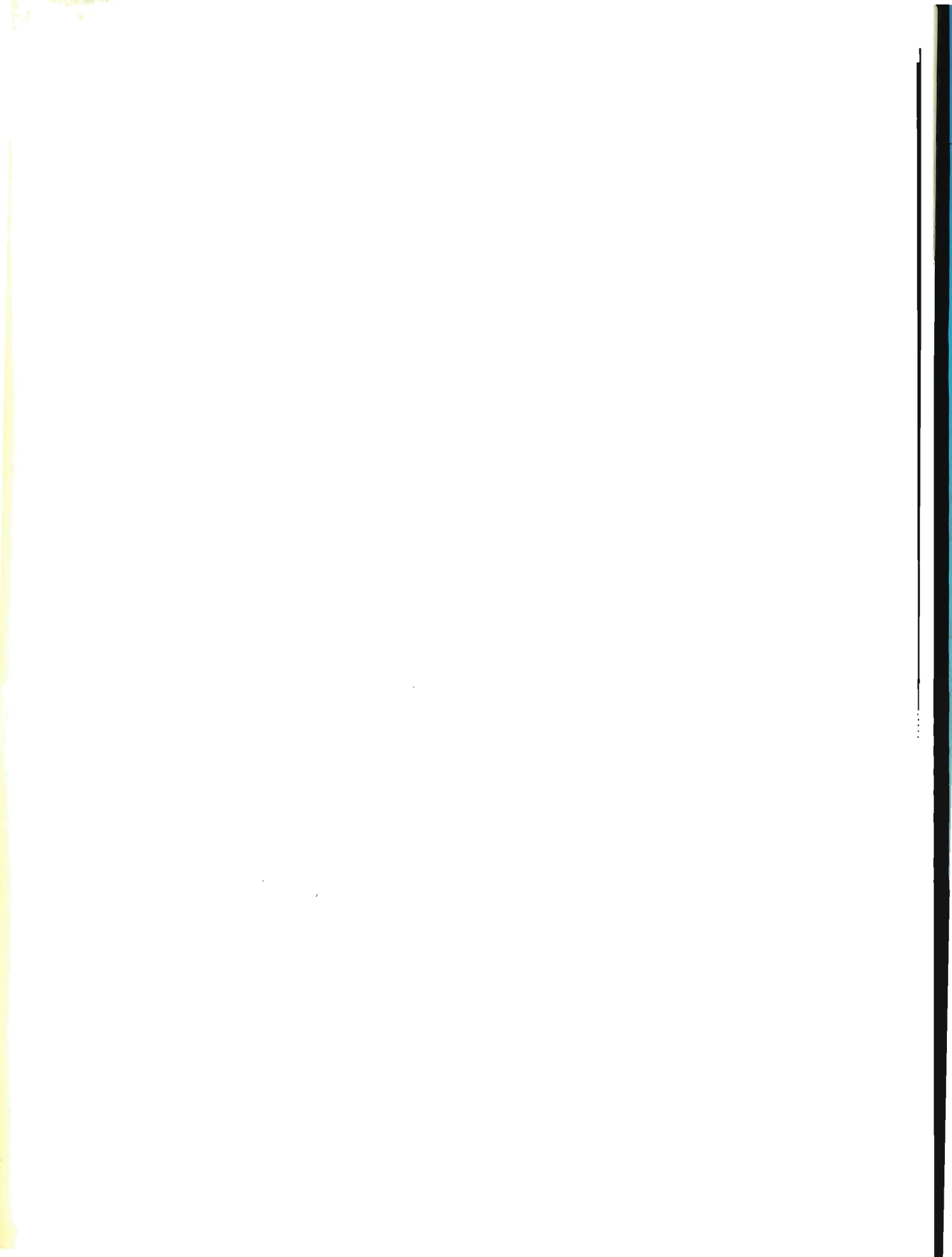




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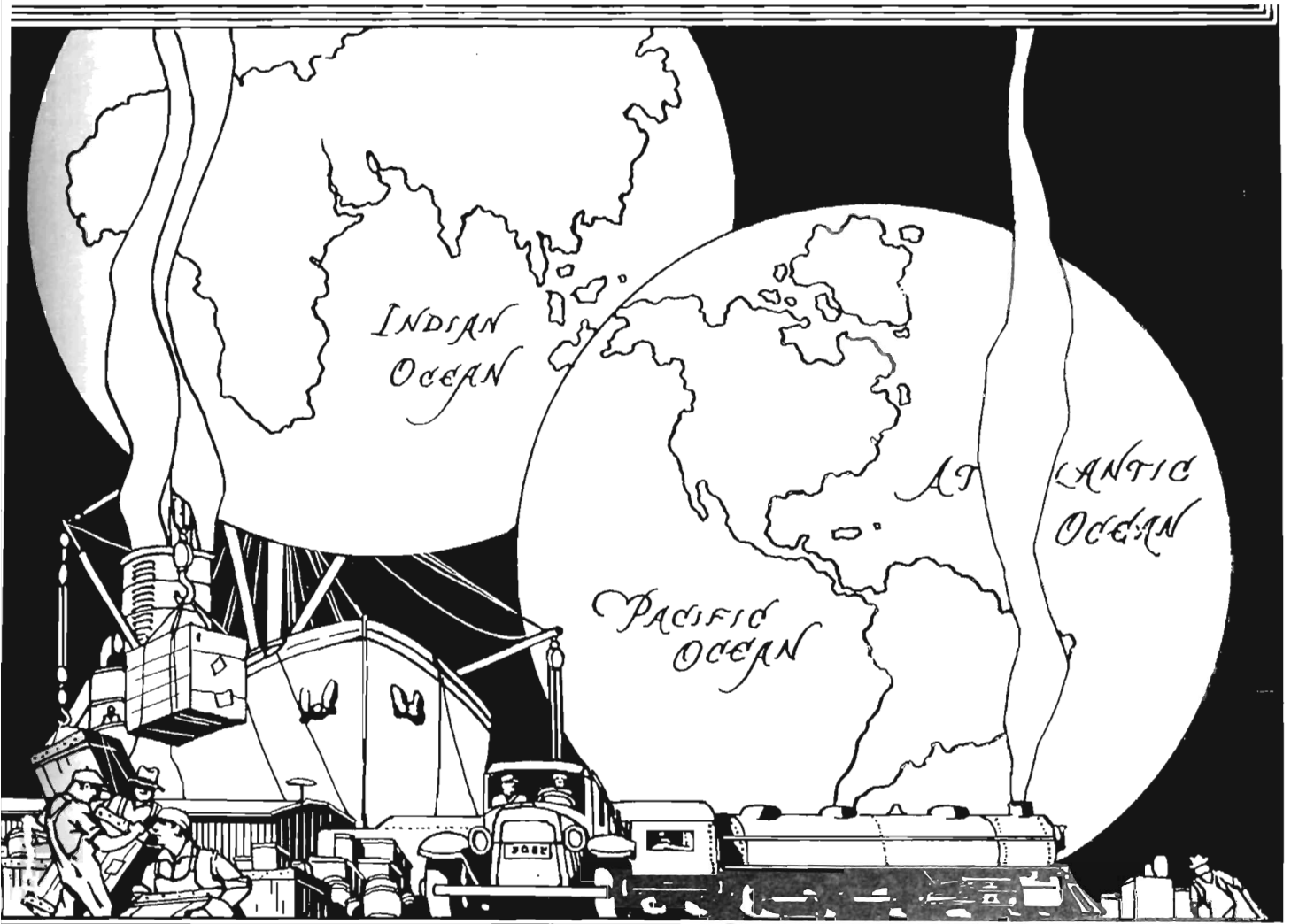




C. EUGENE ABBOTT, JR.
EDITOR-IN-CHIEF

WARREN A. DOWNS
BUSINESS MANAGER

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ADVERTISING MANAGER



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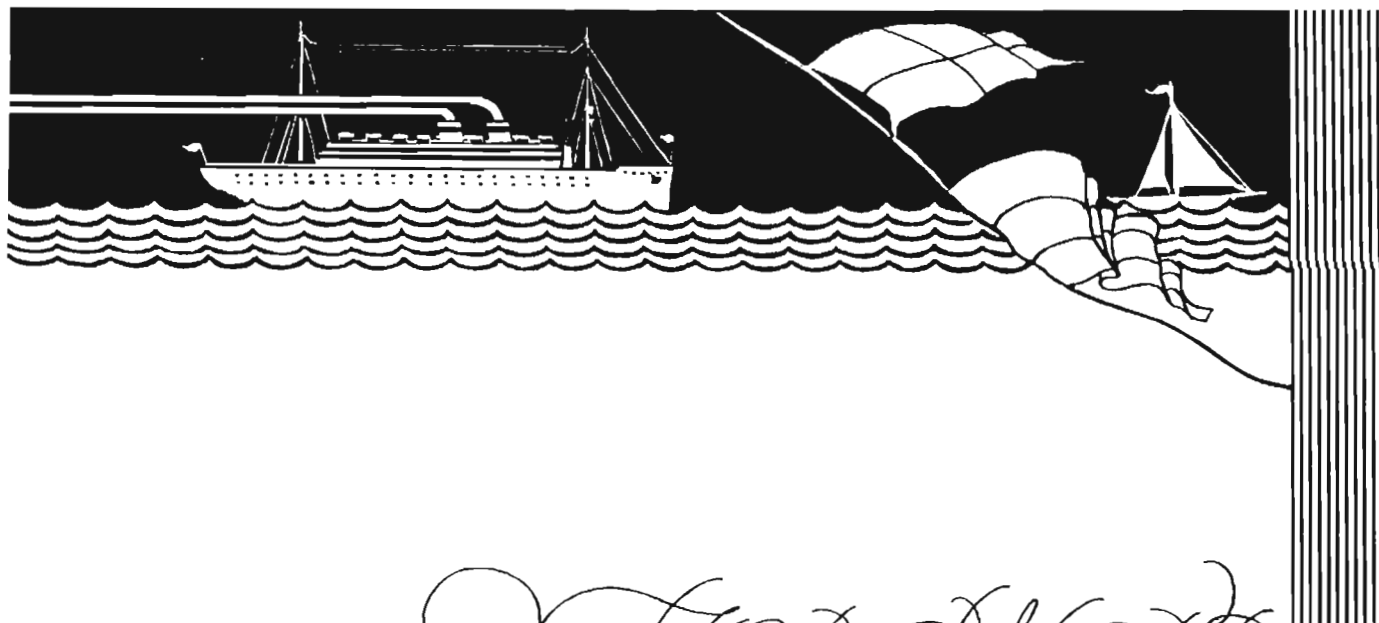
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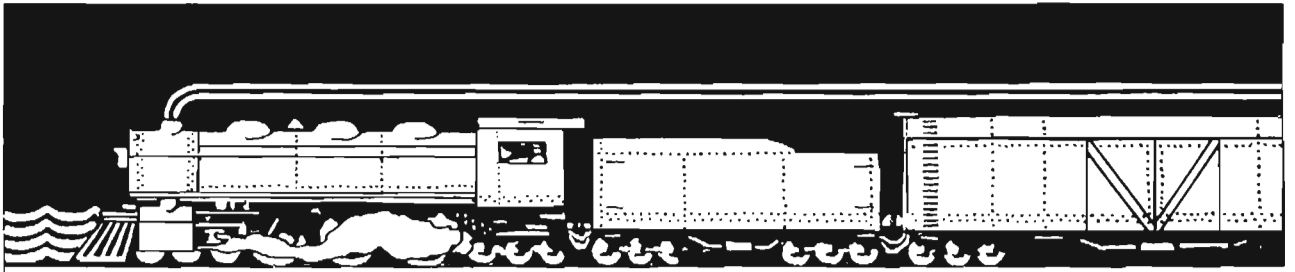




FOREWORD

Never before have the States of the world been so dependent upon one another for their respective benefits. This is not only politically and socially, but also economically true. It is no longer possible for a civilized State to maintain a separate existence which might permit it to stand apart from the rest of the world. Isolated economic nationalism is a thing of the past. Economic internationalism is the formula for the present and future well-being of the nations of the world. It is, therefore, with the realization of what lies ahead that this volume of the Babsonian is dedicated to "the economic interdependence of nations."





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