THE IMPORTANCE OF PASSION FOR STRUCTURING A YOUNG VENTURE'S PORTFOLIO OF RESOURCES (SUMMARY)

Anneleen Van Boxstael  
*University College Ghent, anneleen.vanboxstael@hogent.be*

Nathalie Moray  
*University College Ghent*

Recommended Citation
Van Boxstael, Anneleen and Moray, Nathalie (2012) "THE IMPORTANCE OF PASSION FOR STRUCTURING A YOUNG VENTURE'S PORTFOLIO OF RESOURCES (SUMMARY)," *Frontiers of Entrepreneurship Research: Vol. 32: Iss. 5, Article 22.* Available at: http://digitalknowledge.babson.edu/fer/vol32/iss5/22

This Summary is brought to you for free and open access by the Entrepreneurship at Babson at Digital Knowledge at Babson. It has been accepted for inclusion in Frontiers of Entrepreneurship Research by an authorized administrator of Digital Knowledge at Babson. For more information, please contact digitalknowledge@babson.edu.
THE IMPORTANCE OF PASSION FOR STRUCTURING A YOUNG VENTURE’S PORTFOLIO OF RESOURCES

Anneleen Van Boxstael, University College Ghent, Belgium
Nathalie Moray, University College Ghent, Belgium

Principal Topic

The literature of new venture growth suggests that growth will occur when the entrepreneur structures the resources in a way that enables that endeavour. An increasing amount of researchers describe how entrepreneurs determine which resources will be included in a venture’s resource portfolio and how they prioritize investment among these resources. Research to date has primarily focused on the consequences of resource structuring in terms of performance and on environmental contingencies like environmental munificence and uncertainty. Although researchers increasingly acknowledge the importance of behavioural elements in structuring a venture’s portfolio of resources, relatively limited research looks at emotions as individual level antecedents of resource. More specifically, passion has been argued to be a strong influential emotion experienced by engagement in entrepreneurial activities like inventing, founding and developing a venture. Nevertheless, empirical research that looks at passion as antecedent for organizational level behavior is scarce. This paper addresses this gap by empirically examining the nature of passion in young ventures in general and the interplay of passion and resource structuring in particular, taking into account growth intentions and environmental contingencies.

Method

This paper reports the first wave of a longitudinal survey research design with multiple retesting in a representative sample of young entrepreneurial ventures in the sports fitness industry, which is a growing sector in the sports industry. Based on validated but also self-developed multi-item scales, we research each construct and we will use confirmatory factor analysis for construct validation and hierarchical regression analysis.

Results and Implications

We expect that varying levels of passion will result in different sets of resource portfolios. More specifically, we suggest several dynamics resulting in a range from a more internally structured resource portfolio to a more externally structured resource portfolio and expect this range to be important in relation to the growth performance of the firm. These results could add to the recent focus on psychological factors affecting the structuring of a venture’s portfolio of resources. Furthermore, this research aims at a deeper understanding of micro-foundations in resource management.

CONTACT: Anneleen Van Boxstael; anneleen.vanboxstael@hogent.be; (T): +3293488843; University College Ghent, Faculty of Business and Public Administration, Voskenslaan 270, 9000 Ghent, Belgium.