to extend a very special thank you to the following 2010 Best Paper Award Sponsors for their generosity and continued support of the BCERC; the National Federation of Independent Business (NFIB) Award of \$3,000, for the best paper on the general topic of entrepreneurship; the Stevens Institute of Technology, Wesley J. Howe Award of \$2,500, for excellence in research on the topic of corporate entrepreneurship; and the Irene M. McCarthy Award of \$1,000, for excellence in research on the topic of high technology. The best papers are published in their entirety in this edition of *FRONTIERS OF ENTREPRENEURSHIP RESEARCH* and are listed at the beginning of the Detailed Table of Contents.

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We would like to thank the conference participants, our colleagues and friends for their contribution to the world of entrepreneurship research; for you have made this issue of *Frontiers of Entrepreneurship Research* possible. The 2010 BCERC had two hundred thirty five papers presented during the three days of conference sessions, representing the most current developments in entrepreneurship research influenced by the world's leading visionaries.

We extend our deepest appreciation and a special thank you to the Ad-Hoc Reviewers and the Session Chairs for their contribution, time, and entrepreneurial spirit and enthusiasm in helping with the conference.

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We will cherish the pleasant memories of the 2010 BCERC, our colleagues and our new friends, and the camaraderie we enjoyed at the conference, until we meet again.

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We extend a special thank you to the following individuals for their contribution, their time and their enthusiasm in serving as external Ad Hoc Reviewers.

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