BEL Brings Bob Jamieson to Babson

SUMIT DARSHUTPA CONTRIBUTING WRURER

The Babson Entertainment Initiative is proud to announce that Bob Jamieson, former President and CEO of the BEC in North America, is coming to speak on the Babson College campus. Mr. Jamieson is credited with having helped establish many award-winning artists including The Dave Matthews Band, Christina Aguilera, NSYNC, Bon Jovi, the Foo Fighters and many more.

Mr. Jamieson, a Babson alum and media mogul, will visit campus on Tuesday, March 30th and have a discussion with students at 6:15pm in Olle Auditorium about his experience in the entertainment industry. There will also be a special VIP reception at the Needham Hall Wellesley room following his discussion and a limited number of tickets for the VIP reception are available to Babson students by registering on a Recruiting bar.

Karan Wadhwa ’04, one of BEI’s founders, remarked, "I am so thrilled that Mr. Jamieson has agreed to come to Babson and speak as a result of his experiences. He is one of the most experienced and influential executives in the entertainment industry and to have his presence on our campus should be a phenomenal experience for the entire Babson community."

Mr. Jamieson’s career has reached numerous corners of the world, including leading international assignments for CBS Records and BMG Music. He is credited for establishing CBS as a dominant international player, and consistently turning marginally performing businesses into streamlined, highly profitable, creative forces. While in Europe and Canada, he also launched many local acts into worldwide superstar status, and sponsored a model for integrated European tours.

After returning to New York in 1995 to become President of RCA Music Group, Mr. Jamieson led the high profile turnaround of the oldest U.S. label. His dramatic efforts and successful implementation later became the subject for a Harvard Business School case showcasing innovation.

Mr. Jamieson was then promoted to Chairman & CEO of RCA Music Group and BMG North America. In this role, Mr. Jamieson led BMG to produce rapid financial and morale turnarounds and led the worldwide turnaround of BMG in 2002, a remarkable feat as it was.

Continued On Page 3

MUSTARD HALL RENOVATION COMPLETED

BOIN DALY STAFF WRITER

Babson College, sitting on some highly valued real estate, seeks to supplement these assets with investments in the physical development of its campus. Real estate prices in and around Boston, $400,000 for a two-room/two-bathroom condo in Wellesley Massachusetts, seem a little pricey, especially when compared with less-populated, more rural backdrops.

Comparatively high real estate prices are also seen in New York, Florida, California, and Arizona. The real estate prices in these areas are comparatively low when contrasted to the real estate prices in Babson. Interestingly, this trend is sometimes associated with the transition from farming to industry.

Over the past few decades, the Babson College board constructed a master plan. The master plan outlines the physical development of the college. Expansion, such as graduate housing in Woodland Hill and renovation, such as the revamping of Mustard Hall, are outlined in the master plan and presented to members within the Babson and Wellesley community.

Between 1990-2001, Babson spent an estimated $180 million to implement its master plan. Included in the hefty price tag, accentuated by the high costs associated with the geographic area, was the construction of Reynolds, Sorenson, and Glavin Family Chapel, all built in 1997.

More recently, over the last four years, Babson has undertaken over $70 million in construction and major renovations. Of the $70 million, the Lander family donated $1.9 million for the specific purpose of creating the Lander Admission Center at Mustard Hall.

The renovation of Mustard Hall began in September 2003 and achieved substantial completion in early February. For the past part, students currently enrolled at Babson are not concerned with the Mustard Hall.

However, as the admissions building Mustard Hall is an essential stop for visiting and prospective students, as well as parents; indeed, Mr. Kaplan, supervisor of campus construction, describes the Admissions building as the “marketing” department of Babson College. Among the lists of reasons cited for the renovation is improved landscaping, visibility, access for the handicapped and the expansion of the waiting room area.

Presently, renovation and construction projects have received no further budgeting. However, Mr. Kaplan cites a new undergraduate residence hall and improvement of graduate housing at Woodland Hill as “the next highest priority projects” on his schedule. In May, the feasibility study of Mr. Kaplan’s latest ambitions is scheduled for presentation to the Babson College board.

Continued On Page 3

Above the newly renovated inside of the Mustard Hall. The renovation of Mustard Hall began in September 2003 and achieved substantial completion in early February. Undergraduate Admissions is glad to be back to their normal loca's.

Sports

BALCO Steroids: These words send fear and misery, but mostly anger into the mind of every baseball fan.

Lifestyles

It isn’t just the alcohol withdrawal. It’s a combination of several different things.

Opinions

Maybe you can help someone on their business idea. Someone that person might also help you out.

News

PAGE 2

Last week, 16 members of Habitat for Humanity went on spring break and traveled to Santiago, Mexico.

PR News

The Babson Free Press is available for home or office delivery to assist your US zip. Call (781) 239-6064 for subscription and home service information.

781-239-229781

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Lockouts: 160
Motorist Assistance: 7

Monday 3-8-04
10:00 A.M. — Report of a larceny of motor vehicle license plates from the TSID van. Report filed.

Tuesday 3-9-04
6:44 P.M. — Request for an ambulance at the CEE. Person who was not feeling well was transported to NWH.
11:34 P.M. — Report of a noise complaint in PMC. Students asked to decrease the volume of the stereo.

Wednesday 3-10-04
4:56 P.M. — Report of a suspicious person in the CEB. Area checked, no one found.
10:00 p.m. Report of a larceny of a wallet from Forest Hall. Wallet found and returned to owner.
3:26 p.m. Report of a suspicious male on the Facilities roadway. Area checked, no one fitting the description was located.

Friday 3-11-04
12:47 a.m. Report of a noise complaint in Pietsz Hall. RA contacted.

Question of the Week:

What should I do if I get a mid-semester warning and when is the last day to withdraw from a course?

Mid-semester warnings are exactly that, a warning that you have to bring up your level of work in the course or you run the risk of failing. If you work with your professor to see where you can improve a warning can serve as the start of an open dialogue to make sure you are providing the work the professor is expecting. Remember, there are a lot of additional resources available to assist you with your coursework, including the Math Resource Center (Babson Hall 2nd floor; ext. 4370) and the Writing Center (Babson 205; ext. 4965); we encourage you to utilize these.

There are times when a mid-semester warning is cause for you to evaluate continuing with the course. You will need to discuss withdrawing from the course with your Class Dean before being approved to withdraw. The last day to withdraw from a course is April 6th. Once you withdraw you will receive a "W" on your transcript.

Do you have a burning question? We welcome any contributions for future "Questions of the Week" for our Class Deans Corner. Please send your question via email to CD2GEN@babson.edu.

NEWS

Habitat Gives Spring Break New Meaning

JON RICCI
LIFESTYLES EDITOR

Last week, 16 members of Habitat for Humanity went on spring break and traveled to Santiago, Mexico, to build a house for a family in need. While beaches and bikinis were the main contents for most that traveled abroad for the March vacation, Habitat took part in every aspect of volunteering to help the community.

But labor was not the only work to be done. Every group member went out of their way to make a connection in the community, whether it was through teaching the children Duck-Duck-Goose (now a community favorite), making tortillas with the extraordinary and talented women of the village, or teaching the teenagers what American football was.

Additionally, many of the Habitat members began learning how to speak a few words in the Spanish language, which others used their abilities to help both the village and the group members close the linguistic gap.

Other highlights of the trip included hikes through the rain forest, swimming in collecting pools where massive waterfalls emptied, serving as the audience to a local concert, and taking part in a culture-rich, emotional farewell, filled with dance, poetry, music, laughter, and finally, tears.

Babson-Chapter President, Jennifer Phelps ’04 found the experience to be "fulfilling and life-changing," and also asserted that the experience was "memorable and one of a kind. Habitat experiences I’ve had." Group leader and administrator, Brian Duggan, also commented, "This was one of the closest, most productive, most willing groups that has traveled to a spring break Habitat site."

In the end, the Habitat members that made the 16-hour plane and bus-filled trek, are in consensus that this was a spring break to remember, an experience to cherish, and a must in the mission to provide homes for those in need.

Stay tuned for a Habitat for Humanity-sponsored Bingo night coming this April.

SGA Adjusts Organizational Funding

LOUIS BELLOTT
NEWS EDITOR

Since taking office last semester, the current SGA E-board has implemented radical changes in the way organizations apply for and receive funding, which has caused problems for a number of different groups. These changes have sparked mixed reactions among the student population.

"We are making changes in things that will improve campus life," said Vice President of Finance Sanjaya Rama, ’05.
"We’re making lots of changes in a short period of time, and it’s been difficult on a lot of organizations."

The changes have mostly involved the application process. Much more work is now required in advance, in addition to new forms for presenting budgets at Ways and Means Committee hearings.

"It’s definitely more challenging," said Amy Wtemore ’06 on the changes. "It forces us to do a better job planning our events. It takes a lot more work ahead of time."

Aside from the additional workload, many students seem to be in agreement that changes needed to be made.

"We as a group agreed that SGA should kick in $120 fairly across the board," said President Mike Restivo ’05. "If less leniency is necessary then so be it."

"There’s a whole lot more accountability as far as where money is going and making sure everything is beneficial to the community. There’s a much better system in place," added Dave White, ’05.

"We can’t expect money to be given to us anymore," added Wtemore.

Rama recognizes that the changes have had some negative effects. Currently, the constitution hurs various organizations in a variety of ways, whether it is up to them to come to us and suggest the changes that need to be made. However, to date, no organization has been denied funding unless it was constitutionally wrong.

The main problems have come from the philosophical debate among students about the nature of funding itself.

"Our role in funding is not to fund organizations," says Rama. "Our role is to assist organizations in holding events to benefit the entire student body. By solely providing money, where is the value to the community?" He adds, "Essentially, it is an incentive for organizations to mix with the outside community. To what extent the student body agrees is still up to be determined.

For more information about SGA funding, visit the SGA site via Blink.

Comments on this article are welcome and encouraged. Email freepress@babson.edu.

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$499

[Ad for travel services]
Mates of State: A Little Dance Party with Love

CONTINUED FROM PAGE 1

best, a two piece with balls, and a band that you must see live.

Their first record was listed in the "New York Times" as one of the best records you probably didn’t hear in 2000. Their shows consist of packed crowds singing, dancing and, of course, the private jokes between Kori and Jason. Touring relentlessly for the past four years, in support of their two previous records, "My Constant Concern", they have found themselves with fans across the world, touring in Japan and Europe. The face of music has become generally known to be a dance party, and Maters of State are no exception, kicking back and forth in cute little signs of affection.

With them, "The Information," "The Good North," and "The Gignal" have all signed on to open up the show and raise as much as possible for the Tom Siever Memorial Scholarship, each offering their own take on a post punk mixture of "Fugazi" and "New Order."

Lastly of course, our own Frank and Ketty in their indie-rock pop princess will be kicking off the show. Doors are open at 6:45 P.M., and tickets for the show are a limited number of tickets so get them early.

All proceeds are going to the Tom Siever Memorial Scholarship. Come out and raise some money for a great cause. See you there.

COMMENCEMENT COLUMN

What You Need To Know About Commencement 2004!

By now you should have received your first Commencement mailing, which included:

- A letter from Special Events
- Two engraved invitations
- A Commencement booklet
- Your Response Card
- Class Photo Order Form (undergraduates only)

If you have not received this mailing, please contact the Office of Special Events at 781-239-5265.

Tips of the Month!

* Get your Response Cards in to the Office of Special Events as soon as possible! This is your RSVP to graduation.

* commencement exercises from outside of the tent where there is ample room for sitting and standing – visibility is good and the sound system is excellent. Please feel free to trade and swap tickets with your fellow students if you need more than 6 seats under the tent. In case of severe or extreme weather conditions, the ceremony will be moved inside to Stuake. Due to limited seating, each student will be allowed up to 4 tickets – please note, only your tickets marked "rain" will be honored.

* Undergraduates: Remember that you must return your laptop or purchase it before you can be cleared to graduate. Call Laptop Services at 781-239-6101 for more information.

Former CEO of RCA Music Speaks

CONTINUED FROM PAGE 1

achieved in a down market. Ward has further explained, "I can't stress what an amazing opportunity this is and BEI is very proud to have such a high caliber executive come to Babson. It is a rarity to have someone from the entertainment community speak at Babson, and hopefully this will just be the first of many, as Babson students benefit from the world of entertainment. I hope everybody takes the time to attend Mr. Jasen's discussion, as it will surely be very exciting and informative."

The Babson Entertainment Initiative is a partnership between current students, alumni members, industry executives, and faculty that allows college students the opportunity to learn and become actively involved in the entertainment industry. B.E.I focuses on giving college students a broad understanding of the many different realities that exist within the entertainment industry. The goal is to provide the products that are so widespread and influential. BEI gives students a chance to gain real world experience in bands, record labels, and in school and provides interested students who wish to pursue a career within the entertainment industry with first-hand exposure and networking contacts to the entertainment industry. For more information please contact entertainment@babson.edu.

BEE Hosts Entrepreneurship Conference Next Friday

ASHLEY JAIN
MANAGING EDITOR

The Babson Entrepreneurial Exchange (BEE) is excited to announce a Entrepreneurship Conference, April 2nd and in the F.W. Olin Graduate School. This year's conference will feature top entrepreneurs, executives, and marketing professionals discussing a range of topics to aid in the development of today's entrepreneurs. The three-day event will cover topics such as "Starting a Business: What We've Learned," "Getting Started in Entertainment," and "Beyond the Kitchen: A New Breed of Entrepreneur." Some companies represented in the above panels will be Final Dessert, Bob Corporation, Barnes & Noble, and Smuggler's Netchest.

Michael Mendel '05, Chairman of BEE, said, "This think will undoubtedly be the best conference in the BEE's history, we're expecting over 600 people. We've got speakers and businesses coming from a wide range of backgrounds."

Conference partners include the Arthur M. Blank Center for Entrepreneurship, SGU, BEI, the Center for Women's Leadership, General Catalyst Partners, and Brown Rudnick Berks and Isaaks LLP. Sponsor companies consist of Ernst and Young, Fortune Small Business, and Group Unity. Sponsor companies are Sili- con Valley Business Journal, iPass, iPass, Inc., Xerox, and Dell. For more information and to register, visit www.babson1600.com. For more information and to register, visit www.babson1600.com.
**Leadership In Profile**

**Leadership Group:** Babson Outdoors Association & the O-Tower

**Classification:** Student Organization & Special Interest Tower

**Purpose or Mission:**
The purpose of the Babson Outdoors Association (BOA) is to promote interest and participation in outdoor activities by making them more available to the Babson community. The purpose of the Outdoors Tower (O-Tower) is to be a community center for communicating and organizing campus-wide outdoor participation for BOA.

**Members:**
200 Participating Members within the Babson Community

**Executive Board/Chairperson(s):**
Thomas Malloy ’04 – President
Scott Olsen ’04 – Treasurer
All O-Tower Members – Leadership Committee

**How to be a contributor:**
To become a member please attend one of the campus wide meetings held within the first 2 weeks of each semester or sign up at the Fall Semester Organizational Carnival. (Or e-mail BOA@babson.edu at any time) To get involved, we primarily contact our members through the Babson Blackboard site and mass e-mail. All members of the community are invited to participate in events, but members have the option to participate on discussion boards on the Blackboard site.

**Contributions to the Babson Community:**
The Babson Outdoors Association (BOA) has now led 6 subsidized formal trips in its 2 years of existence and many informal outdoor excursions. BOA regularly commits to community service as well as fundraising events within the community.

**Past BOA events:**

**Formal Trips**
- Ski Trip to Mount Snow (2) and Sunday River
- Whitewater Rafting Trip to the West River in Stratton, Vermont
- Downhill Mountain Biking Trip to Killington, VT
- Warren Miller Movie Premiere Trip to BU Tsai Center

**Fundraising**
- 1: BOA Pub night & raffle each semester featuring "Jonah"

**Volunteer Work**
- Annual Earth Day Clean up with Town of Wellesley
- AMC Spring trail clean-up volunteer crew
- Pan Mass Challenge Bike Race

**Campus Enhancement Efforts**
- Raised over $3,600 to go towards building a rock climbing wall in the Webster Center
- Working to coordinate optional Outward Bound excursion available to all incoming first-year students prior to orientation

**Upcoming events:**
- Spring Whitewater Rafting Trip 4/25/04 (Sign up will start 4/1/04)
- Regular Mountain Biking and Rock Climbing excursions will start in the first few weeks of April.

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**Spring Into Boston!**
**Introducing the new and improved Spring Shuttle Schedule.**

<table>
<thead>
<tr>
<th>Time</th>
<th>Destination</th>
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</thead>
<tbody>
<tr>
<td>11:00 am</td>
<td>Babson to Riverside</td>
</tr>
<tr>
<td>12:00 pm</td>
<td>Babson to Wellesley Downtown/Natick Mall</td>
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<tr>
<td>1:00 pm</td>
<td>Babson to Quincy Market</td>
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<tr>
<td>3:00 pm</td>
<td>Babson to Riverside</td>
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<td>Babson to Quincy Market</td>
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**Shuttle will depart Quincy Market at:**
- 2:00 pm
- 11:00 pm
- 12:45 pm
- 2:00 am

**Dates of operation:**
March 6, 27 April 3, 10, 17, 24

The shuttle will be in operation on Saturday's from 11:00 am to 2:00 am.

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**Lead More! in 2004**

**Student Government Association Executive Board Elections**

**Election Timeline:**
- **Tuesday, March 30 7:00PM – Running for Office Info Session in Oetker 214**
- **Tuesday, April 13 8:00PM – Nomination Forum Dun @ Reynolds Info Desk**
- **Wednesday, April 14 6:30PM – Candidates Attend SOA Meeting**
- **Tuesday, April 20 7:00PM – Candidate Speeches in the SOA Room**
- **Wednesday, April 21 12:00-2pm – 2pm April 23 – Online Ballot**
- **Sunday, April 25 11am-6pm – Mandatory Executive Board Retreat**
- **Wednesday, September 8, 2004 – Official Inauguration & First SOA Meeting**
you come home late at night in need of a snack. you discover a slice of cake in the fridge. it’s not yours. what do you do? answer the question: compare your opinions with others. explore what matters at pwc.com/lookhere.
Oil-for-Corruption Program

CHRIS LEVINSON
STAFF WRITER

If anybody wondered why the United Nations joined forces in the late 1990s to oust Saddam Hussein's brutal regime in Iraq, the answer is now becoming clear. Many countries, including France and Russia, feared exposure of the corruption into which they had dragged the now infamous Oil for Food program.

The Oil for Food program was meant to allow Saddam to sell a certain amount of oil despite the U.N. sanctions. The proceeds, handled by the United Nations, were to be used to buy food and medicine and other basic necessities for the Iraqi people, thus keeping the sanctions from punishing innocent Iraqis who were, in effect, prisoners of their despotic government.

It did not quite work out that way. As General Tommy Franks said, "The Oil for Food programs should have been called "the oil for palaces" scam because the kickbacks and scores of $500 palaces for Hussein and the pockets of France, Russia, Syria, China and the United Nations."
The U.N. alone raked in more than $1 billion from its "commission" on the sale of 10 million barrels of oil, or a billion worth of oil imported under the program, allegedly to pay for the costs of running the program. According to a National Review expose, written by Claudia Rosett, U.N. staff members say the program "bank accounts over the past year had a balance of more than $1 billion," with accounts totaling $2 billion. The United Nations will account for the money because "the banks are closed to us.

The General Accounting Office estimates Saddam Hussein was able to skim about $10 billion from the program, but the real figure may be much worse. The General Accounting Office estimates $1 billion to $5 billion to be related to the Oil for Food program.

All of this happened while the U.N. was supposedly monitoring Saddam's oil sales. The U.S. has so far located only a small portion of these assets. That leaves billions of Saddam's secret cash hoards still unaccounted for. What is most alarming is that there is a good chance that a significant proportion of these monies are now in the hands of Baghdad desk hands and could be used to commit acts of terrorism.

This is a problem that must be remedied. Oil-for-food-related documents kept by Saddam have already proven a bonanza of information. The Iraqi Governing Council has commissioned a report by the private accounting firm Ernst & Young International, and U.S. administrators in Baghdad have now frozen the records that relate to Oil for Food, to help with congressional inquiries in advance of hearings expected next month.

These are the first steps, but investigators must also immediately secure the U.N.'s records of Oil for Food in order to better ascertain which U.N. bureaucrats and members were most responsible for this corruption. The records that show what was going on should be irredeemably false of falsehoods.

Mr. Rosett, who authored the expose that exposed the plundering by Iraq's oil and Russia, Russia and a member of the top five contractors in the program, and those two of which mysteriously won contracts to supply the United Nations, was able to trace the money flows to Iraq and Russia, and were among the top five contractors in the program. As the expose by Rosett demonstrates, back in 1997, Hussein found what he thought was a way to block U.S. efforts to stop him from dominating the region. He would get U.N. approval to lift sanctions and allow unreported aid to be channeled by France, Russia, China with juicey contracts giving a country to help keep the war in Iraq, and it's a good thing nobody did something to stop it.

Richard Clarke Wrong About Terrorism

BRIAN CRONIN
STAFF WRITER

This past Sunday, former anti-terrorist champion Richard Clarke was all over the media declaring that it was a devastating blow to the Bush administration and for the war on terror to be forced to keep the good buddy Hussein in power to keep the cash flowing in their direction and it's a good thing nobody did something to stop it.

The Babson Free Press
Opinions

Nice People Are Better For Business

LINDSEY ALIX
EDITOR-IN-CHIEF

I have been through my fair share of class presentations, having reached the near-end of my third year at Babson. In this time, I have noticed a trend where when the presentation concludes for questions, the first comments are always of the negative sort.

Beyond just asking negative questions, I have encountered many people who will ask overly-critical questions not to help the group but to make them look bad. I despise these negative attacks in a supposed learning environment. While I understand that constructive criticism is helpful to projects, there is a point where some students take it too far.

Thankfully, I have seen that not everyone or every class is like that. In two different classes I have noticed an emerging trend of students helping or offering suggestions to the other groups. It is a wonderful thing to have positive and actually constructive feedback where the entire class is trying to work with you instead of against you.

For example, in my EPS class, after several presentations on various business plan ideas, many students raised their hands not to question but to offer a reference or a potential helpful contact that is related to the subject of the plan. These instances were not few but frequent. Furthermore, the fact that they occurred made the entire learning experience better because you were getting information that was helpful.

In another instance, my marketing class had presentations on marketing new products. While the first comments were critical, the professor came to the rescue and focused the class back on the helpful. Sometimes peers can be more critical than professors. In this case the professor challenged the class to find helpful suggestions that would aid the project instead of the easy criticisms.

Whether the professor initiates the discussion or whether students enter into it themselves, it is better for everyone when criticism is positive. It starts a chain reaction that benefits a bunch of people.

First, the group gets helpful advice that they can actually use. They may be able to follow up with a new contact or take a different marketing stance that they had not thought of. Second, those members in turn will be willing to help outline another group of students more because of the positive experience.

If people kept getting negative comments after presentations, what will cause them to give anything but negative comments to others? Another added benefit to the class is that finding positive things to help products or group ideas is much harder than saying they suck. Thus, you have to think and learn something.

This methodology should be applied broadly to business. If someone helps you, help them in return. Also, don’t just wait to be helped, start helping or offering positive suggestions to others and see the results. It’s easy to be mean. You should demand more of yourself and try adding positive benefits to others.

Imagine how helpful you could be; everyone knows someone, maybe your someone can help someone on their business idea. Someone that person might also help you out.

Anybody interested in writing opinion articles about Babson should send them to freepress@babson.edu

Acceptable practice or questionable tactic

Master of Science Degrees in Accounting

The Master of Science in Accountancy Program at the McCallum Graduate School of Business offers Master of Science degrees in Accountancy (MSA) and Accounting Information Systems (MSAIS) that are among the most respected in the nation.

Renowned for sophisticated integration of technology, a focus on ethics, and thorough preparation of its graduates, these programs provide accounting professionals with the ability to see and understand the big picture for their own organization and their clients.

Both programs provide hands-on experience with the latest software tools and technologies through Bentley’s leading-edge facilities. In addition, the MSA program qualifies students from any background to sit for the CPA exam in Massachusetts. Students with an undergraduate accounting degree can use the MSAIS both to satisfy the 150-hour requirement and to enhance their technological skills. For more information, visit us at www.bentley.edu/grad or call 800/442-GRAD.

To learn more, attend an upcoming Graduate Information session.
BUSINESS & TECHNOLOGY
THURSDAY, MARCH 28TH 2004

Skeptical About a Real Estate Drop Off?

Tom Malloy
Contributing Editor

Over the past several years, larger companies are finding that even if they can in order to minimize un-
certainty in their respective industries. With dynamic and technolog-
cial engineering, more information than ever, stockholder pressure to growth, accurate forecasts, and, most importantly, the American innovative spirit, future risks are being managed in new and unimag-
inable forms. Everything from price risk volatility of intangible commodities such as CO2 credits to revenue streams are being hedged. So what could possibly be next? Rather than looking in the corporate scope of hedging, a look at the individual investor is where one will find the emerging trend in risk manage-
mant. Hedging risks that are not in the mainstream are the local real estate zip code index is $100,000. This $100,000 is the nominal value and is not adjusted for inflation, which is the rate of change relatively. The same index is $100,000. The index is used so that it can be compared to the index upon sale and the change can be calculated.

In March of 2000 the home homeowner decided to sell the real estate when the local index in Napa was 96,500. The decline of 6% from when the homeowner decided to pur-
chase their property.

The investor had a good assumption 5 years ago, and on sale of property, the independent actual sale price of the real estate, the investor is paid $29,000 cash, or 100% of the lost value of the real estate, no matter what. The HEP contract protects the market to go down, the certainty of a $4,000 contract is much more appeal-
ning than the $1,000 market value will go down to $900 and have lost $20,000 in this scenario. In this case homeowner lost $4,000 on the real estate investment rather than $1,000, as was the property was sold in line of business, and nature takes its course. Or they could be the same thing; who knows.

The investor to start a HEP pro-

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 билд болду
How To Survive That Spring Break Hangover

FRANK FREE PRESS

Hello again. It has been quite some time since I have had the opportunity to polish people's minds with my non-sense. It is a pleasure to be back. Well, sort of. Much like everyone else out there, I am still battling a hangover from spring break that will just not quit.

It isn't just the alcohol withdrawal. It's a combination of several different things. Maybe realizing that professors actually expect you to do work, or that it is cold, and that it is NOT okay to walk around in your underwear.

So maybe my spring break was different than everyone else's, but that doesn't mean that you aren't hurting. But lament not! A cure is here.

Food

This is the first and last time that I can suggest that Trim come to the rescue. Much like the days of old, when they mixed crazy concoctions that were supposed to cure your hangover, like mixing ambrosia salad in a fresh pot of yerba mate, I have concocted a recipe for success.

First of all, water is bad. People think that drinking water for your hangover is good, but for your spring break hangover, you can forget that crap. What I am talking about here is caffeine and sugar. You must eat waffles with chocolate syrup for every meal, coffee at all times, Pepsi in your clam chowder, and more chocolate syrup for salad dressing.

Some people think that these products only create a short high, but my mom is a nutritionist so I know. It is good for you and will keep you awake and alert at all times.

Lifestyle

Next, you all have to understand where you're at. It is March, which means it is still going to snow a lot. So if you put off your work, it is just going to catch up to you when it warms up. What I suggest you do is go into hibernation (after your sugar high drops off).

Do all of your homework in the next two weeks, and you'll be straight-piping when the REAL Spring comes. If it seems like it is warming up, that is just because Mom Nature is messing with your head. Hibernate now like a bear, and come real spring time you'll be partying proud, like a rooster.

Old People

This may seem a bit odd, but it is just a disclaimer. The two suggestions made above, due to the delirious nature in which I am operating, do not make sense. At least not in tandem. Take the first week or so like an old person.

Walk very slowly. Eat very slowly, and early, around 4:30 in the afternoon. Take plenty of naps. Drive slowly, as people may not come out of hibernation before walking around campus (my bed). And most importantly, like an old person, don't forget the Depend. You never know when simple bodily functions may breakdown.

A Different Break, Reconnecting with Family

SARAH SILVERMAN

It is a college tradition to load students with as much work as possible the week prior to spring break. It is beyond my comprehension why professors feel the need to assign everything at once. Nonetheless, we make it through this week, with the help of a few cigarettes and many cups of coffee, or as my cousin Diana puts it, a bright light of spring break. I could have been going anywhere; it would not matter, just so long as I was not at Babson.

The only thing I wanted to do this week was relax. It didn't matter to me if I didn't experience any of the traditional spring break activities: foam parties, body shots, crowded clubs, or drinking as much as you possibly can in one week. Instead I decided to spend my break with my family in Florida. I joke around that I am half southern, half northern. I am from Cincinnati (and yes that is part of the north), however my mom grew up outside of Orlando, Florida. I have very fond memories of the annual family vacations to the beach, visiting with my aunts, siblings, uncles, and cousins. As my siblings and I grew older the family vacations slowly stopped and it was sometimes years at a time before I saw my extended family down south.

So, I jumped at the opportunity to spend some time with my favorite aunt, her husband, and my two cousins. My aunt is turning fifty this week, but you could never tell. She has more energy than me sometimes and even took me to a happy hour for some beers. We drank margaritas, went to the beach, and relaxed. It was the best. I can't wait until we go again. I have a year my senior and attends the University of Central Florida. I haven't spent time with her since the days of building sand castles at the beach.

We never differed in between days at the beach, the nights at the bars, making dinner together, or just hanging out at Diana's apartment was that I had this best friend just sitting here in Orlando. Maybe it's because our mothers are so close, but we were totally on the same page. We thought the same thing. We made the same mistakes, hell, we even went for the same type of guys. The best part of this friendship is that she was family. And what the best part of family is they don't judge you, stab you in the back; essentially they are loyal. Now, I know this is not always the case. In my family I am lucky enough to know that no matter what, they aren't going anywhere.

On the plane ride I reminisced on my trip, remembering the time with my cousins, aunt, uncle, and grandparents. I chuckled to myself when I remembered teaching my grandpa how to use his new Dell computer. With a new tan, some Florida highlights, a box full of grapes from my grandparents' tree, and a renewed sense of energy, I sank into my seat. I came back with a new appreciation for my family and a sense of duty to them. I started to see all these people that surrounded me that I had never really noticed. I know it isn't all as romantic as I think. I know I will at times still get annoyed, argue with my parents, and disagree with my siblings. But I also know these disputes would never break my family apart. So as the Chinese proverb says... "Governing a family as you would cook a small fish - very gently."
Let's Talk Money: Official Unveiling of Boggs Bill Friday

CHARU SHARMA
ARTS & ENTERTAINMENT LIFESTYLES

Hanging upstairs in the Babson's Richard W. Sorenson Center for the Arts is 700 pounds of money in form of a larger-than-life bill.

The creator of the artwork is money artist JSG (which is short for "Just Some Guy") Boggs and on this Friday, March 26th, he will be coming to campus to officially unveil his vision, the digital piece entitled "All The World Is A Stage."

Boggs' work is focused around the image and concept of money, and he uses both American and foreign currencies as the inspiration for his work.

Boggs' conception is that money is the most powerful tool ever created. He believes that its significance lies in that it is present everywhere and its usage can bring world wars and world peace. This notion of power and influence of money in Boggs' artwork seems to mesh well with the business school environment.

Through his creations, Boggs work brings out the theme that money is only as valuable as is agreed on by people in a society. Boggs bills, as his pieces are called, have won the artist worldwide acclaim. The impressive authenticity and likeness of actual money has swayed audiences everywhere, while at the same time earning him grants and treasury officials everywhere.

Boggs places importance in relating his artwork to the context in which it will be placed. In order to better understand the culture and environment of the Babson, he immersed himself in the campus for three years while creating the piece, making Babson's student lounge his home.

The final result is the Boggs Bill prominently displayed in the upper lobby of Sorenson facing College Drive.

The bill is modeled after an English £20 Bank Note and purchased for $250,000 with private funding. The 12x22 took five people and a hydraulic lift to hang in the Richard W. Sorenson Center for the Arts. The bill features William Shakespeare and a scene from his play Romeo and Juliet and the work seems aptly placed in the theater of a business school. A famous quote by Publius Syrus (42 B.C.) “Money alone sets all the world in motion.”

Burl Hash, Director of the Sorenson Center for the Arts at Babson, comments, “The Sorenson Theatre is a state-of-the-art facility. We wanted a work of art that was in keeping with post-modern aesthetic of the architecture.

Boggs was the only artist we found with the vision and tenacity to address the space with a compatible sensibility. Babson is a top level business college with a progressive agenda towards integrating the arts into the daily life of campus culture. We know business is, at its core, a creative activity, and that the paradigm of the business model is shifting toward business as an art form."

The evening will begin with a Screening of "Understanding Money" featuring JSG Boggs and Brian Barefoot at the Sorenson Theater at 3:30 pm. This will be followed by the official unveiling and dedication in the upper Sorenson lobby at 4:00 pm.

The already-filled evening will end with a reception with JSG Boggs and viewing of "An Interview with JSG Boggs" at 4:15.

REBECCA BOOCH
ADVERTISING DIRECTOR

An amazing musical artist came to Babson last Wednesday and serenaded the audience in the chapel with his musical genius. 24-year-old John Legend has been a writer, pianist, and co-vocalist for artists such as Kanye West, Jay-Z, Alicia Keys, Janet Jackson, Twista, Black Eyed Peas, and others for tracks such as “You Don’t Know My Name”, “Slow Jamz.”

His own music blends hip-hop, classical soul, gospel and reggae for a unique, sexy, and fresh sound. The audience in the Glavin Chapel was intrigued, swayed, and then blown away by the soulful sounds of John Legend. His playful yet passionate attitude and lyrics kept listeners wanting more even until the very end.

Legend spoke excitedly about his interesting musical past all the way from church choirs as a boy to “vibing” with Kanye West and Alicia Keys in a studio only two weeks ago and even more passionately about his emergence as an independent artist.

When asked what he feels he brings to the music industry, Legend simply replied, "soul." He went on to describe his relationship as a "match made in Heaven, musically." They like the same types of music, they share the same ambition, and they provide a nice complement to each other in the studio where what with Kanye’s ability to make beats and write lyrics coupling with Legend’s ear for music and soul.

This event, hosted by the Babson Entertainment Initiative, attracted a group that filled the seats of the Chapel. Those that were able to attend walked away very excited.

Keshan Gary said of Legend, “He was very good and extremely moving.”

Legend grew up in Ohio and graduated from the University of Pennsylvania at the age of 20. As a child musical prodigy, he had always loved music and began distributing independent CDs right out of graduation. He now lives in New York and performs his amazing music all over the east coast. He has recently been the first artist signed to Kanye West’s new production company, KonMan Entertainment. There is no doubt that Legend will soon erump into a huge musical star.

Legend is currently on the College Dropout Tour with Kanye West and promoting their latest CD which has already hit platinum.

A few of his other current projects include singing back up on Alica Key’s new single “If I Aint Got You,” recording tracks with a rising European singer, Estelle, and writing songs such as “I Want You” for Janet Jackson.

To find out more about John Legend in his own words and even hear some of his samples of his music, log on to www.johnlegend.com.

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Has Professional Baseball Become an Unfair Game?

JOSE GAZTAMBIDE
STAFF WRITER

BALCO, Steroids. These were sacred and军事, but mostly anger into the mind of every baseball fan. They taint the essence of the game, the purity of the game, the joy we all experience as we await the first pitch of the new season. Steroids threaten the integrity of one of the most successful union for the first time ever.

This is the spirit Bud Selig's legacy (as if he needed any help), they threaten to deligitimize all the record-setting feats in the last 10 years, and they threaten to heap baseball further away from being America's preferred sport.

So, this scandal with the Bay Area Laboratory Company is not going away any time soon, and its effects will not be fleeting. With Barry Bonds, Mark McGwire, and Sammy Sosa, no baseball fan will never be opened.

All the rumors that had been were confirmed. Barry Bonds had come scoring to the forefront, blind-side all of us who naively believed that they were all stories. But the reality was far from the case.

So let me get this straight -- Jason Giambi lost over 35 pounds because he was eating the wrong food? Fans have been gullible, and now they are stupid, in the search for a story we have to get some credit from the players. In general, we believe in "innocent until proven guilty," an American principle, no matter how clichéd. But in this case, the players have to prove they're innocent.

They've been given the benefit of the doubt either since Ken Caminiti and most at least 50% of players were on steroids. Jose Canseco followed up with a similar statement, and every time the fans and the media called these men idiots. Well it looks like the odds are against us because we've been taken for fools.

Hey Sammy Sosa. You wanna prove you're not on steroids? Then take the test. Hey Bonds, yeah, the same union that's destroying players' credibility left and right and convinces the loving fans of Chicago that all those home runs from that magical season in '98 were legit. Prove to us that every hop skip and jump after those perfect swings were legal, that's why we should get as exalted as you.

You know what? We're done fighting for the players. Is it even possible to believe that fans side with the owners? The same greedy owners we get to spend money on their teams? The union dug itself into this hole, and the players have no one to blame but themselves. They put money ahead of soul; money ahead of the fans. An worst of all, money ahead of the integrity of baseball.

The coming months will tell us where players stand. Players who test positive for steroids will start to be publicly identified, and penalties for positive tests will grow stricter as MLB receives pressure from Congress. If Giants hit 14 home runs this year, I don't think it'll be because Barry Bonds is more powerful. Big Mac. Stay tuned, and pray it's not your favorite player who gets the positive test.

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Sports

MLB 2004 Preseason Predictions

TIM GRASSBY
STAFF WRITER

AL East: For the first time in five years, this division will not be a two-team race, as at least 50% of teams will have a chance to win the division, expect the Yankees to be hampered with injuries, but still win the wild card; but don't be surprised if Miguel Batista struggles at the Skydome. The Yankees may score 850 runs, but their pitching leaves much to be desired; while the D-Rays, although improved, will continue their string of last place finishes.

AL Central: The White Sox will win the division, but don't expect any team to win more than 90 games. The Royals should make it close, but Jeremy Affeldt can't carry a pitching staff yet. The Twins lost the most this off season, so expect at least a year layoff from the playoffs. The Indians are counting on an inexperienced team, which could make things interesting, but they are probably a year or two away. The Tigers are still the worst team in baseball.

AL West: One thing you can always count on is Billy Bean's ability to get what he needs. Can he turn July into a offensive and/or a closer. Expect another playoff birth for the Athletics. The much-improved Angels will give the A's significant competition, but they over-spend on Jose Guillen who won't be much better than Jeff DaVanon. They're counting on Colon, Washburn, Escobar, and Ortiz to match Hudson, Muler, Zito, and Harden/Redman; I can't see this happening.

The Mariners are the most balanced, but their owners have a history of doing little to improve during the season. The Rangers will be lucky if

NCAA Tournament Winner Predictions From Free Press

Sports Writers:

Dan: Duke
Louis: GA Tech
Shawn: UConn
Dave: OK State
Craig: Texas
Jose: UConn
Tim: Wake Forest

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