What Will Your Legacy Be?

BRIAN M. BAREFOOT
PRESIDENT

Your graduation is the day you've been waiting for—and the entire Babson community shares your excitement. I must admit that I feel a special connection to this class. Yours is the first graduating class that I greeted at Orientation in the fall of 2001 at Babson's new president. We've shared many great times.

We saw the New England Patriots win the Super Bowl that same year, and the Boston Red Sox finally win the World Series.

We've been through some difficult times as well. I'll never forget how you rallied after the tragedy of 9/11 to support each other and find strength as a community. And for the past few months, I've seen your persistent and creative efforts to raise funds for the tsunami victims.

Many of you know that I graduated from Babson in 1976. When I graduated, my main concern was what most of you have on your minds—finding a job that I would enjoy and that would start my business career.

Now, your classmates and I have different thoughts on our minds. As Babson prepares for the largest capital campaign in our history, I am having conversations with them and other alumni about how we can leave Babson in a better place than we found it, and what our legacy will be to this institution.

As I was thinking about my remarks for our commencement this year, I began to wonder what your legacy will be—to this College, to your chosen field of work, to your community, or even to society. This may not be easy to think about when you're just starting out in your career, but it's important to think about throughout a career, even at the beginning.

Some people follow the path of least resistance—but that's not the way of Babson graduates. So I would encourage you to think about the mark you want to make in the world.

What many of you may not realize is that you've already started to leave that mark. When I arrived on campus four years ago, many of you felt there wasn't enough going on outside the classroom. So what did you do about it? Your class stepped up to change things. You provided leadership in expanding the activities offered and created a new array of choices. As a result, over the past four years the number of student clubs has grown from almost 50 to nearly 70. And co-curricular activities and social events have nearly tripled.

While many of you have participated in these efforts, I'd like to mention a few who've led this change in campus life.

* Four years ago Megan Flood helped start the women's ice hockey club. She was its founding President, worked tirelessly to build support for the club, and it has been a major recruiting tool. And through the tenacity of students like Megan, club sports have become an important and growing presence at Babson.

* Michael Mandel and Rob Kearns were among the founding members of the Entrepreneurship Center. And its founder, Fred Farber, has been the main recruiter. And through the tenacity of students like Megan, club sports have become an important and growing presence at Babson.

* Congratulations to all of you for your outstanding accomplishment and I wanted to congratulate each of you on achieving such an important milestone in your life. Your upcoming graduation is an exciting time, which will become an everlasting part of your family's memory book.

* I hope that as you prepare for your graduation ceremony, that you are looking back on your four years at Babson College and truly believe that they were the best tour of your life.

* Your graduation is an outstanding accomplishment and I wanted to congratulate each of you on achieving such an important milestone in your life. Your upcoming graduation is an exciting time, which will become an everlasting part of your family’s memory book.

It has been a wonderful experience for all of us throughout Student Affairs to get to know the Class of 2005 and members of their family. As you leave the campus and make your final tours as students through the Reynolds Campus Center, Trim Dining Hall and the walls, I hope you see your graduation not as an ending but rather a starting point for a new chapter in your life and a continued relationship with the Babson community.

As you embark on your professional careers and strive to maintain the many friendships that you have created at Babson, I hope you keep in touch with all of us here on campus. Whether it is by email, letter, or a visit, we look forward to being updated on all of your personal and professional accomplishments.

Congratulations from Student Affairs!
IRAKLI GROU an CONTRIBUTING WRITER

Like all relationships, a student-professor relationship is an interpersonal one. As such, it can be good, bad, productive, destructive, close, distant, intimate, or nearly nonexistent. We have all had good and bad professors here at Babson, introducing us to the finer points of life, but some have left the bad experiences that I have had, this is a relation that is too close and we all pretty much want to avoid and for what reason.

The purpose of this short article is to address the importance of professors who have truly made a difference in my career as a Babson undergraduate. They have all been present in different stages of my experience as a student and they have all been instrumental in building understanding some basic concepts not only of business or liberal arts, but more importantly of the world around me. The subject matter was in some cases of no importance as a basis for writing style or and that made me look closer, pay more attention and actually be good to do my homework.

In some cases I did not understand the importance of what was being discussed. It was important to finish the class, move on to the next semester and not be aware of the importance of that exploration. Therefore, they gave me different references from the relevant how to lowest, but they also the same grade on a grand scheme of things and things to come, so to speak. Because it is the near and distant future that I expect to see the true value of their teachings.

Here’s to Craig, for teaching me that (some) professors are actually human and they have personal relations to face and obstacles to overcome, and when you do, that 10-page paper or 20-minute presentation that I think we have next morning seems very insignificant.

Here’s to Marty, who clearly taught us about the notion of potential and the importance of truth and cooperation. Most often I think our needs pale in comparison; his unique style, full of humor and (to put it mildly) constructive criticism of my taught me value of writing reports with more substance and less irrelevant material.

Here’s to Rob, as a little more than a passion of a professor teaching style and charisma that made me look closer, pay more attention and actually be good to do my homework.

Here’s to Neil, who taught us a kickin’ approach to teaching, instructing us that the first time we met another in the classroom and who made what would normally be America’s most boring and uninteresting exasperation knowledge with such students. He was so of a trouble in a foreign land.

Here’s to Karen, who taught me to run in my own world. Here’s to Neal, who took a big step to approach teaching, instructing us to teach the student in the classroom and the student who made what would normally be America’s most boring and uninteresting exasperation knowledge with such students. He was so of a trouble in a foreign land.

Here’s to Heidi, who made me realize my potential in making my own venture in business and how (not to get bored), and that teaching model, which most faculty should realize is one of the highest compliments they can ever get., and she definitely earned it.

I thank all of the above professors for insight and teaching, but there are many more that I am not mentioning for lack of time, there are good and bad, and I used to think that with the end of that class, I would never have to face the professor again and let not leave this place without at least paying some tribute to the workings of companies. The degree. On May 21st, I will have to raise a flag of ace in your name, if I didn’t I am too much.

Real Life is Upon You With Real Worries

LINDSEY ALIX
EDITOR-IN-CHIEF
EMERITUS

Congratulations Class of 2005. It’s been a long hard road, but it’s done, free, and ready to embark on the world. Well, hold on because driving out the driveway of Babson brings a whole new set of responsibilities many students never consider. You worried about exams and presentations, finding someone to lunch with at Trim, and what bar you would go to on Friday night. Now you have to worry about where am I going to live? How will my first days of work go? Even those are relatively easy qualms to ease. There are big issues that must be addressed by each one of you that had general preparedness to handle before by parents or the schools you attended.

First, health insurance is very important. Most of you will find jobs that will include a benefits package. Make sure you examine it carefully and see what it entails. Every package is different, some better than others, and sometimes you one pick what options you want. Hospitalizations and doctors visits of any kind are expensive nowadays so be prepared, know the coverage that you have and make sure to know when you might need it.

Recently, I finished the book, “The Millionaire Next Door” by Thomas Stanley and William Danko. It was a very interesting book that I recommend everyone read. The book details the search findings of studying the habits and behaviors of America’s millionaires. I was surprised that they did not act like you would suspect. An important message from the book was that to become wealthy it is important not only to play a great offense (in terms of making a high salary) but also by playing a great defense (by being frugal with spending and budgeting).

You, key all of you graduating. Your new jobs will probably give you a paycheck higher than ever before, which is great. However, for everyone is simply to have fun, work hard, and never be too proud to ask for help.

And, third, nothing will affect the quality of your lives in a way that the relationship you build and round yourself with. Without realizing it, you’ve already begun to create a network of contacts through friendships, classroom projects, and other social activities. Some of these relationships will last the rest of your lives. So make an effort to stay in touch with one another.

Speaking of relationships, you could never have accomplished what you had without some very special people. Graduates, no one is as important in this regard as your parents and family. This is great time for you to thank those who cared—your mothers, fathers, brothers, sisters, and uncles, and all other your family members to celebrate with you. Members of the Class of 2005: If the world ever needed your special skills and dexterity at this time, it is now. With an exciting and challenging times. But you’ve been uniquely prepared to lead in an uncertain future.

Whether you enter the business world or not, as someone who has been taught to think with an entrepreneurial mindset, the decisions you make may have a profound impact on them will make a huge difference.

Your connection to Babson doesn’t end with graduation. Our community is a fast growing world of more than 29,000 alumni. Now that you’re part of this network, I encourage you to stay in touch. It will help us both growing.

And, the support whenever you can and in whatever way you can. We can provide a great education to future generations and continue the legacy of Babson. As a Babson graduate, I personally understand the value of my degree. It’s important to watch your class learn and grow over the last 4 years. It’s important to watch the Class have accomplished—and I know that the best is yet to come for each of you. There is no question you’re going to lead in your own careers and in your communities.

Congratulations on your graduation and best of luck in your careers and in your lives.
A Heartfelt “Thank You” from The Rehill Family

The Rehill Family would like to extend a sincere thank you to the Babson College staff, Sodexo management, co-workers, friends and a very special thank you to the many students and alumnae who expressed their condolences and feelings about “Peg”. The fond memories you shared with us was a true gift and continues to give us great comfort during our grieving.

To “Peg”, you were her world. “My students” she would call you, and she shared so many interesting and wonderful stories with us, throughout the years, that you became a part of our family. She loved seeing you every day and you all brought great joy to her life.

As you know, she was a bright light in the world and that shine is greatly missed each day. But the memory of her smile and her great words of wisdom will live on in all of those lives she touched.

Again, it is with heartfelt appreciation that we wish to thank the Babson community for all their support throughout this difficult time.

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A Message to the Class of 2005 From the Members of CCD

Dear Graduates:

The Center for Career Development would like to extend warm congratulations on your graduation from Babson! You are about to embark on a journey that will bring you new challenges, new opportunities, and new perspectives. If you thought college was a crazy ride, wait until you get into the real world. But have no fear. As a Babson graduate you can depend upon your education and experience to get you through the most complex situations.

We at CCD have enjoyed watching you grow over your four years at Babson. We have had the chance to get to know you through various programs and counseling sessions. Our hope is that you take with you a tool box full of job search skills: resume and cover letter writing, interviewing, and of course networking. As you move forward in your career always remember the importance of keeping in touch with past colleagues and friends as they may someday help to write your future. Let your classmates know what you are doing, where you are living, what you like about your career choices. And always keep in touch with your faculty members. They enjoy hearing from alumni, and before long you may be requesting letters of recommendation from them for graduate school.

We hope you will also keep in touch with CCD staff members who have helped you over the years. We remember your struggles and your successes, and we look forward to hearing more about your lives as they develop. We encourage you to return to campus and help our current students prepare for their own careers. You know better than anyone that advice from alumni is most compelling!

For those of you currently seeking employment, we are open for business throughout the summer months. We hope that you will take advantage of our continued services and work with us to discover your new path. Regardless of where you are in your search, we can offer you resources and direction.

As you say goodbye to your undergraduate years keep in mind that you are joining an extended community of Babson alumni, parents, faculty, staff and supporters. Your relationship with Babson is not ending, it is simply changing. We look forward to working with you as alumni and hearing of your many successes along the various career paths you will choose. Good luck and best wishes for a wonderful journey!

Sincerely,
The Center for Career Development: Jennifer Shire, Megan Houlihan, Martha Fandel, Effie Parpao, Benny Belvin, Kate Andreotta, Laura McKeon and Linda Coutts
Senior Farewells

Congratulations to all the graduating athletes at Babson!

Skiing
Anna DeFilipp
Margaret Schlachter

Baseball
Jim Burke
Tyler Doehler

Men's Basketball
Dan Elliman
Jamaal Mitchell
Dan Harrison
Philip Riffe
Brooks Brown
Geoff Ponitz
CJ Enere

Cross Country
Chris Smith
David Tommaso
John Sundborg
Steven Towler
Lydia Halloran
Anna Gatker
Sarah Silverman

Men's Ice Hockey
Lou Eyster
Jared Connell
Andrew Jewett
Brett Adamczyk

Men's Lacrosse
Eugene Lipovetsky
Jared Connell
Jon Mayer
Nick Corto
Dave Frascogna
Steve Whitney

Men's Soccer
Steve Pagnotta
Tre Collins
Nick Richio
Jay DeRienzo
Phil McGuire
Eric Brubaker

Men's Swimming and Diving
Brian Drysdale
Brian Ditman
David Delgobbo
Erol Sarikaya
Aaron McKeon
Alejandro Espinosa
Mark Saindon

Track and Field
Anna Gatker
Lydia Halloran
Joe Gaztambide
Justin Schneider
Jim Synborski
David Tommaso

Women's Basketball
Sheila Nanjego
Meredith Hellen
Erin Conroy

Field Hockey
Katie Connon
Erin Conroy
Lacey Johnson

Women's Lacrosse
Libby Bryant
Alexa Rad
Erin Conroy
Margaret Schlachter

Women's Soccer
Lauren Angelos
Tia Satullo
Toni Pantuosco
Caroline Harvey
Jennifer Donahue
Meghan Donovan
Danielle Fazio

Softball
Kara Courtney
Jamie Bowman

Women's Swimming and Diving
Whitney Robbins
Sheila Gilberti
Tamara Breda
Stephanie Doherty
Kathleen O'Brien
Christine Deacon

Women's Tennis
Daniela Hofer
Christine Deacon

Women's Volleyball
Angela Cheng
Julie Miller

Babson Hockey

Babson hockey graduated four seniors this season who contributed greatly to the success of the 2004-05 Babson College hockey team. Brett Adamczyk, Jared Connell, Lou Eyster and Andrew Jewett concluded their careers this season and leave with a four year record of 62-36-10, two ECAC East runners-up and two Codfish Bowl Championships. Their dedication, effort and commitment to Babson hockey have helped to re-establish the program to national prominence.

Jared served as one of our captains and was one of our best penalty killers. Jared is the epitome of the Babson student-athlete. He is committed to excellence in every thing he attempts and his reliability will be missed next season. Brett was one of our top defensemen playing in all situations. Brett was especially effective as penalty killer and on our top power play unit. Lou came here as a transfer from Merrimack and was consistently one of our top centers and best two-way players. Andrew enjoyed his finest personal season statistically this year and was instrumental in the development of our freshmen as he often played with at least one freshman on his line.

Thank you to the class of 2005, they will be remembered for what they have done, and missed for who they are.

Jamie Rice '90
Head Hockey Coach

Babson Volleyball

Angela Cheng, Libero/Setter

Angela Cheng was an integral part of the volleyball team for 2 1/2 seasons. She was named as a tri-captain during her Senior season. She was a versatile player starting at 2 different positions over her career. While playing mostly as the team's Libero during her senior season, her unrelenting defense earned her recognition with a 2004 Umass Dartmouth All Tournament Team selection.

Julie Miller, OH

Julie Miller earned her first Varsity Letter during her Senior year. She quickly adapted and became a starting Outside Hitter. She played an important role on the 2004 team. She started in 94 of 101 games and finished 3rd on the team in Kills and Digs.

Henry Ching
Head Volleyball Coach
CONGRATULATIONS

TO THE

CLASS OF 2005

The Babson Free Press would like to congratulate all the members of the Class of 2005 and all of our graduating seniors who have helped the Free Press over the years.

Ashley Jain
Louis Belott
Jason Bedrick
Charu Sharma

We wish you and the rest of the Class of 2005 the best of luck with all future endeavors. Congratulations!
Dear Readers:

Our goal, with the launch of the Babson Business Review (BBR), is to provide a platform for faculty, administration, graduate & undergraduate students, alumni, and other people from the corporate world through a powerful educational and real world tool.

This edition is just a preview edition of BBR, and the full-fledged independent version which will be available starting next semester will encompass a wider array of articles and writers. The issues will be coming out in four editions which are Fall, Winter, Spring, and Summer. The magazine will also strive towards its goals to obtaining distribution across Boston campuses.

Moreover, we hope to encompass viewpoints and new ideas that are explored by the Babson community. In addition, we would like to encourage the parents who will be reading this issue to contribute and send in submissions on their work and views on various industries as well.

The Babson students can publish their articles or honors thesis in the BBR, and the alumni and faculties can publish their research. We will also encourage the community to view the research that is completed by the candidate professors as they come to Babson. The magazine also benefits from real world insights of key personnel at different corporate firms.

With the inception of the Business Review, we hope to bring together in one publication the academic research, intellectual opinions and tips and advice that are geared towards our readers which span across entire Babson community.

Viral Kapadia  
Co-Editor-in-Chief  
Babson Free Press

Niral Parekh  
Editor  
Babson Business Review

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Women Growing Businesses Around the World:  
Research by the Diana International Project

PATTI GREENE  
DEAN OF UNDERGRADUATE SCHOOL

In 1999 the Diana Project, named for the mythological goddess of the hunt, launched an investigation into the phenomena of women’s entrepreneurship in the United States. The overarching question we posed was: why do women own businesses historically remain smaller than those of their male counterpart-parties? A multi-method research effort was undertaken to examine the supply of and demand for growth capital relative to women entrepreneurs. Findings show that women entrepreneurs seldom acquire the money needed for growth and this raised a new question: Why do women face challenges in acquiring growth capital?

While the collective research documents significant demand by women entrepreneurs for equity capital, there is a mismatch between the women, their ventures, and the venture capital networks that most often supply such capital. The Diana Project findings prompted great interest from policy makers, practitioners and educators who wanted to learn more about ways to increase women entrepreneurs’ receipt of growth capital by providing a better infrastructure of programs and curricula. All these initiatives shared the objective of facilitating the growth of businesses, which produce innovation and wealth for the benefit of individual entrepreneurs, their families, and ultimately their communities.

Simultaneously the Diana Project research, interest in women entrepreneurs and the growth of their businesses was increasing in most countries worldwide. To capture and leverage that interest, the Diana Project team, in partnership with ESBI (Entrepreneurship and Small Business Research Institute, Sweden), convened an international gathering of scholars in 2003 to consider a collaborative agenda. The purpose in creating the Diana International collaborative was two-fold. First, to provide a platform from which to develop, conduct and share a global research agenda on the creation, development and support for new women-owned businesses. Second, to create an international community of scholars dedicated to answering the questions about women entrepreneurs and growth oriented businesses.

A soon to be released report summaries the research agenda that emerged from the first two conferences (2003 and 2004) of the Diana International Project. The report discusses why growth oriented women-owned businesses are important, offers a model for considering growth and summarizes issues underlying the state of knowledge on women and growth businesses in the initial countries involved, and illustrates the type of research projects currently under way. The next annual conference is scheduled for September 2005 and will also feature release of the edited book, International Women’s Entrepreneurship: Research on the Growth of Women-owned Businesses From Edward F. Elgar Publishing.

The Diana Project is comprised of (in alphabetical order) Candida Brush, Boston University; soon to be from Babson College; Nancy Carter, Catalyst and St. Thomas University; Elisabeth Gatewood, Wake Forest University; Patricia Greene, Babson College; and Myra Hart, Harvard Business School. Diana International now includes more than 30 researchers from 20 countries.

(Sources: Excerpt from The Diana International Project: Research on Growth Oriented Women Entrepreneurs and their Businesses, ESBI, Stockholm, Sweden, Forthcoming).

In addition to the printed copy, BBR will also be available online. The goal of online edition is to strive to provide a message board to invite the readers for an educational discourse or interactive discussion written about in our submissions. Furthermore, since all the articles will be available online, alumni will also have access to the review. It will also provide an interactive feature with the editors for your feedback or pointers on improving the future editions of the review.
What Leads to Sustained Growth in High Technology: Innovative First Products, Technology and Product Development, or Alliances?

DONNA KELLEY, PH.D.
ARTHUR M. BLANK
CENTER FOR ENTREPRENEURSHIP

Imagine three technology-based startups. One has the most innovative product of the three. The second does more technology and product development, but fewer alliances. The third does the same technology and product development, but many more alliances. Which company will achieve a higher level of growth in nine years?

Successful entrepreneurs in technology-intensive environments are often thought to require a high level of innovation, defined as the production of new or significantly different new technologies or new combinations of technologies. Within an industry, but beyond a company’s initial success comes the question of sustaining the company’s highly innovative beginnings that led to continued growth over the long term? In addition, what early actions should it take to ensure sustained competitive viability? I addressed these questions in my analysis of sixty-seven computer and telecommunications companies. Each firm’s growth was measured by the sales level achieved in year nine. Experts in telecommunications and computer networking rated the innovative level of each firm’s first product. And patent data bases and industry and business mediations were used to provide data on firms’ early patenting, new product, and alliance activities.

As the figure below illustrates, I found no relationship between the level of innovation in a firm’s first product and firm size after nine years. This indicates that these firms must have adapted their initial innovations for longer term advantages. On the other hand, companies that built important patent portfolios, and those with frequent new product introductions, were both more likely to have achieved a higher level of growth by year nine. So it was not the highly innovative beginnings but early and continued follow up actions that appear to be most important in a firm’s longer term growth.

What about alliances? The advantage of forming alliances has long been extolled, and it’s assumed these benefits extend to new firms and those in technology-intensive environments. Alliances are thought to be advantageous because they help new firms extend the advantage of their technologies by combining them with the resources and skills of other firms. In fact, the firms in this study with important patent portfolios and frequent new product introductions were more likely to form alliances. This suggests these firms have something to offer other companies as they pursue attractive alliance partners. Yet they also have something to leverage, so we should reason they should be able to gain advantage from them. Not necessarily. Alliances were found to be weakly and negatively associated with sustained growth in this study. Are alliances then bad for new firms? Well they could be, if new firms don’t have the managerial resources to concrete these partnerships effectively, or if partners extract the bulk of the advantage from these relationships, for example. Perhaps technology and product development should be regarded, not so much as a source of innovation, but as a foundation for sustained growth that must be managed carefully.

Overall this research provides convincing evidence that new technology-based firms should not be complacent about their initial success derived from innovative beginnings. They must turn their attention, early and often, to product development, while exercising caution with respect to alliances. The results of this research will be published in the IEEE Transactions on Engineering Management this August.

Donna Kelley is an assistant professor of entrepreneurship at Babson College. She teaches courses in both startup and corporate entrepreneurship. Besides the research described in this article, she is studying patent breakthroughs, and corporate entrepreneurship and collaboration in U.S.-based and Korean-based multinational firms.

EALINE ALLEN AND CHRISTOPHER A. SEAMUS

Meta-analysis is a set of statistical procedures designed to integrate and synthesize experiments or studies. Independent studies into an overall summary statistic. Unlike traditional research that provides a rigorous analysis of individual experiments or studies, meta-analysis aggregates the data from these individual studies to provide a more comprehensive analysis. A meta-analysis typically provides insight into the quality of the studies, the reliability of the results, and any potential sources of bias. Meta-analysis is a valuable tool in research, as it allows for the combination of data from multiple studies to provide a more complete understanding of a particular phenomenon.

1. Protocol: Not every study is relevant to the question or hypothesis. The first step is to specify the criteria for identifying suitable studies or articles for inclusion in the meta-analysis. A well-defined protocol, with clear guidelines for selecting studies, is the backbone of any meta-analysis.

2. Study identification: The next step is to apply the criteria to identify the relevant literature. This step is crucial for ensuring the validity and reliability of the meta-analysis.

3. Data extraction: Each study or article that meets the selection criteria is used to extract data. The extracted data should be relevant and comparable across studies.

4. Synthesis: Finally, the extracted data is used to calculate a summary statistic. This statistic provides a measure of the overall effect size, which can be used to draw conclusions about the phenomenon under study.

Center for Women’s Leadership Research

NOREN SHARPE
PROFESSOR

The Center for Women’s Leadership recently completed two research studies co-authored by Babson professors Maria Mimiti and Nan Langewiesche and ESC professor Andrew Ong. The first, a national assessment of women’s entrepreneurial activity, was also co-authored by Babson professors Mary Godwyn, Nancy Leos-Gonzalez, and Nora Tavora. The second, a study of the impact of entrepreneurial experiences on women’s self-efficacy, was commissioned by the Association of Women Business Centers and was prepared by a team of researchers at the Kauffman Foundation. This study shows that women’s Business Centers are strong drivers of entrepreneurship in creating a culture that increases the self-efficacy of underrepresented women. Tailored programming, a relationship orientation, and networking building are key shared practices underlying their success.

The impact and influence of Babson’s Business Wives Success Report 2004 on Women’s Entrepreneurship was also co-authored by Babson professors Maria Mimiti and Nan Langewiesche and ESC professor Andrew Ong. This report delineates the differences in women’s entrepreneurship by country both by country as well as by country income grouping, and gives policy recommendations for increasing women’s entrepreneurship for low, middle and high income countries. To learn more about these research initiatives visit the Center for Women’s Leadership website at babson.edu/wl.
The Ten Commandments for PowerPoint

JON WATKINS
CONTRIBUTING WRITER

The core curriculum for Prof. Grossman’s MIS6400 class is to act as an IT consulting team for small businesses that has a real problem in need of an IT solution. This year our project was a travel agency called Madison Burling based vascular-medi- cine services manufacturer which has a global presence in the United States, Europe, & Asia. LabMiser expressed an interest with having a separate guide to help them automate the sales and matching sales with inventory was causing back-eroding and lack of transparency. They wanted to increase the company’s history and they wanted a solution to auto-

mate the forecasting issue. We set out to provide such at appli- cation but found that although our basic forecasting kernel was not sufficient to adequately address the problem, the team has a real problem in need of an IT solution. Therefore, we elected to join a class session with Prof. Sharpe’s Business Law class. The professor’s broad and deep knowledge of the area is what is driving us to propose to do a team project with the travel agency. We hope the team can be of help to make this project successful.

Corporate Law in Emerging Markets

VLADIMIR ATANASOV
PROFESSOR

The importance of corporate law in emerging markets has been rising because of the rapid growth of emerging markets such as China, India, and Brazil. These markets have experienced impressive growth in recent years, with some countries experiencing double-digit growth rates. This has led to an increased focus on corporate governance, as investors require assurances that the companies they invest in are being managed ethically and responsibly.

In emerging markets, the law is still developing and adapting to the unique needs of these economies. This presents both opportunities and challenges for businesses operating in these regions. On one hand, there is a growing awareness of the importance of corporate governance and a desire for transparency and accountability. However, the legal frameworks in these countries are often more lenient and the enforcement of regulations can be weaker.

The corporate law in emerging markets is still in its infancy and there is a need for further development and adaptation to the specific needs of these countries. This requires a combination of local knowledge and international best practices. It also requires a willingness to adapt and change as the legal and regulatory environments evolve.

The importance of corporate law in emerging markets is likely to continue to grow as these economies develop further. This presents an opportunity for businesses to gain a competitive advantage by investing in strong corporate governance practices and being proactive in addressing the unique challenges of operating in these markets.