**Alumni Office Lists**

**Business Initiative Award Factors**

Candidates for the Business Initiative Award will be judged on the following factors:

- Capital of Business
- Net Profit Earned or Potential Profit
- Application of Knowledge Gained at Babson
- Proof of Performance with Record System or Income Statement
- Originality
- Academic Record
- Method of Application
- Average Number of Hours per Week Devoted to Business
- Motive for Going into Business

Application for consideration should be made to the Alumni Office and should include the name of the student, name of the company, product or service, date started, and whether an on- or off-campus activity.

**NEWS SUMMARY**

**IMPORTANCE**

PLEASE NOTIFY MISS TRACY AT THE BUSINESS OFFICE IMMEDIATELY, OR BEFORE LEAVING FOR THE SPRING VACATION AT THE LATEST.

If you are planning to give up your room on campus to live at home (R)

2) If you are getting married and will be living off campus OR

3) If you do not plan to return to the Institute on April 1

This does not apply to March graduates.

PLEASE COPY THE ABOVE "PHONE OR BY STOPPING AT THE BUSINESS OFFICE IF YOU COME UNDER ONE OF THESE CATEGORIES," Spring Term Bills will be submitted on present basis unless the Business Office is notified to the contrary.

**NEWS OF RECENT GRADUATES IN THE SERVICE**

WASHINGTON, D.C. - Army Pvt. Owen G. Olson, Babson '61, recently completed a 12-week basic music course at the U.S. Army Element of the Naval School of Music in Washington, D.C.

Olsomar, who plays a trumpet, was instructed in music theory, harmony, history, military band drills and formations. He was also trained in advanced military music.

The 22-year-old soldier entered the Army in June 1962 and received basic training at Fort Dix, New Jersey.

Before entering the Army, he was employed by the Westchester National Bank. He received his bachelor's degree in pharmacy from Babson Institute in 1961.

Although campus interviews for graduating seniors, and MBA candidates, will soon end, Miss Kebbe Doris M. Tracy

Business Office

would like to encourage candidates to know that her office will be happy to continue to offer assistance, the will gladly make arrangements for personal interviews, and will send letters to companies at their request.

**MARCH GRADS**

The following is a list of probable March graduates:

Robert L. Bennett
James L. Bishop
Victor D. Carlson
Frank D'Orlando
Tyrone L. Emerson
Rodney C. Hull
Edmund S. Kelly III
Chester J. Macadam
William F. Maidan
Melvin B. McMartin
Herbert A. Sarkisian Jr.
David T. Sweeney
Douglas C. Whitney

Miami

Dawson D. Hoagland III
Richard M. Parrish

**Editor Takes Stand**

Editor Kobrovsky is not anti-anything, anybody that has sufficiently demonstrated itself to be against America, i.e., the American Democracy, this means that he is anti-Communist, anti-socialist, too. Editor Kobrovsky is wondering why there is so much rebuke of the John Birch Society, anti-Communists, and so little worry on the part of Americans about Communists and the spread of Communism in America, he wonders why Americans have not taken the time to find out more about the actual operations of the John Birch Society before criticizing its members. (In fact, the members of the John Birch Society are very publicly published in a speculatively American who hate Communism to be active in their fight against it and their fight to retain the American Democracy?)

For the record, Editor Kobrovsky is a member of the Young Americans for Freedom, an organization of political conservatives on college campuses. YAF is not affiliated with the John Birch Society, mainly because the members only of the organization that YAF is a great many of the chemical manufacturing companies overseas and is equally in the business of importing and distributing industrial chemicals.

**Sobin to Speak at S.A.M. Banquet**

On Thursday, March 7, Mr. Julian M. Sobin is speaking at the S.A.M. Banquet at Monaco's Ten Acres in Wayland, Mass. Mr. Sobin's topic will be "The Effect of Imports of the United States Economy".

Mr. Sobin, Vice-President, Irving M. Sobin Chemical Co., Inc., Boston, Massachusetts, is an executive of a forty year old chemical international firm which is numbered as one of the largest distributors and importers of industrial Chemical Merchant firm which is numbered as one of the largest distributors and importers of industrial Chemicals in the United States.

In his position as Vice-President of the Irving M. Sobin Chemical Co., Inc., Mr. Sobin has had considerable experience over seven years in dealing with contemporary international trade problems as a daily routine and is considered in commercial circles to be an academic authority in the field.

Mr. Sobin is an 1961 Harvard Graduate of Harvard University, following which he served in the United States Army for four and one-half years, including three years in the China-Burma-India Theater where he rose to the rank of Major on General Staff duty in the Intelligence Service. Mr. Sobin was awarded the Legion of Merit for his outstanding performance in China-Burma-India service, and the combat in the campaigns of Northern and Central Burma, thus earning two Battle Stars.

In 1969, he served as General Chairman of New England's WORLD TRADE WEEK celebration attended by 1500 business regis-

Dr. Robert D. Parmelee, Babson Park, Mass., Wednesday, March 6, 1963

**COPIES OF EXEC STOBLIN**

A ten dollar reward is offered by the EXBC for information leading to the apprehension of the party(ies) who stole approximately 500 copies of the 37th issue of the EXBC. This crime is disturbed that many of the students did not get the opportunity to read the newspaper they pay for in student dues; it feels that theft of the papers was deliberate.

Stuart Kobrovsky

Thomas Greensmith

Babson Globe

**BABBON PARK, MASS.**
In this essay, Editor Stuart Kohrsawsky explores what he believes is the root of the problem: the progressive movement. He argues that the progressives, by focusing on the American Dream, have failed to address the fundamental issues of the American people. He suggests that the progressive movement is not truly progressive and that it has failed to address the real issues facing America.

Kohrsawsky begins by noting that the progressives, like their predecessors, have failed to understand the true nature of the American people. He argues that the progressives have failed to appreciate the complexity of the American Dream and that they have neglected to address the real issues facing America.

He goes on to argue that the progressives have failed to appreciate the complexity of the American Dream and that they have neglected to address the real issues facing America. He suggests that the progressives have failed to understand the true nature of the American people and that they have failed to appreciate the complexity of the American Dream.

Kohrsawsky concludes by suggesting that the progressives need to reassess their approach to the problems facing America. He argues that they need to focus on the real issues and not just on the superficial aspects of the American Dream.

In short, Kohrsawsky's essay is a call to action for the progressives to rethink their approach to the problems facing America. He suggests that they need to focus on the real issues and not just on the superficial aspects of the American Dream.

The author's perspective is that the progressives have failed to understand the true nature of the American people and that they have neglected to address the real issues facing America. He suggests that the progressives need to reassess their approach to the problems facing America. He argues that they need to focus on the real issues and not just on the superficial aspects of the American Dream.
The Baboon Newman Club is proud to announce the election of the following slate of officers for the coming year:

President: Richard F. Farley 
First Vice President: Robert J. Green 
Second Vice President: Anthony F. Cotta 
Corresponding Secretary: James L. Kolbe 
Recording Secretary: John T. Grimes

This past week, the Newman Club held a basketball game at the Newman Club 4th, the main place. The match was good and well played. In the end, Frank Overton, Terry Crotty, and Terry Crotty excelled for Delta Sig. There is no better place to be in the world than the University of Wisconsin. This place is a great environment to be a part of. The people here are so nice and always willing to help. This is a great place to be and I am very happy to be here.

BRYANT HALL

The "BOOMERS" of Bryant Hall are proud to announce the results of the dormitory elections held March 4th, 1969.

President: John L. Wieland 
Secretary/Faculty Advisor: Thomas G. Greenfield 
Athletic Director: Keith S. King

To assist the membership, a social committee will be formed, which will plan the many activities scheduled for the dormitory. The committee, which has held Full Term elections, is planning an event that will be used as a model for future social events.

Keith King, an elected athletic director, will supervise all dormitory athletic activities. He is a member of the influential group of dormitory athletic programs.

Dorm Director Henry F. Dixon will coordinate all activities under this new administration. It seems very likely that this year, as in the past, Bryant Hall will lead all dormitories in athletic, social, and other events and general spirit.

UNIVERSITY OF WISCONSIN

There are about 100 men in the University of Wisconsin. According to Professor Elwood Jackson, the dean of the college, the number is expected to increase by 100 men per year. Prof. Jackson predicts that the number will reach 200 men in the next five years.

"I am glad to see that the gym has been completed," said Prof. Jackson. "It is a great place for the students to relax and enjoy themselves."

The gym, located in the basement of the dormitory, is equipped with all the modern facilities. The students can use the gym during the day and at night. The gym is open from 6:00 A.M. to 10:00 P.M. every day.

Because of the policies of the EXC, the university has been challenged by student activists. One policy of the EXC can be presented now as it has been to members of the EXC staff: All of these students are to be given the opportunity to speak. This policy is to be carried out in good faith. These students are to be given the opportunity to present their ideas and to have their views heard. The EXC staff is to be responsible for the implementation of these policies.

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CREST TOOTHPASTE

Look, MA, PLAQUE!
On The Street
Robert Weissman

The long struggle between the bears and the bulls seems to have been reconciled, at least for a while. Two weeks ago we mentioned that if the 685 level in the Dow-Jones could be penetrated with some volume, it is likely that the market would continue to sell off beyond that point. This has not happened, and with the average of 659 as this article is written, it is reasonable to assume that the sell-off has not yet run its course, but will continue downward for another ten to twenty points before pausing to catch its breath. It is too early to start making predictions about the market and what it will do when it reaches the 640-650 region, but both the short-term trader and the long-term investor should be alert to the importance of market action in this range, for it is here that the market will probably indicate its intermediate term trend.

The shear exuberance of some of the leading business magazines in the past month in regard to the future of the economy leads me to wonder who has been passing out free rose colored glasses. It seems to me that analytical myopia is the only excuse that some of these publications can give for their confidence.

The most discouraging figures on the January economic condition were those dealing with personal income. For the first time in almost a year this index declined, and although there is no assurance that this wasn’t just a fluke, it is nevertheless sobering news. What particularly strikes me is that the personal income figures have long been accepted as a lagging indicator. Unemployment figures were also lower, but mean something that will be paid for housing starts, although in the case of the latter we might be justified in blaming the rotton January weather for the downturn. Included in the ever expanding group of weak indicators last month were the factory wages figures, which showed a decline of about 400 million dollars from December.

To the technical services, indicator Digest, recently considered the "boom" in auto sales that has moved auto stocks up to new highs as of late. According to this service, average daily new car sales have been in a downtrend for three months now, and it felt that the downtrend is likely to continue. The point is also made that while factory auto production has been admirable, dealer inventory of new cars is especially true since the personal income figures have long been accepted as a lagging indicator. Unemployment figures were also lower, but mean something that will be paid for housing starts, although in the case of the latter we might be justified in blaming the rotton January weather for the downturn. Included in the ever expanding group of weak indicators last month were the factory wages figures, which showed a decline of about 400 million dollars from December.

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The Secretary of Labor recently was working nights and weekends to bring agreement in a dispute between airlines, many of which are losing money, and the orga-
nized pilots who already make more money than the Labor Secre-
tary! Union members make more than high school principals. A boilermaker
operator makes more than the president of a small college.
To play boxc0y at the Municipal Stadium in Pittsburgh, an
union electrician sat in the penalty box to press the small button on
the electric timer. In every com-
nunity you can name many other interesting and costly
situations.
There seems to be no adequate
description of "wage" in the dic-
tionary and I have discussed the
matter with experts in economics
management, law and labor
matters. The search for a satisfac-
tory definition has done nothing
more than further compound
the confusion and the meaning of a
word which is the result of an
agreement between two parties is
not a very satisfactory means of
definition.
If generally accepted thinking in
our country says something is
wrong, because two parties agree
that it is not wrong, because two
parties agree that it is not wrong,
does that make it right? Two par-
ties can agree that black is not
black and white -- does that
make it color? Or that a square is
not a square -- but a triangle? That
change the existing figure
which has four sides to one having
three sides? The sun has always
The payment can be in the form
of money or fringe benefits -- both
are costs to the employer -- and
the total of money plus fringe ben-
efits is the amount the person re-
cieves in return for his effort.
There must be effort expended by
an individual to produce -- to
produce something for which there
is a need, an existing in the mar-
ket -- a market that is free and
within the law.
To pay for goods and/or services
not used, is not a wage. This is
not a gift or a subsidy.
A payment made to an individual
for work not performed, merely
because both parties have agreed to
it, is a gift and serves to justifiable
economic purpose in the competi-
tive private enterprise system. It
just makes the system less com-
petitive.
A payment made to a person for
effort that produces farm products
for example, for which there are
no needs existing in the market,
is not a wage but is a payment
made by the government for po-
litical reasons. It is a subsidy and
comes out of the taxpayer's pockets.

The only reason we find such
practices is that such payments
are made under compulsion, or
compulsion, known as a "shoe-
down.
A person who receives a wage
for effort not expended is guilty
of stealing as anyone who takes
something that does not belong to
him. And the employer is equally
guilty and illegal from our eco-
nomy.
We've been all brought up in our
early years to expect a reward in

11Oh, well, at least he only wants
to change building number 4

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"Oh, well, at least he only wants
to change building number 4

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Delta Sig Tops ADS, 67-24

Lad by high-scoring Terry Croon and Chuck Kreutzer, Delta Sigma Psi defeated Alpha Delta Sigma in the first game of the annual basketball round-robin between the two fraternities. The game started slowly as ADS worked very hard to keep up with Delta Sigma in the first half. Each time they had the lead, ADS would lose it, then regain it and finally lose it again.

Grenn, however, found the range and hit for 10 points before halftime. As a result, the score was 27-14. In the second half, ADS continued to slow down play but Delta Sigma began to play as a team and pulled away to a 30-point lead.

MERRIMACK DRUBS BRUINS

In the final bracket, Ed Murray of Bryant scored 20 points and led Merrimack College to an easy win over the Babson Bruins in the final game of the season for both teams. Merrimack's final record was 14-9; Babson was 14-13. As usual, Al Gode was high scorer for Babson with 22 points. Merrimack's final bid for victory was chiefly due to six different players scoring in double figures.

BOX SCORE

Babson

FG FT TP

Code 8 6 22
Bennett 3 3 12
Adler 2 2 8
Mormino 1 1 2

TOTALS 15 17

Merrimack

FG FT TP

Erickson 2 10
Smith 2 1 4
Waltz 1 0 1

Geary 1 2
Morris 7 0 14
Haggan 1 1 2
Koch 1 2

Ingersoll 2 17

TOTALS 46 17 109

When the ladder was carried over to the Babson Bruins, both teams cleared the bench in the second half. Smith ended up as the high scorer for ADS, while Kreutzer hit for 18 points to go with Croon's total of 21. The second half was played at a fast pace and Conclusion came at 3-0 after 10 minutes of play. In the final game, Delta Sigma played against ADS and pulled away to a 30-point lead.

The two semi-final matches each lead up to the final match against a player from Babson. The Babson seniors will be playing for the final championship. Bucommen seniors' victories in both matches and at least split in the final match against Bryant to stay in contention. Two losses in the semi-finals could virtually eliminate them in the race for the best bowl which symbolizes intramural basketball supremacy.
YALE DEFEATS HARVARD: BABSON ENDS SEASON ON SOUR NOTE

On Saturday, March 2, the two top undefeated swimming teams of the East met with Yale University overwhelming Harvard University by the score of 57-27. Seven school and pool records were set during the course of the afternoon with Yale accounting for six and Harvard one. This writer was fortunate to get tickets from Tom Glenn as well as several fans, and was impressed with the excellent quality of the Yale team in the school's history, coached by Philip Cherry with a victory of 8 of the 11 events.

Yale was led by sophomores Steve Clark, David Auman, Ed Townsend, and Junior Bob Staton, the four son accounted for five of the records. Clark who is the current national 100 yard freestyle record-holder (1:46.7) was in third place in 22.1 while setting a record in the 200 butterfly by beating the old standard by 1.4 seconds in 2:02.8. David Auman lowered the Yale freestyle record after the Yale 400 Medley team won handily, by 194.8 in 3:47.9. As David Auman of Harvard was third with a time of 1:50, Ed Townsend won the 200 individual erasing another record by winning the 100 free in 50.4. Needless to say, Yale also set records in the 200 backstroke and in the 400 free.

Senior Class All-Star Selections

Coach: Arthur M. Blake, Frank Richard.

DELTA SIG TIPS NEWMAN CLUB

In a game that was closely contested right down to the final seconds, Delta Sig defended the Newman Club on Sunday Night by the score of 61-48. Terry Cronin was the big gun for the fraternity team with 19 points, guarded tight by Joseph and Bob Landau topped the Newman Club scorers with 14 and 13 points respectively.

Early in the game the Newman 72 took an 8-4 lead on baskets by Joseph and Billy Ryan. Then, Cronin took over, and scored several baskets, shooting Cronin and guard Mark O'Neill and by halftime they were leading by four, 35-29.

As the second half began, Delta Sig got a quick basket but then became very cold, Landau found the mark for four jump shots from 15 feet out and the had switched back and forth until the final minutes. At that time, the fraternities moved three points ahead and successfully held off the Newman team's attempts to tie the game.

OWEN TURNS

The best race of the afternoon was the 500 freestyle in which Dub Auman set a new school and record by winning the event in 5:05 which is 8 seconds faster than he had ever done. Dub's race was followed by stroke win. Junior Lynn Straw of Yale pulling ahead by inches to win the 200 yard event which kept the crowd cheersing moving. David received a smiling ovation from both sides as he emerged from the pool to be interviewed by WELI radio which broadcast the meet back to New Haven.

This Yale team has a good chance of winning the national team championship as well as several individual titles later on during the season. It is interesting to note that of the eleven varsity records, 10 are held by this current team. Yale will lose only two seniors while the back-up of the team is composed of 29 sophomores and 9 juniors. Look for Steve Clark, Mike Austin, David Auman, and Ed Townsend to do well in the nationals and possibly the Olympics next year.

The Bahon Varsity Swim-team concluded its season by losing to Worcester Junior College, 50-44. The team coached by George Warner and compiled by Peter Simonton compiled a record of one win and four losses. Coach Warner and Peter Simonton compiled a record of one win and four losses. Coach Warner and Peter Simonton's victory in the final victory of the year in winning the 400 freestyle by posting his best time of the season.

Captain Peter Simonton continued to dominate the 50 with a winning time of 54.4 while Fred Trimble of Owen won all the way in winning the 400 freestyle. The team after losing the 200 medly (Owen scored first, and 100 breaststroke to come in the 200 breaststroke they lost by a touch (55.6) with Simonton placing third, 56.0 following victories but Los Peak has been little action lately and was second in the 100 breaststroke wrapping the meet up for Worcester Junior.

The Bahon Varsity team comprised of Capt. Peter Simonton, Richarh Dennis, John Owen and conducted by Doug Johnson placed 11th in varsity. The Bahon freestyle team's victory in the final victory of the year in winning the 400 freestyle by posting his best time of the season.
IN THE COLLEGE BRAND ROUND-UP

PRIZE: 19 Inch Portable Television by Admiral

Rules:
1. Contest open to all students of this school only.
2. Entry must be submitted in writing.
3. Closing date: April 15th, at 5:00 P.M., at the student activity room, Park Tower North.
4. No entries will be accepted after official closing date.

How To Enter:
1. Please submit entries in bundles of 50.

Winners will be selected by a random draw of all entries submitted.

IN THE COLLEGE BRAND ROUND-UP