Jack Healey Wants You

Eoin Daly
STAFF WRITER

Jack Healey, executive director of the Human Rights Action Center and former Executive Director of Amnesty International, spoke at the Sorenson Center for the Arts on Monday. Before Jack appeared on stage, a brief video clip was shown. John Lennon's song "Imagine" served as the soundtrack and the script as children in the video voiced the words to an idealistic notion of a perfect world. Healey began the lecture with a quote, "Human rights" he said, "is told best with a story."

Healey's story began in Pittsburgh Pennsylvania. The last eleven children and son of a steel worker, Healey was no stranger to the "fight for your right" anthem. Later in life, Healey became a pastor, and eventually moved on to realize a career in politics. Nowadays, the pastor-turned-politician combines fiery sermons with a tenacious behind-the-scenes approach to things.

When Healey speaks of Human Rights, he speaks of two things: the human desire for freedom, and the state's tendency to suppress this aspiration. Whenever these two issues become synonymous, allegations of human rights violations are likely to follow.

As a youth, the most important lesson Healey learned is this: neither money nor power is a prerequisite for solving a problem. In regards to human rights, Jack encouraged his listeners to formally send a letter to a senator; send a letter to Amnesty International; or send a letter directly to the people affected by a conflict.

The strength of human rights organizations such as Amnesty International does not extend from collective capital; it extends instead from a collective voice: the voice of the people, says Healey. The louder the voice, the more listeners it compels. Indeed, this is certainly true in politics.

Healey says that politics is reactionary and not progressive. By this he means that politicians are not quick to create awareness about problems; rather, when a major voting constituency becomes discontent, politicians pursue political agendas that address the issue of discontent. In short, only citizens enact change.

Healey also pointed out that by the year 2010, forty percent of the world's population will be under the age of twenty. This means that the direction of human rights depends largely on the collectiveness of the large body of young voters. And, although Healey cites three aspects of a growing trend that encourages the promotion of human rights—a desire for non-violence, inter-dependency between countries, and technology development—is another issue that he says warrants concern: the education of the youth.

At the end of his hour-long lecture, Healey conducted a question-and-answer session. One person asked how Babson students, or future business leaders, can make sure that they conduct their business while conforming with goals of human rights leaders. The answer, Healey said, is simple: first, make sure workers have the right to organize; second, make sure workers have the right to a fair wage; in addition, Healey encourages people to log onto the website of the International Labor Organization of Geneva for a full detail of the international labor standards.

Mellon's Jim Palermo Speaks at BIMA

Jack S. Phelps
SENIOR EDITOR

This past Thursday, Jim Palermo, Vice-Chairman of Mellon Financial Asset Servicing and M$55, came back to his alma-mater to speak to the Babson Investment Management Association and the Babson College Fund.

Palermo shared a great deal of knowledge with students during his discussions, but he said early on that the most important piece to remember was to ask oneself at the end of each day, "Did you do something good for a client today?"

Palermo emphasized this point above others by showing that Mellon Asset Servicing, his division, has five thousand employees, and that if every one of them did something good for a client every day, the company would never lose its clients.

Palermo started his career in finance riding a bicycle around a General Electric plant collecting time cards. After receiving his MBA, he went to work at the Boston Company which was acquired by Mellon in 1993.

Palermo was then put in charge of opening the Mellon management office in Boston, and has worked for the financial services behemoth ever since.

He spends much of his time opening new branches and businesses for the company, including three international joint-ventures with other major asset management firms.

Palermo discussed Mellon itself in great detail. The company is the parent of Dreyfus Asset Management, one of the largest mutual fund operators in the country. Mellon itself is also one of the largest asset custodians in the world.

This means the company keeps custody of portfolios and endowments for major institutional clients. Custodians differ from asset management firms in that they do not manage or invest funds directly, rather track the investment of the funds by others and safeguard the holdings.

Palermo emphasized the segregation of Mellon's custodial businesses and its other businesses, such as business services and consulting. The independence of the company's advisory divisions is an important selling point which he said also noting that the breakdown between the two segments is about fifty-fifty.

Palermo handles ten of the twenty largest academic endowments in the nation, and supports clients in 88 different nations. Mellon estimated the growth of tax-exempt institutions at only 3-5 percent, however, low when compared to the 12 percent growth that Mellon's financial institutional business is experiencing, most of which comes from the UK.

Palermo also noted that people think of Mellon as a bank, but that only ten percent of its operations are in traditional banking.

He said that Mellon is trying to better brand itself full range of services through methods such as full-page advertisements in the Wall Street Journal.

Asked about financial industry trends, Palermo said that he saw more consolidation in the future, and large multi-business institutions and small boutique firms will go away, while it is becoming "dangerous" to "sit in the middle."

Palermo also said that the job market is "beginning to open back up," but that hiring is not proceeding "at a rate you saw six years ago."

Lastly, he added that less specialized financial work will go away, and that only strong value-added research will stay in the United States.

He emphasized that is order to stay ahead, students and employees must "always be learning, and keep adding value."
East and West Get Together in Show in Sorenson

LOUIS BELOTT HERALD EDITOR

DAFSA (the Bebean Asian Pacific Student Association) presented its annual Asian cultural showcase on Wednesday night at Sorenson Theatre. Over 100 students attended the show "East Meets West," hosted by Ian Drame, V4 and Ming Zhang, V6, which featured student acts involved in singing and dancing, and a special performance by the Okaloa New England Group.

Prior to the show getting under way, Dean of Faculty Fritz Fleischmann was on hand to present the Allisone Carroll Award to Ashlee Chung V5 for her work in bringing Bebean's global community together during the past year. "It is a delight to have someone so involved as her and to see the passion she showed for the arts here of Bebean," Fleischmann said in his remarks.

The show began with a traditional Korean drumming performance by Won Chun, V7, which lasted over five minutes and was well received by the audience for the acts to follow.

Despite the initial playing of an unintentional rimshot, the Taiwanese "Drum and More," choreographed by Christy Xie, V4, went off without any problems and was also well received by the audience.

Senior Charmaine Lee and Ming Hui followed with a singing performance of "The Special Day" by Cantopop singer Joey Yung. After their rendition followed a song about love, as Zhang described, "a boy in love with a pig," which confused many in the audience. Performed by Xiao Liu, Immmanuel Tan and Xiao Wang, the acoustic version of the song "zhuo xie ge" featured two vocalists and one guitarists.

The highlight of the show came afterwards with a visit by the Okaloa New England Group. Founded in 1984, the group, "weaves the sounds and traditions of Japa- nese taste with contemporary influences to create a constantly evolving (sic) and dynamic form."

The group played three songs for the audience, each culminating in a totally synchronized and unique rhythm and choreography of drums and bells.

Afterwards came a Chinese Rib- bon dance by Jacklyn Chao, Shirley Hui and Yvonne Wu. The dance was originally performed before Chinese emperors on special occasions, but has since evolved and is performed in many cultural and festive performances.

The dance portion of the show wrapped up with three Pacific Island dances. Two traditional Hawaiian dances featuring Erika Bowmann, Jessica Hwang and Shelly Thomas as well as Tahitian dance by the year's award winner, Ashlee Chung.

The show wrapped up with a short fashion show highlighting the types of clothing worn by the inhabitants of several Asian and Pacific countries at various periods in history, with each of the previous performances showcasing at least one costume.

Most students were pleased with the show's format.

Babson Professors Collaborate and Share

LOUIS BELOTT HERALD EDITOR

A law professor who is also a composer? Most students may not be aware, but Babson Law professor Toni Lester composes works across all musical genres in addition to her work at Babson.

This past Wednesday at the "Leaves of Poetry," an event sponsored by the Arts and Humanities professor Mary Pinard designed a program entitled "In Color of Poetry and Music." Approximately 50 people attended the event, after which refreshments were served and the performers were available to meet with the guests.

"Around three years ago, we got together and started sharing our works with one another, and we thought that instead of keeping the works to ourselves that we could share them before the community," said Pinard, whose poems were the inspiration for most of the songs performed.

Lester took Pinard's poems and composed songs based on them, mainly emphasizing the "celebra- tion of life," as Lester described. After the performance, the audience heard the music and lyrics focused around those poems, which are "in certain ways" learned by Mezzo-Soprano Krista Rivera and performed on the piano by Alya Terrien-Queen, both friends of Pinard and Lester.

In the past, Lester has studied at both the New England Conservatory, where she received a Masters in music, and at the Berklee School of Music. In addi- tion to winning numerous awards for her work, Lester is active in publicizing her work throughout Boston and New En-
gland.

In addition to teaching poetry at Babson, Pinard is also a published poet and has had many of her works appear in literary journals.

"I'm very grateful we had the opportunity to share our work with the community," said Pinard in her closing remarks.

Reactions were generally posi- tive from those in attendance.

"I thought the show in general was outstanding," said Liz Smith '05. "Jason Bedford '06 added, "Professor Lester playing the piano was amazing.""

Show Your Voice: Take a Vow of Silence

ASHLEY JAIN MANAGING EDITOR

Next Wednesday, April 21, is Babson's first annual Day of Si- lence, sponsored by GLEEE and SGA. The National Day of Silence was initiated in 1980 by the Gay, Lesbian and Straight Education Network (GLSEN).

The goal of this day is to create visibility and awareness of the harassment and discrimination suffered by GLBT (gay, lesbian, bisexual, and transgender) people and their al- lies. My deliberate silence echoes that silence, which is caused by harassment, prejudice, and dis- crimination. I believe that ending the silence is the first step toward fighting these injustices. Think about the voices you are not hear- ing today.

Priya Khetarpal '05, who orga- nized this event, encourages stu- dents to write what this day means to them on the back of the cards.

Silence is a powerful tactic; it has a two-fold goal for this day. First, it shows support for the voices of the GLBT students who have been silenced. Second, it al- lows us to reflect and see how power- ful our own voices can be. We can then begin using our voices to silence the silencing of those students.

Khetarpal, noted, "The basic point of this is to increase visibil- ity. It's personalized at Babson. When a group is invisible, people who are not educated about the group are not educating themselves. I think that negative comments are still made in class, and this is one of the biggest issues she hopes to solve through education and this Day of Silence.

In general, she says, students make negative comments be- cause they are ignorant and do not know how to react.

Teachers, similarly, do not stop comments in class because they do not know whether to say. Educa- tion will help solve these problems, and the Day of Silence is the first step toward that ultimate goal.

In this past year, GLEEE mem- bership has doubled and faculty and administration have been overwhelmingly supportive. GLEEE hopes that the Day of Si- lence will help students realize that supporting GLEEE does not mean they are gay, but that they are showing their support and al- liance of an end to prejudice and discrimination.

On Tuesday, April 20, Khetarpal will be handing out speaking cards and ribbons at the Student Campus Center vendor cart. There will also be educa- tional material available at the cart. She will be in Reynolds from 3 to 5 pm, and the Putney lounge from 5 to 6 pm. Ribbons will be available in limited quantities, at the Hylton and Horn Library on April 21.

There will be a silent table at Trim from 12 to 1, and a "Break- ing the Silence" event at 5 pm outside of Reynolds.
Recruiting Update

Last week we listed full-time positions available through the Recruiters. This week we are featuring some summer internships. The following opportunities are now available. Don't wait for the deadline — apply today, then follow up with the recruiter to discuss next steps!

Accounting

Position: Staff Accountant Intern
Company: The Mentor Network
Accounting Internship

Position: Staff Auditor Intern
Company: Health Drive Corporation
Accounting Internship

Position: Part-Time Accounting Intern
Company: Pro Co Pantry
Accounting Internship

Position: Collections Management Intern
Company: Mass Audubon
Accounting Internship

Finance

Position: Financial Analyst Intern
Company: Baystate Financial Systems
Financial Services Internship

Position: Summer Intern
Company: EMC Corporation
Summer Internship

Position: Summer Investment Banking Intern
Company: Capital Partners
Summer Internship

Position: Morgan Stanley Dean Witter Research Institute Inc.
Summer Internship

Position: Finance Intern
Company: Pinnacle Capital Management

Information Management

Position: Research Intern
Company: Gteonics
Information Management Internship

Position: Annual Gala Intern
Company: MetroLacrosse
Information Management Internship

Position: Research Intern
Company: EMC Corporation
Information Management Internship

Position: Associate Applications Developer Intern
Company: General Electric
Information Management Internship

Position: IT Services Resources Intern
Company: EMC Corporation
Information Management Internship

Position: Data Warehousing Intern
Company: ESD Systems Inc.
Information Management Internship

Position: Web Programming Intern
Company: Strategic Micros
Information Management Internship

Position: Research Associate Intern
Company: Pytems
Information Management Internship

Management

Position: Intern
Company: Mass Cultural Council
Internship

Position: Intern
Company: ZewigWhite
Internship

Position: Intern
Company: Massachusetts Adoption Resource
Internship

Position: Museum Intern Project
Company: Abb Museum
Internship

Position: Guest House Manager Intern
Company: Auberge Gladstone Guest House
Internship

Marketing

Position: Market Research Intern
Company: Advansant Communications
Marketing Internship

Position: Commercial Intern
Company: Yankee Contractor Service
Marketing Internship

Position: Events and Promotions Intern
Company: Tufts Managed Care Institute
Marketing Internship

Position: Marketing/ Business Intern
Company: GCC Printers
Marketing Internship

Position: Marketing Intern
Company: Entrepreneur Development Corporation
Marketing Internship

Position: Customer Behavior Intern
Company: Irving Oil
Marketing Internship

Position: Incendescent Product Marketing Internship
Company: Sydiana
Marketing Internship

Position: Marketing Internship
Company: Sydiana
Marketing Internship

Position: Marketing Analyst
Company: Assistant Account Executive Internship
Marketing Internship

Position: The Catchpole Corporation
Marketing Internship

Position: America's Growth Capital
Company: General Electric
Marketing Internship

Position: Insurance Inc
Company: AVI Green
Marketing Internship

Position: Product Ambassador Internship
Company: General Electric
Marketing Internship

Public Relations

Position: Intern
Company: SHIFT Communications
Public Relations Internship

Position: Intern
Company: Reebok
Public Relations Internship

Position: Intern
Company: Los Paul & Partners
Public Relations Internship

Position: Aigner Associates
Public Relations Internship

CCD Corner

Visit CCD

Summer is rapidly approaching! Juniors, if you haven't already lined up a summer internship and would like help, please come see us. Make an appointment by calling 221-255. Stay tuned by Hollister 220 for a quick drop-in, available on Mondays, Tuesdays and Thursdays.
SGA

It's HERE ...

Beaver Bowl 2004

Thursday April 22 in Roger's Pub

Hosted by Chris Mason and Chris Grant

Food & Over $2,000 Worth of Prizes including a GRAND CASH PRIZE!!
Get your team together for one of Babson's Oldest Traditions
Start brushing up on your Babson Trivia
Non-Babson Trivia Included this Year

Registration Is Open!

To Register A Team:
Email KMcQuaid1@babson.edu with your team name, members (up to 6 people), team
captain's phone, box# and email.

Registration closes NOON Monday, April 19th

SGA
the voice of the student body

Vote More! in 2004

SGA Executive Board Candidates

President
Erick Briceno
Kristen McQuaid
Brandon Michael

Executive Vice President
Jocelyn Chao

VP of Finance
Michael Katcher
Terry Naas

VP of Communications
Nikki Penikas

VP of Commerce
Gautam Gupta

VP of Campus Activities
Pat Cahill

Don't forget to vote on
Blackboard Wed, April 21 - Fri
April 23 (until 2pm)!!!

THE BABSON FREE PRESS
THURSDAY, APRIL 15TH 2004
you were out late with your friends. you sleep through your alarm. your boss asks why you are late. what do you say? answer the question. compare your opinions with others. explore what matters at pwc.com/lookhere.
Democrats Say Racism Is Okay By Them

JASON BEDRICK
OPINIONS EDITOR

The mainstream media has been preoccupied with the debate of the Democrats concerning the racially offensive comments made the other day by Sen. Chris Dodd, D-CT. Dodd praised Demo- crat Sen. Robert "KKK" Byrd of West Virginia, who once served as King in the Ku Klux Klan and voted (and filibustered) against the Civil Rights Act of 1964, at the ocassion of his 17,000th Senate floor speech.

In fact, you can run as many searches as you want for "Dodd" and "Byrd" on CNN's website, but you won't find even a peep about it.

Dodd said, "I do not think it is an exaggeration at all to say to my friend from West Virginia that he would have been a great senator at any age. He would have been right at the founding of this country. He would have been in the leader- ship crafting this Constitution. He would have been right during the great conflict of Civil War in this nation." So according to a Democratic senator, a former Klansman would've been right during the Civil War.

This is awfully similar to the situation where former Senate Majority Leader Trent Lott praised Strom Thurmond at the latter's 100th birthday party in December 2002—except that Trent Lott was forced to step down from his leadership position because of the loud protest of Democrats like Chris Dodd and the liberal media over the fact that Thurmond had once sup- ported segregation (though he later became a Republican and apologized for his stance, becoming one of the most-loved politi- cians in the African-American community).

For example, on CNN's "Late Edition" on Dec. 15, 2002, Dodd said, "If Strom Thurmond or another Democratic leader were to have made similar statements, the reaction would have been very swift. I don't think we would have gone by without there being an almost unanimous call for the leader to step aside." Ex- cept that there wasn't.

In this case, Senate Minor- ity Leader Tom Daschle defended Dodd's praise of Robert Byrd rather than rebuking him. Fear- ing that intelligent Americans might think back to the Lott- Thurmond controversy and see the obvious comparison, Daschle even attempted to pre-empt those charges by claiming, "I don't know what he said. But I would think even he would tell you there's no parallel."

Even in 2001, Byrd opined in a Fox News interview, "There are no white niggers; I've seen a lot of white niggers in my time. I'm going to use that word. We just have to stop to keep our country a better country, and I'd just as soon quit talking about it now." Of course, he's not the only one.

Where were the Democrats decrying racial insensitivity there? Where's the Black Con- gressional Caucus? Where's all the outrage?

The answer is that Democrat (and therefore media) outrage is reserved for the Republican goons: Democrats are exempt.

It seems that only conservative African-Americans are bother- ed by Dodd's speech. Former Thurmond aide and conservative columnist Armstrong Williams argued that Dodd's speech "is far worse than what Trent Lott said." He continued, "If Byrd had been a leader during the Civil War, he would have been fight- ing for the preservation of sla- veship. Thurmond was never a member of the Klan and he de- fended blacks against the poll tax and lynching. If Byrd and Thurmond were today during the Civil War and Byrd had his way, Thurmond would have been lynched.


New York Times Misleads America on Taxes

JASON BEDRICK
OPINIONS EDITOR

It is not uncommon for the editors of the New York Times to attack the business commu- nity, and indeed, in the wake of so many corporate scandals, it's not hard to understand why they would. But when the editors at the Gray Lady knowingly attempt to mislead America, they cross the line separating corporate watch- dogs and outright liars.

In an April 18 editorial titled, "Corporate Tax Holi- days," the NYT editors claimed corporations aren't paying their fair share in taxes. Among other statistics, the NYT cited, "Nine out of 10 compa- nies paid less than the equivalent of 5 percent of their total income" and "In 2000, American companies paid an average of only $14.75 in taxes for every $1,000 in gross revenue, according to a recent study by the General Account- ing Office."

While the average American will see these statistics and feel outraged at these evil, tax- evading corporations, anyone with half of a semester's worth of business education will be outraged at the Times for be- ing so deceptive.

Every first-year business student knows that gross revenue is not taxed. Net profit is taxed. What's the difference? Everything in between!

A company might only have 10% of its gross rev- enue left in net profit before taxes after all of its operat- ing expenses are deducted. If the government takes half of that in taxes, the company paid, as the Times cited, "the equivalent of 5 percent of its total income," but 50 percent of their net profit. The editors at the Times are smart enough to know the difference, but they were hoping that the average American would be deceived.

Note also that, in the busi- ness world, "income" usually means all revenue left after deducted expenses. However, the very GAO study cited by the Times, titled "Comparison of the Reported Tax Liabilities of Foreign- and U.S.-Controlled Corporations, 1996- 2000," says "Total income is prior to subtracting deductions for allowable ex- pense," so there is no con- fusion that the Times is de- ceptively comparing taxes to gross revenue.

In the second example cited by the Times, we again see deception. A company might have only $30 left in net profit before taxes for every $1000 earned in gross rev- enue. If they were paying $14.75 on every $30 they earned in net profit, it would seem more than reasonable, but the Times doesn't give us that statistic, because it proba- bly doesn't comport to their agenda. The New York Times tor- tured the data until it con- ceased. They had an agenda and they weren't going to let the facts stand in their way. As the old saying goes, "There are lies, damned lies, and statistics." You can regu- larly find all three in the New York Times.
IN AMERICA, SOME CHILDREN CAN MAKE THEIR PARENTS PROUD BY NOT SAYING THE PLEDGE OF ALLEGIANCE!

IN THE MIDDLE EAST, SOME CHILDREN CAN MAKE THEIR PARENTS PROUD BY BLOWING UP ISRAELI'S!

FRADULENT DEGREES: A NEW BUSINESS DECEPTION?
MARIE PROKOPETS
EDITOR-IN-CHIEF
EMERITUS

First we saw the Enron scandal, along with numerous other accounting frauds. Babson panicked, tried to teach us more business ethics, and then sat back and relaxed, assuming that they were in the clear. But, it turns out that all of us, just about every single Babson student, have been lying to companies and graduate schools.

About what, you ask? We have been instructed, throughout our undergraduate careers, to write on our resumes "Candidate for Bachelor of Science in Business Management." But, after having surveyed several Babson alumni, and calling the office of the registrar, it appears that seniors and juniors will be re-ceiving diplomas that say Bachelor of Science. And that's it.

I see a very large problem with "the business leaders of the future" lying on their resumes. We are the Bachelor of Science in Nothing leaders of the future. And when all this blows up, we will be the next Enron.

I see an even larger problem in the school not having a consensus as to what we graduated in. A CCD council told me to put down "Bachelor of Science in Business Management," as well as concentration, on the resume I prepared for grad school. CCD also lists the BSB in Business Management on its sample resumes for Babson students. Yet the registrar's office told us that we were just a BSB, and that this was what it would say on our diplomas. How can our college be actively misleading its students into lying?

What about the seniors' and juniors' no-major, no-concentration, nothing degree? How do we, the future BSIs in Nothing of the world, compare to other business schools? Bentley grants majors and minors. Bryant offers students a BSB in Business Administration and in Liberal Arts, and even Wharton, which does not offer majors, just like Babson, offers its students a BS in Economics, as well as concentrations.

The most pressing issue here, though, is our need to distance ourselves of this lie. I surveyed juniors and seniors, asking them what they put on their resumes; most replied that they wrote BSB in Business Management, or BS in whatever their "concentration" is. Some students don't mind fibbing on their resumes, like Alex Haskelowsky '04, who says: "I write finance on my resume because I have majored/concentrated on that subject as much as possible and it lets employers know what I have been studying."

I also asked recent Babson alumni, many of whom replied that they knowingly put down something other than what their diploma actually says. So, have we then been "brought up" during our college careers to lie? Are we actually going to be ethical businesspeople if we have been un-knowingly, and many-knoingly, lying on our resumes?

What about the danger in lying on one's resume? Recently my entrepreneurship professor explained that he called on colleges listed on an applicant's resume to see if the candidate actually graduated from them. What if an employer calls and asks if we actually have a BSB in what we say on our resumes, or if we have concentrations? If we are found to be lying, Babson's reputation could be significantly degraded, and the student could lose the opportunity at a job.

This problem must be explored. The administration must take steps to come to a consensus and then let its students and recent alumni know--before we get caught in our own lie. And in the future, students should be better informed: will there be a BS in anything with a concentration, or will it actually be a BSB in Business Management? Students must be informed.

THE SEPTEMBER 11th COMMISSION IS A JOKE
CHRIS LEVINSON
STAFF WRITER

The so-called "9/11 Commission" is supposedly trying to find out what happened, or failed to happen, which allowed the terrorist attacks of September 11, 2001 to succeed. However, there is a big difference between trying to determine facts about September 11, 2001 and trying to collect political ammunition for November 2, 2004, Election Day. It has become painfully obvious from some Commission members' grandstanding, especially during their questioning of National Security Advisor Condoleezza Rice, that they are more interested in scoring political points during an election year than in finding out what happened before the terrorist attacks in 2001.

Many of what was presented to Dr. Rice as questions were really political speeches, and the fact that the questioners tried to keep her from replying to their insinuations showed how little interest they had in finding out facts.

After all, Condoleezza Rice had already testified for hours before this same commission in private, so calling her back to testify again before television cameras was pure politics. From the moment, she was sworn in, belligerent Democratic commission members, like the self-worshiping former Senator Bob Kerrey, and hired gun Richard Ben-Veniste, treated our country's National Security Advisor like a hostile witness under cross-examination. Through their pseudo-investigation, disrespectful conduct, and pure innuendo, the commissioners sought to create the impression that 9/11 happened only because of the Bush administration's negligence.

To some, the fact that the Bush administration had been warned by in a presidential daily briefing (PDB) on August 6, 2001, that al-Qaeda was up to something should have told them, specifically, that terrorists were going to fly planes into the World Trade Center on September 11. The information contained in the PDB was so general in nature that any action taken as a result would have been of dubious benefit at most.

It is ironic that the same people who have been criticizing our Homeland Security's generalized warnings and alerts after September 11, seem to think that generalized information before September 11 should have led the administration know exactly what the terrorists were going to do and when and how they were going to do it.

Bob Kerrey argued that President Bush had enough information on the terrorist networks before September 11 to ask Congress for a declaration of war on them.

Put aside the fact that this commission is supposed to be finding out what happened. It's not drawing up plans like Monday morning quarterbacks. Can you imagine what would have happened if President Bush had done what Bob Kerrey suggested?

Suppose the president had somehow managed to get the closely divided Congress to issue a declaration of war against terrorist networks prior to 9/11 and then 9/11 happened. You know and I know that the president's declaration of war would have been blamed for the attacks on the World Trade Center and the Pentagon.

Instead of trying to blame the President for the actions of Osama bin Laden and Mohamed Atta, can we imagine that his efforts to make sure such actions are never repeated.

Have Something to Say About Babson? Well Write To Our Last Issue of the Semester: April 29th. Seniors Make Your Voices Heard.
freepress@babson.edu
Merrill's O'Neil: Autocratic Tyrant or Cost Cutter

CORNELIUS TANASE TENNIS WRITER

Stanley O'Neil is the CEO and chairman of one of the largest securities firms in the world, Merrill Lynch. In the three years since he has taken over, O'Neil has cut more than 24,000 jobs, including 20% of all investment-banking and analyst positions, and closed 200 worldwide offices.

Though his methods are considered "cold" by many of his colleagues and predecessors, O'Neil proudly told Fortune Magazine that "Russel's isn't always that bad."

When the market began to turn sour, O'Neil made drastic and sweeping changes at Merrill Lynch. He began by closing more than 300 field offices, and shuttering operations in South Africa, Canada, Australia, New Zealand, and Japan.

He also substantially reduced the number of U.S. stocks covered by the firm and made large cuts in the underwriting of commercial-paper, short-term loans, and agency debt.

In addition, O'Neil cut many members of the executive board at Merrill Lynch, removing support built up against such actions by his predecessors.

In its place, O'Neil put together a cabinet of nine less-experienced executives, most of whom had no influence in the firm.

He also froze pay, cut bonuses, and took away the free gourmet food that had been a regular luxury for the senior executives.

However, Mr. O'Neil has done much more than cut executives that were not on board his reconstruction plan.

Since the firm has returned to profitability, he has devoted considerable resources to bolstering Merrill Lynch's proprietary trading business, a core profit that wasn't considered when his predecessors were in charge.

In addition, he has set distinct targets for growing the firm's brokerage network by $50 billion.

As a result of these changes at Merrill Lynch, the firm has almost doubled its first-quarter profits from a year ago. The firm was especially spurred on by a 70 percent increase in its investment bank revenues as new underwriting and advisory business grew, as well as growth in assets under management and transaction quantity.

Though Mr. O'Neil's sweeping cost-cutting move led to the survival of the firm, it is dubious that he needed to fire the majority of his executive managers.

Many of the most successful firms have failed once their autocratic leaders no longer run the firm.

The only certainty is that Stanley O'Neil must continue to run the firm well if he wishes for investors to become long-term advocates for his management and leadership abilities.

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TeleMex Rules Latin American Telecoms

TeleMex Rules Latin American Telecoms

INTERNATIONAL EDITORIAL

Telefonica de Mexico also known as TeleMex increased by billionaire Carlos Slim Helu of Mexico who is on track to become Latin America's biggest telecommunications company. In fact, TeleMex made an offer of $300 million for bankrupt MTI sixty two percent shares in a major telecommunications company of Brazil. In addition, Slim Helu also purchased $30 million in AT&T Latin America for $207 million and says that he is willing to invest in anything as long as it is stable and provable to be profitable. Slim is also growing aggressively in the country. He already has shares in the same number of customers, and provides service in both fixed and mobile voice services in nine different countries. Telemex has achieved total revenues of almost $16 000 in 2003.

Slim Helu is also diversifying his investments by investing in the United States, for example, he purchased $50 million over a nine percent share in the American company Global Crossing, accumulated in less than a year by investing a total of $70 million. In addition, he is also interested in selling his stake in Telemex to companies such as AT&T, a Texas based company. As Slim expands his business in Latin America, it will be difficult for other companies to maintain their market share, especially local companies. As a result, Slim has bought the largest shares in the market and surpassed all of its competitors in terms of market share. Slim and his company have also been expanding in other countries, and Telemex and its executives see a strong growth in the coming years.

Hong Kong is a Unique City

Hong Kong is a city with a lot of history and culture. It has been a part of China for centuries, but it has also been a British colonial territory. The city is a vibrant mix of Chinese and British traditions, with a unique culture. Hong Kong is a major financial center, with a strong economy based on trade and services. It is also a major tourist destination, with attractions such as the Victoria Peak and the Hong Kong Observation Deck. The city is also a major transportation hub, with international airports and rail links to mainland China.

The city also offers a range of cultural attractions, including museums, art galleries, and performance venues. The city is also known for its food, with a wide variety of international cuisines available. There are also many shopping opportunities, with a range of high-end boutiques and markets. The city is also a major center for technology and innovation, with a thriving startup scene and a strong emphasis on research and development.

Hong Kong is also a major international financial center, with a robust banking and financial services industry. The city is also a major hub for international trade, with a well-developed logistics and transportation infrastructure. The city is also a major international cultural center, with a wide range of cultural events and festivals.
FOUNDER’S DAY 2004

8 a.m.  Douglass Foundation Graduate Business Plan Competition  Olin Hall

10 a.m.  John H. Muller Jr. Undergraduate Business Plan Competition  Olin Hall

Noon  Lunch and Student Business Fair  Knight Auditorium

1:30 p.m.  Awards Presentation  Carling-Sorenson
  Presentation of Douglass Foundation Entrepreneurial Prizes, John H. Muller Jr. Business Plan Prize, Shelby Cullom Davis Entrepreneurship Prize, and Student Business Initiative Award  Theater
  Premiere Screening of Lemonade Stories  Carling-Sorenson
  The debut of the Babson-sponsored television documentary about seven extraordinary entrepreneurs and their mothers  Theater

3 p.m.  Two Simultaneous Panel Discussions with Lemonade Stories entrepreneurs and returning members of the Academy of Distinguished Entrepreneurs including, among others: Arthur M. Blank, Home Depot; Robert Davis, Highland Capital Partners; Kay Koplovitz, USA Networks; Robert Rosenberg, Dunkin Donuts; Tom Scott, Nantucket Nectars; Thomas Stemberg, Staples, Inc.  Carling-Sorenson

6:30 p.m.  Evening Gala Celebration  Skywalk at the Top of the Hub
Spring Is Here, Learn How to BBQ Right!

FRANK FREE PRESS
STAFF WRITER

I apologize for my absence. Apparently, the quality of my pieces has been very low grade. In other words, I sucked.

The preceding couple of weeks resulted in a very rapid downward spiral, and all of a sudden, my loyal readers found themselves with a Frankfreepress article that was just not funny. Lindsey Aliz, my Free Press Editor-in-Chief, told me to take a brief hiatus. What she actually meant was, "never come back," but I did anyway, possibly because I am persistent, and also because I am a little bit annoying.

So I got fired--who says I can't keep writing?

So this week, I feel good. I feel fresh, like the cool spring day that hasn't shown up yet. But just in case it does, there is a very serious issue we need to speak of the BBQ. The BBQ is an essential part of springtime activity, and you must do it right.

The Food

First of all, you need meat. As a one-time vegetarian (which I am very ashamed of) I had a rule: No meat EXCEPT at a BBQ. So throw your veggie burgers away. You need two main products, cow and pig. And you need a lot of BBQ sauce on these animals.

If you are a real man, you will use charcoal and make your own BBQ sauce using molasses.

I don't mean taking KC Masterpiece and adding Tabasco Sauce, because that won't even fool your grandmother, although it might fool her dog.

I just want to make one more thing clear. If you eat a hot dog, do not put ketchup on it. Little kids put ketchup on their hot dogs, big kids put mustard and relish. If this does not make sense to you, you are probably a little kid.

The Drinks

No BBQ will be complete without the appropriate beverages. It is not okay to drink soda or spritzer at your BBQ, unless you are doing this with your veggie burger. Apple juice is okay with your hot dog and ketchup.

If you are a real BBQer, and you are of legal age ( wink), you need beer. Good beer though, you need the worst brew possible.

If it's made in small batches it's for you. If it comes in a thirty pack and costs less than $15 for it, it is.

Since I know people are just dying to know what FFP drinks, I am going to tell you: Pabst Blue Ribbon and High Life (in a bottle), because there is nothing finer, and because it is the champagne of beers. Don't forget the Solo Cups.

The Entertainment

I urge you to take a proactive approach about your entertainment. Waiting until somebody throws up after their hot dog eating contest (without ketchup hopefully) is not the best use of your time.

The best use of your time is Southern Rock. The Allman Brothers, Lynyrd Skynyrd, and the Marshall Tucker Band are fine. Bluegrass and old-time does the trick. I will even award points for Hank Williams. Hip-Hop and Rap do not, and if I hear it, you will lose.

Having some live music also works, but for the musicians, be careful.

Last time I played at a BBQ, one of the B90 officers came and started playing my guitar. When I realized he was better than me, I had to call him a bad name and I had to ask for my guitar back.

In closing, BBQ often, but BBQ safely. In case you need any help, my publicly-traded BBQ consulting business is always looking for business, ticker: FFBBQ.

Also, that grill out front of Putney without a propane tank is mine. Feel free to use it at your own risk.

It's Good to Turn Baby Seals into Cold Hard Cash

MARK WAITING
STAFF WRITER

Commercial hunting of baby seals is exploding, following Canada's announcement that it will allow the killing of up to 350,000 baby harp seals per year. Business students everywhere are lining up at sporting goods shops, investing in heavy metal bets to crush the small, fragile skulls of infant seals. To get to this booming industry, all you need is a thirst for loads of seal blood, a big club, and a knife to rip its skin off.

Slow and clumsy on land, it's almost as if these fluffy, white creatures were designed to be clubbed to death. Upon leaving the water, chasing down a seal is about as easy as convincing a 5 year old that Santa isn't real. These little ATM machines never stand a chance. The kill is accomplished with a large hook called a "gaff." Simply raise the gaff to shoulder height and forcefully strike the back of the head. Repeat as needed.

The going rate for one baby seal is a whopping $40! Considering that it takes just a few minutes to club an entire family, and that several students are heading north to the greatest parking lot in the world, these boys and girls are making a day of slaughtering, baby killers can walk away with as much as $200. Dealers are closing up shop during the hunting season to take a few swings.

Interestingly enough, the most valuable part of a seal is not its skin, but its penis. It turns out that Asians make expensive aphrodisiacs with seal members. Whatever is their special parts must be working--Singapore currently has the sixth fastest growing population in the world! According to the Marine Mammals Research and Conservation Discussion, seal penises are "dried and powdered as an oral remedy for male impotence for markets in Asia." Sounds delicious, though I suspect it probably suffers from a salty aftertaste.

A new study published by the journal "Animal Behavior" has discovered that a baby seal can recognize its mother's seal at just 2 days old. Canada, widely known for losing every year in the Olympics, has made it illegal to kill pups that are under 11 days old. Canadian sealers argue that you wouldn't feel bad about killing one. A mother and its pup have over one whole week of bonding before they have their heads bashed in.

Baby Seal killers have come under scrutiny recently for reportedly failing to completely kill the animals before skinning them. According to seal rights activists, over 700 seals had their "rights violated" last year alone. Apparently, several days of slaughtering, seal killers can walk away with as much as $200. Dealers are closing up shop during the hunting season to take a few swings.

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SPORTS

National Football League Draft Preview

JOSE GAZTAMBIDE

STAFF WRITER

The 2004 NFL draft is quickly approaching, and rumors continue to swirl around too fast to keep track. In what is widely regarded as one of the most talented drafts in years, many of the teams with top picks are looking to trade down and collect additional picks, while others look for prime talent at the top of their draft boards.

The NFL will provide plenty of intrigue and suspect trades, so let’s highlight some of the things that have been talked about:

This draft is very deep in wide receivers, as several sources claim that the top ten in this position this year are better than Charles Rogers and Andre Johnson, last year’s top two picks at wide receiver.

This bodes particularly well for teams like the Patriots and Giants, who can get help in some other on the side of the ball.

Philadelphia could take another huge step towards aiding Donovan McNabb if they can upgrade the #2 spot at wide receiver. Leading the charge at WR are Larry Fitzgerald, Roy Williams, and Mike Williams, all likely to be top-ten picks. The question becomes where will they place the rest of their picks: are they being secretive about where they’ll use the second overall pick?

One interesting rumor that has surfaced involves the Patriots. According to the Boston Globe, the Pats and Li-Ning have already agreed to a trade for the Lion’s sixth overall pick, in return for the Patriots’ fourth and sixth round picks, one of their second round picks, and a fourth rounder.

It will only happen if University of Miami safety Sean Taylor is still there after the fifth pick.

It will allow the Patriots to field what may be the best safety combo in the league with Taylor and Rodney Harrison and a young player who many believe could be the best safety of all-time.

Perhaps a little too much hype, but there’s no questions about the top four: the Bucs, Panthers, Jets, and Giants.

Remaining questions revolve around the first overall pick, which belongs to the Chargers. The Giants have expressed interest in trading up and drafting Eli Manning, allowing the team to have the fourth pick and Ben Roethlisberger.

Reports from San Diego state that Chargers coach Norv Turner believes Roethlisberger will be the better quarterback in the long run, fueling the anticipation that the trade will occur.

The Chargers have already gained the third pick by trading with Mike Vick and Peyton Manning in recent years. Will they do it again?

Finally, the Redskins have to figure out in which direction they’ll go. Miami tight end Kellen Winslow would allow the Skins’ offense to become one of the best in the league, especially with quarterback Joe Gibbs’ propensity to use a pass-catching tight end in his offense.

This likely means they will pass on speedy corner DeAngelo Hall or Sean Taylor to replace Champ Bailey.

Despite the reports, few teams will choose to copy the Patriots’ strategy from last year given the depth in this draft.

The Patriots have the best setup to make a big splash next year. After all, the results, several teams will fill their needs nicely. There is no lack of talent in this draft.

Midseason Swings in Babsy Intramurals

SHAWN HAWTHORNE

STAFF WRITER

As the semester drags on and intramurals completes its second week, we see teams starting to click and bringing in the wins on a consistent basis.

Well, as consistent as two weeks in a row. The game of the week had to be the 6-0 victory of Team Soccer over PMN Thunder Cats. Did I mention this was in a Flag Football game too, not Softball or Ice Hockey?

The victory came from the powerful defense of Soccer when they converted a fourth down for a safety against the Thunder Cats. Secy Insurance and the Generals continued to charge through the IM flag football league with two big wins this past weekend.

Co-Ed Softball hosted a full weekend of competition and fun with a full 16+ teams playing throughout the week. The Bomber Dodgers led by Rob Harvey, Dan Snyder, and Gary Forer swept the two games this past week and straight game over the SigBx Raiders. Also, Secy Insurance, who has showed improvement on the Success on the field, won their second straight game.

The roster is almost identical to their football team; however, Kim Bruno brings the heat from the pitchers mound. This team would be struggling without her, as their defense has given up just ten runs in the first week and eight in the second.

Ice Hockey kicked off Monday night as the Stars, Beaver Gong Show, and Team MBA played a three team round-robin at the Beaver Dome.

The league is quite diverse as the Stars are all women, Team MBA is all graduate students and Beaver Gong and the Generals are all part of our Club Hockey Team. The young speed of the Beaver Gong Show proved to be too much for the Stars as they beat both of the other teams this week.

In addition to these three sports, we have organized a Beach Volley Ball tournament for Sunday April 25th. This will host 16 4-on-4 teams playing on both sand volleyball courts.

To all teams that have signed up please look for an e-mail for scheduling and further information. For a complete list of upcoming scores and schedules look on our website at www.babscon.edu/avatarics/intramurals.

Vastly Improved Women’s Lacrosse

CRAIG ZWERLING

STAFF WRITER

After 6 straight losing seasons, women’s lacrosse has already guaranteed itself a winning season with 3 games remaining. The Bears (8-3 overall, 4-1 conference) opened up the season on a two game slide but then went on a major tear by winning eight straight matches in a row.

In the Bear’s most recent contest on Tuesday, they faced off against the top number one team in the NEWMAC conference, Wheaton, and lost by the score of 3-16. This stopped their 8 game winning streak. The Bear’s took the early lead but were dominated throughout the rest of the game. They received a taste of their own medicine by getting out shot 24-10 in the second half.

Women’s lacrosse has improved in both offense and defense this year. On the offensive side the Bears are led by the trio of Libby Bryant ’06, Alexa Rad ’06, and Sarah Siciliano ’04. The one person who has made the team more than others by the hundreds, and a key player in the offense.

Bears and Siciliano have also made it into elite Babson sports’ company of only 11 others by holding field hockey, ice hockey, and women’s lacrosse. Bears have created a formidable lineup for this year.

The Bears defense has been upgraded by this year’s freshmen class. Keri Barrett ’07 and Rachel Shuman ’07 have played solid defense and Jenne Williams ’07 has played well very in goal. These freshmen form the foundation of the Beavers stingy defense.

With both sides of the field improved, women’s lacrosse is well on its way. They have out shot their opponents this season by a count of 263-192.

That is around 7 shots per game which is a huge advantage. Despite saving a lower percentage of shots than their opponents, the fact that they take so many more shots leads to scoring many more goals than the opposition.

The Bear’s have lost a long way this season, but they will stay face stiff competition from within the NEWMAC conference. Women’s lacrosse will look to their April 17th match up versus Springfield to see who will finish as the second seed for the conference playoffs.

The Should be very proud of their improvement from last year. Despite the fact that they lost key players in the off season, they have been able to take the program to the next level.

They have a young team that should be even better next year. They will be a force in the NEWMAC conference playoffs this year and beyond.

Come support basketball, softball, and women’s lacrosse on Saturday.