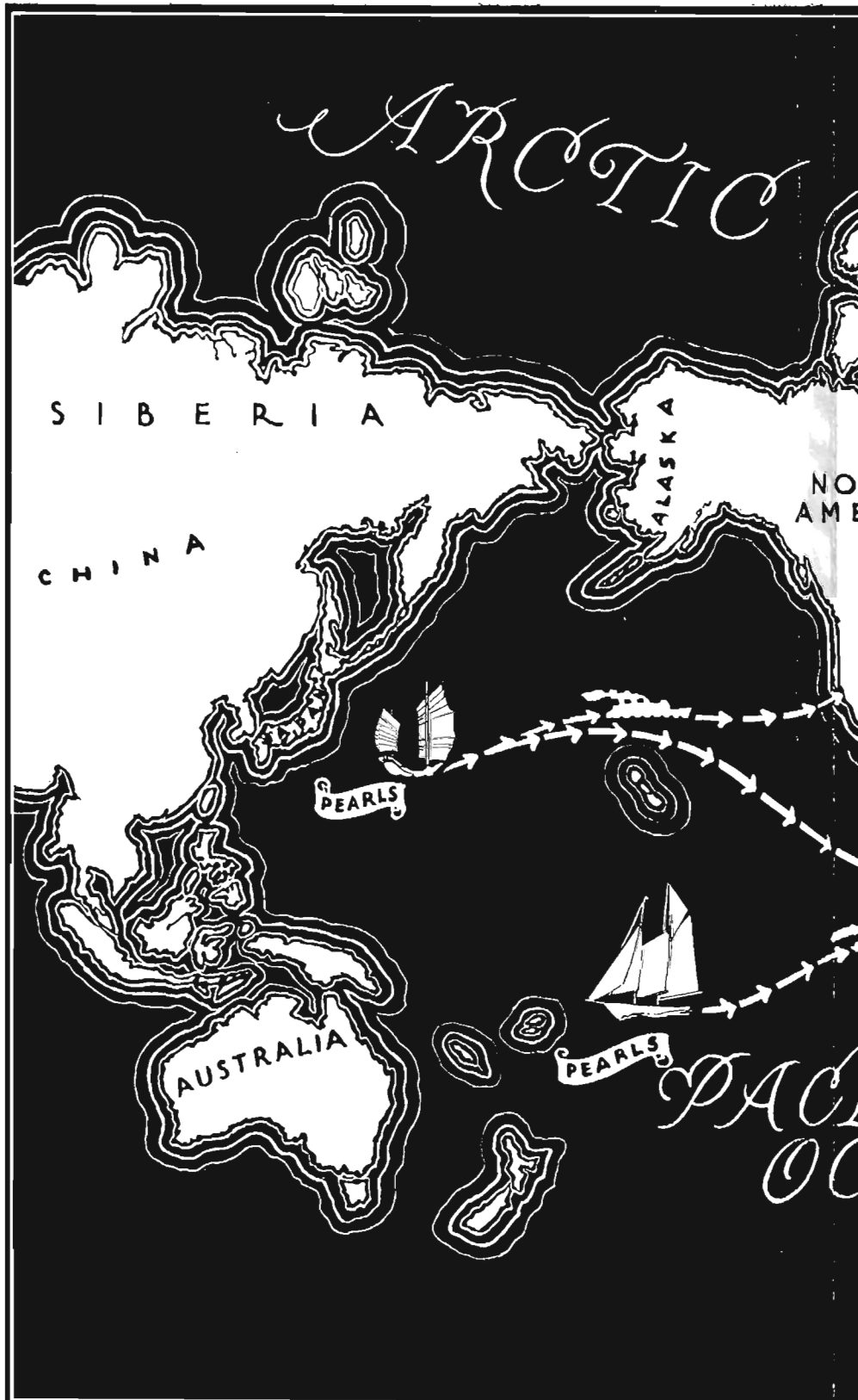


South America and Mexico export silver to the manufacturing jewelers of Europe, especially in England and Holland. Africa sends diamonds, other precious stones, ivory and rare woods. Australia, Japan and various East Indian Islands furnish pearls. From Argentina come hides to be made into fine leather goods.

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GREENLAND

OCEAN

NORTH AMERICA

EUROPE

JEWELRY

LAPIDARIES

FURNITURE LEATHER GOODS

ASIA

JEWELRY

AFRICA

IVORY, EBONY and MAHOGANY

PACIFIC OCEAN

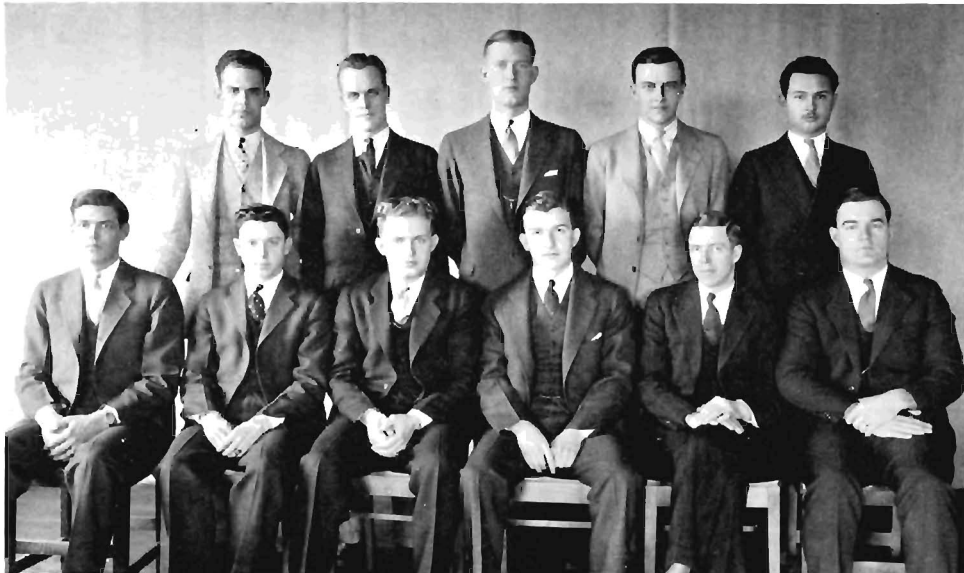
ATLANTIC OCEAN

INDIAN OCEAN

SILVER

CATTLE HIDES

DIAMONDS



Standing—Papendick, Sloat, Hall, Bragg, Porter.
 Seated—Nephler, Hawn, Downs, Abbott, Crompton, Sulzer.

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THE BABSONIAN

The study of business—its fundamental principles and its practical workings—is the aim of the students at Babson Institute. This study leads to an analysis of the basic conditions of business and therefore the present world-wide economic depression has been the object of much observation, investigation, and discussion. This crisis had brought to the attention of all the fact that the nations of the world are dependent upon one another for their well being. It is, therefore, with this truth in mind that the BABSONIAN of 1932 is dedicated to “the economic interdependence of nations.”

The art work throughout the book is the result of the sincere interest and the creative ability of Mr. Peter S. Gurwit, Creative Manager of the Jahn & Ollier Engraving Company, Chicago.

We wish to thank Mr. Babson and Dr. Coleman for their interest and assistance, and Mr. Mattson as well. To Mr. Millea goes our especial gratitude for his ever-willingness to help and for his cooperation in all ways. Mr. Thurlow and Mr. Canfield rendered aid at opportune moments.

Warren Downs, the Business Manager, carried on the work of the Editor during the latter's leave of absence, and too much credit cannot be given him for the work he accomplished. The Editor is grateful to the entire Board as well for the manner in which the work was handled. Added credit must be given Maurice Bragg, Editorial Associate, for the exceptional interest he has shown in preparing the student write-ups and other student activities.

Miss Hueg, secretary of the yearbook, had a difficult task this year in being forced at times to assume managerial responsibilities, and it would be impossible to give her all the thanks that are due her. She is the author of the Secretaries' Article. Miss Hitchcock willingly gave her assistance, as did Mrs. Burhoe, Miss Dohoney, Miss Mann, Miss Richmond, Miss Sutton, and Miss Toy. Thanks are also due Mr. White for aiding us in shipping.

We deeply appreciate the good cooperation of the parents and friends of the 1932 Class in helping us to make possible the publication of the 1932 BABSONIAN.

—The Editor

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ALUMNI BULLETIN

One of the most important tests of the worth of any school is the degree of loyalty of its Alumni. That Babson Institute passes this test with distinction is evidenced by the marked spirit of loyalty among her Alumni. This is due in no little part to the Alumni Bulletin.

It is the purpose of this publication, under the capable editorship of Dean Millea, to maintain active contact between the Institute and the Alumni, and to provide a medium for the comments and ideas of Alumni on business problems. If nothing more than this were achieved the Bulletin would be well worth while, but in addition, the articles on important business subjects by Mr. Babson and Dr. Coleman, as well as by members of the Faculty, who are experts in their respective fields, make it doubly interesting.

The Alumni Bulletin is the only periodically issued publication of the Babson Institute during the year which goes to the student body, and as such, it takes the place of a student publication by serving as an organ of the undergraduates.

Without going into too much detail, this publication is made additionally attractive by campus views, campus news and activities, Alumni notes, and book reviews by Miss Hayward.

For the past two years an annual Alumni Directory has been published as a supplement. It contains the names, addresses, and business connections of Alumni and is a valuable store of information.

It is the opinion of all concerned that the Alumni Bulletin fills an important place in the life of Babson Institute.

