Gambling Operation Busted in Central After 7 Month Investigation

By Gardner Boulmay
News Editor

William Morris, a sophomore, was arrested at 9:00 PM on Monday, April 1 by Wellesley Police. Immediately prior to the arrest, officers searched his Park Manor Central room looking for gambling related material. The arrest marked the end of a seven month investigation by state and local authorities into a suspected gambling operation on campus.

Morris was arraigned on Thursday at the Dedham County District Court. He was charged with using his room as a location for registering illegal bets and placing wagers over the telephone. The maximum penalty he could face is five years in prison and a $5000 fine. Morris was released on bail.

Lieutenant-Detector Terry Cunningham, the Wellesley Police Department’s lead investigator in the case, said his department became aware of the illegal gambling through a confidential informant. Police suspect Morris allegedly began his involvement in the operation over six months ago. Lt. Cunningham said Morris began working for Jonathan Schmitt, a Lexington resident, as a runner in his gambling ring. As a runner, Morris was supposed to off and collecting debts from students here at Babson. Later, Morris allegedly became directly involved in the betting process and ran his own gaming system under Ms. Schmitt. State police raided Mr. Schmitt’s house on Monday, the same time Wellesley police were searching Morris’ room.

Police surveillance of the gambling began over six months ago. Officers, posing as interested gamblers, placed bets with Morris in an attempt to build a case against him and other individuals involved. Lt. Cunningham did not say how many times they gambled with Morris, but the evidence collected from those wagers was enough to obtain a court order for a wiretap on Morris’ telephone. The order was authorized by the Dedham Superior Court on Friday, April 5.

After notifying NYNEX and the Babson Telephone Company, the tap had been granted, State police surveillance experts tapped directly into Morris’ telephone line Friday night. Because of the UMASS vs. Kentucky NCAA Basketball Tournament game, betting activity was very high. With all of the alleged bets being placed over the phone to Morris, police only needed to listen for two days. Lt. Cunningham said, "it was the shortest wire tap I have ever been involved in."

Seth Carter and Thomas Fealkner, Morris’ two roommates, would not comment on the arraignment. Neighbors said they never suspected Morris was working in a gambling operation. Adam Braunsstein, a next-door neighbor, said he did not hear the police enter Morris’ room Monday night.

Public Relations officials have not commented about the case. Both Sandra King, the Vice-President for Marketing, and Elizabeth Alcock, the Director of Public Relations, would not discuss the arrest. They did say the Dean of Students, Joseph Ford, would be speaking to Morris. If he were asked if gambling was a violation of Babson’s conduct code, Dean Ford said it was a serious offense. The maximum penalty, as in all non-alcohol violations, ranges from being found "not responsible" to expulsion. Dean Ford also said neither he nor anyone in his office even numbered students were involved in a gambling operation on campus.

The gambling operation was "medium" sized, said Lt. Cunningham. In the last week Lt. Cunningham said Morris would handle $450 to $500 in wagers and the largest was $150.

Currently, the Dedham County District Attorney’s Office is considering bringing charges against students who placed bets with Morris. Lt. Cunningham did not say how many students could be involved, but he did say the DA was leaning towards bringing the charges.

Junior Weekend: A New Tradition

By Kevin Black
Staff Writer

On April 14th, 1996 the Babson College summer Weekend will begin a new tradition of fun and excitement by beginning the first ever Junior Weekend. Over the next few years, the Senior class have their own week, so the Junior class decided to have a weekend of their own. Lawrence Ganti, President of the 1997 class, wanted to honor first years as well as make it a tradition.

There are several activities which encompass this weekend. First, a scavenger hunt in Boston: a group of five or less juniors will have to RSVP with Steve Teegay, the vice president of Marketing for their class of '97, by Friday. On Saturday at 2:00pm the participants will get their packets, with instructions, and list for the hunt. Then the people will go out and search for the items, returning by 8:00pm. According to Ganti, "Whoever has the most items wins. The people that win will get $250.00 dollars."

Teegay adds that "the hunt is a good opportunity for people to get to know each other." The junior class dinner will be on Friday night. The dinner will be on an average $40 per person, and the event will be at the student's dine. Ganti said that Mrs. Kelly Roys have "been here before and have received really good reviews.

The ideas for this weekend began at the class of '97 meetings, and Teegay, along with Ganti, pursued them. Ganti hopes that this event will be more successful than others because more people have been involved and have had more input in the past. Also, Ganti commented that "Steve Teegay has a lot of energy and I hope that the weekend will spark the beginning of the unification of the class."

He continued to say that "this event will prepare us for Senior Weekend in the fall, and Teegay says "We are doing this to generate spirit for the class of '97. I believe that we have something special."

If you have any questions, call either Ganti or Teegay.

The Babson Free Press
April 11, 1996

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If you have any questions, call either Ganti or Teegay.

The Babson Free Press
April 11, 1996
News

239 Beaver Street

By Chris Keenan
Features Editor

This semester, 239 Beaver Street will be running again at Babson College. This is the fourth semester that this show has been in production and the crew's first attempt at producing the show outside of Babson. The show will be aired on Thursday, April 25, which is the last night before finals.

Entertainment

$ Multimillion dollar $ Environmental/Health corporation expanding in Boston area. In need of Strong success oriented leaders. Call 617-938-4072

Free Press Trivia Contest

2 CHEESE PIZZA'S 2 BREADSTIX 2 COCA-COLA CLASSICS

The Domino's Pizza trivia question has been changed to a Babson Women's History Month theme for this week only. The first three callers to x4148 will receive a large pizza courtesy of the Babson Free Press.

In what years did a female Editor-in-Chief of the Babson Free Press serve for three consecutive years? Name the years and the individual's name.

The Babson Free Press
April 11, 1996

2
Lillian Vernon: Founder's Day Honoree

By Kathy Sidney
Staff Writer

On April 24, 1996 Babson College will be celebrating the 19th annual Founder's Day Event. Among the four honored guests will be Lillian Vernon, a woman who has proved herself in the business world with as a powerful corporate image. Come see her speak in the afternoon program: 2pm, April 24 at Knight Auditorium.

Lillian Vernon is the Chairman of the Board and Chief Executive Officer of Lillian Vernon Corporation, the specialty catalog company that markets gift, household, gardening, decorative, and children's products.

Born in Germany, Vernon fled to the United States with her family before the onset of World War II and settled in New York City. She founded her company in 1951 with $2,000 of wedding gift money by placing a $495 advertisement for a personalized purse and belt in Seventeen Magazine. She received $31,000 in orders and her business was launched. Over the last four decades, the company has experienced exceptional growth. In fiscal 1995, the company received 4.9 million orders, employed more than 3,000 people, and posted sales of more than $222 million.

Lillian Vernon serves as the Chairperson of the White House National Business Women's Council. She also serves on the boards of several non-profit organizations, including Lincoln Center, and Citymeals-On-Wheels. Lillian Vernon lectures at universities across the country, and she has received many honors including The Ellis Island Medal of Honor, the Big Brothers/Big Sisters National Hero Award, and induction into the Direct Marketing Association Hall of Fame.

The company has its headquarters in New Rochelle, New York, and its National Distribution Center in Virginia Beach, Virginia, as well as Buying and Quality Control offices in Florence, Italy and Hong Kong. Lillian Vernon Corporation is a public company listed on the American Stock Exchange.

Announcements

Journalism: Interesting stories about graduating students wanted. Stories like "two family members graduating at the same time" or a triumphant personal story. Please E-mail any ideas to Barbara Blair in the College Marketing Department. Please include a contact phone number.

Television: Emmy Award-Winning Journalist and NBC Senior Analyst Bill Moyers will make his Debut on NBC News online and Locu.com on Thursday, April 11th. He will answer questions about the long-term effects on Survivors and Families of Victims of Oklahoma City Bombing.

BABO Blotter

Wednesday, April 3
6:03 PM- Public Safety responded to a noise complaint in McCollough Hall.
11:45 PM- Fire Alarm at McCollough Hall

Thursday, April 4
1:47 AM- Noise Complaint in Putney Hall. Student fell asleep with stereo playing.
12:35 PM- Assisted Wellesley Police with Motor vehicle accident at Bryant Gate.

Friday, April 5
10:40 AM- Public Safety responded to Putney Hall on a call of a suspicious person in women's shower. Case currently under investigation.

Public Safety would like to remind all students that if they observe suspicious or unknown person in their residence hall, they should call 5555 immediately.

Saturday, April 6
12:31 AM- Public Safety received a call from a neighbor about a loud party and bon fire in the lower floors. The party was disbanded and the fire extinguished.

Tuesday, April 9
12:37 AM- Public Safety responded to a noise complaint in Pies.
2:11 AM- Public Safety responded to a noise complaint in Forest Hall.

Babson College Student Government Association Minutes

March 26, 1996

Executive Board:
Recon Nolan, President x4730
Robert Spiegel, VP Activities x5564
Morgan King, EVP x5365
Joe Billante, VP Finance x4056
Paul Nelson, VP Commerce x4967
Steve Giove, VP Communications x6529

V.P. Reports:
EVP:
No Report
V.P. Finance:
Senior Auction was $17 over budget. There are 2 proposals for Ways and Means Committee to decide upon. Report next week
V.P. Campus Activities:
deferrred to Scheduled Business
V.P. Commerce:
2 new student businesses: Gadgetronics (Jamie Simonoff and Ririt Levy) and Financial System Consultant (Chris Titus)
V.P. Public:
Reminder that Karen Messner will be representing Babcock at the April 16th SGA meeting.

Scheduled Business:
Spring Weekend Update

New Business:
Members of the House expressed dissatisfaction with The Free Press concerning its negative and "not fully researched" articles concerning Spring Weekend. There were also complaints concerning The Free Press lack of free advertising for student organizations.
An analysis of the SGA/CAB-Free Press Conflict

This is an open letter to the Community:

In many ways the Student Government and the Campus Newspaper have conflicting views. Often at times, the newspaper is looked upon as the guard-dog. Part of the Campus newspaper's job is to transparently expose what other people don't. This often makes people upset. The role of Student Government and the Campus Activities Board at Babson is to be the voice of and provide entertainment for the student body. In order for both organizations to thrive, communication and cooperation are essential.

At Babson, cooperation and communication seem to be a problem. It appears that there is a frequent and constant uphill battle of whom should hold information and who is willing to give it up. Because of this futile battle, the student body as a whole suffers. An example of this battle is the Spring Weekend controversy.

As you read in last week's Free Press, there seems to be some confusion over the Spring Weekend concert that is scheduled to take place on the 20th of April. This confusion has lead to an uproar between students and their organizations. When people are not provided the facts, they begin to run wild. The communication chain broke down, hostility levels have increased, as demonstrated by the number of letters attacking this issue.

Writing a letter attacking the Free Press and announcing a big name for the Spring Weekend concert to the student body should have been done in two separate forms. We encourage both criticism and the promotion of events through the Free Press. The Free Press is not a show that should be used by the campus. We have and always will have an open policy for SGA/CAB to give the Free Press information, such as minutes and updates, for print. It is very understandable that it is hard to get big names for Spring Weekend. Such a process takes time and patience. However, keeping the student body informed about the process is important.

The students have been informed due to the hostility between the two organizations which results from lack of cooperation and lack of trust. The Spring Weekend controversy is a perfect example of how this problem can escalate beyond mere personality conflict. The Free Press and SGA/CAB are here to serve the Student Body. The two organizations do not need to like each other nor do they have to share all the same viewpoints. But they must serve the student body and do so, they NEED to work together.

What we suggest is a common meeting between the two organizations. These conflicts and problems need to be addressed and cannot wait until next year. Babson is a small college with minimal school spirit. This battle between SGA and CAB has only decreased whatever school spirit this campus has.

Lawrence P. Canti, Editor-in-Chief of the Babson Free Press

The Babson Free Press is a weekly newspaper published by the students of Babson College. Our production facilities and administrative offices are located in the basement of Park Manor Central. The deadline for camera ready artwork is Monday at 5:00 PM prior to any Thursday publication date. The Babson Free Press reserves the right to refuse any advertisement and assumes no responsibility for mistakes in advertisements; however, we will reprint any part of an ad that is printed incorrectly if given reasonable notice.

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Don’t Take it Personally, BUT, Just Get the Facts

So, another Babson student arrested, so what. Last year that would have been a big story, a one of a kind piece, but this year nope. This year it seems that Babson has been a breeding ground for crime. At a large university, this amount of crime would seem normal, but here, it seems out of place. But we are not the only small school who has been bitten by the criminal bug in the past few years, Babson College also has been a gambling ring that was busted.

The fact that there is crime on our campus is not the most troubling thing for me. I see many letters to the editor this week regarding the Babson Players reviews. This is really the first issue where we have received letters. While I am happy that someone responded to Cint's poor reviews of what is in my opinion was a great play, I am disappointed that more people have not responded when we have published other controversial articles.

If you think about why people write letters, it seems to be for selfish reasons. Lynn Santopietro wrote this week to the Babson community that the Free Press is written by people who are not well informed, when in fact we have used her as a contact and an information source at least four times during the year. It seemed like she was upset. I would like to see letters written that talk about the issues. How do you feel about Gambling? What do you feel about Spring Weekend? What do you think about students assaulting Babo? Basically, I would like to see more letters like my editorials. This may seem like an egotistical point of view, but hey, at least it's my opinion and I'm not afraid to share it.

Moving on, I would like to cold the entire SGA body for stating that the Free Press did not fully research the Spring Weekend article that appeared in last week's issue. This is one of the most absurd statements that I've heard this year. Gardner Boulmey and I spent at least five hours on the phone, or in person talking to the organizers of the event. If any information that we received was wrong or inaccurate, well, you have the nerve to blame. If we did not get the whole story, then they were the ones who wouldn't tell us what was going on. To indicate that article was not well researched shows your ignorance to the process. I for one am happy that I am graduating, so I don't have to put up with certain SGA officials who are out to slander and insult the Free Press without doing something that we do, finding out the true facts.

Finally, I felt personally insulted by Lynn's comments in her letter. I have worked hard to change the Free Press, and to make the information that you read reliable. Lynn, I would like you to know that I personally have cut more than my share of articles because the facts were wrong. I spend most of my Wed. nights checking the facts in articles. I must tell you Lynn, if we were ill-informed last week, then it was you and the committee members who were giving us bad information, because everything in last issue was checked and doubled checked. I hope next time you decide to attack something, you put as much effort into verifying the information you're attacking as we do!

Brent C. Larson
Managing Editor
Find out just how much fun the road ahead of you can be. If there's anything more fun than driving a Volkswagen, it's driving one with a bike on top. Our new Jetta comes with a 21-speed, customized Trek performance mountain bike securely fastened with an all-purpose roof rack.

It's the limited edition Jetta Trek. 5 on the floor, 21 on the roof. Just one of the Volkswagen models designed to help you connect back to the world. Like the Jetta Trek, our Golf hatchback, Cabrio convertible, and Passat are all German engineered. So everything about driving them feels different.

And now Volkswagen has affordable lease and finance options for graduating seniors and recent grads. In fact, a Jetta Trek lease starts as low as $0 down/$225 a month.

And when you take any Volkswagen for a spin before June 30, you'll get SPIN magazine's selection of hot driving tunes. Free.

On the road of life there are passengers and there are drivers.
Letter to the Editor:

Dear Lawrence P. Ganti,

In response to Conceptors' article "Dispossession of Guys and Dolls," I find last week's Free Press, I find this review personally offensive, disgusting, wrong, and inappropriate. Conceptors' few valid points are overshadowed by plethora of inaccurate observations.

This would be critic's charge of "questionable voice" and "shoddy" research. By his lack of knowledge his slander succeeds, his comparing the Babson Player to professional Equity actors. That's like expecting the Babson basketball team to compete on the same level as the NBA.

As a newcomer to the Babson Players, I was blown away of slamming some facet of Consentor's article. Some of the writers even hide behind their pseudonyms or "anonymous" bylines. I'm sure that should be upheld in any medium. Slander—rather the simple act of looking down on one's beliefs, actions, etc. can be just as damaging to the well of opined journalism that our First Amendment to freedom of expression guarantees. By now most of you are wondering where this article is going: well, I'll tell you. Every year your Free Press tries to recruit people to write for the paper be it through staff or individual contribution, and every year I see the quality of the articles dwindle. In the past few issues, the types of articles written had the primary intention of continuing what I believe to be a loss of quality of the Babson community.

Sincerely,

Adam Train

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Letter to the Editor:

As I read the April 4 issue of the Free Press I sensed something familiar. You see, you guys just aren't happy with the way things are being handled for Spring Weekend. I would like to address the issues from the point of view of someone who has been involved with organizational events.

In his editorial Brent Larson stated, "We [Seniors] are the ones who are having a bad Spring Weekend." I wish he would not have remembered my last Spring Weekend at Babson as Bahapaloser.* You, the Free Press, talk as if we are in the middle of Spring Weekend at Babson, it's 2 weeks away! Brent, you have a way of making people feel as if they felt they could do the job and to date he has proven that he can handle it.

I worked with Heather as she organized last semester's Oktoberfest Weekend, the best one to date. I did not hear one complaint about how "everything was screwed up." I do not think that this "Sophomore with no previous experience" put together a great weekend. I commend him in the fact that she brought SGA's most expensive event of the year in under budget. I had the opportunity to work with Jennifer on two Casino Nights. As a Freshman in the Spring of '95 she taught me what it took to organize the event. When the event is over, I step into the Fall Semester she again worked on the event with the other members of her class steering committee. That Casino Night in the Fall of '95 remains SGA's highest attended event. And as for ex VP of Social Life, Heather, I find her thrown into a sink or swim situation when her predecessor did nothing to assist her in transition. She placed herself right after that and then reorganized her ideas and worked on that event the entire weekend. It was better than it was the previous year. I think the majority of the articles are written by people who have never been a part of Babson. Doesn't Babson have a website that can be accessed by all students? Then, just look at the editor's streak of this fine paper get slammed by one of his friends, and then take away another half a page to respond: isn't there anything else fit to print? With all the staff writers maybe a little follow up on the musical "Guys & Dolls." If he did, he would certainly know that Johanna's voice fits Adelaide's character to a T. Her New York accent, showgirl demeanor, and ability to fill the acoustically-deprived auditorium with her voice and personality dazzled audience theater goers. For Cri's namesake, you'd think he'd have a little trouble with tremendous effort and undeniable ability.

Fortunately, the audience was much more appreciative of this production than Mr. Conceptor. Three successive standing ovations was a just reward for the devoted efforts of the cast and crew.

Sincerely,

Lisa M. Tuttle

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Letter to the Community:

Ladies and Gentlemen, the time has arrived for our campaign to begin. Our campaign is movement is here and I am always far from its biggest fan, it poses some questions that should be upheld in any medium. Slander—rather the simple act of looking down on one's beliefs, actions, etc. can be just as damaging to the well of opined journalism that our First Amendment to freedom of expression guarantees. By now most of you are wondering where this article is going: well, I'll tell you. Every year your Free Press tries to recruit people to write for the paper be it through staff or individual contribution, and every year I see the quality of the articles dwindle. In the past few issues, the types of articles written had the primary intention of continuing what I believe to be a loss of quality of the Babson community.

Sincerely,

Evan Matza

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* Bahapaloser: An offensive term used to describe Babson College. The term is a combination of the words "Bahasa" (Indonesian for "language") and "Palos" (Indonesian for "idiot").
Mr. Ganti,

This letter is intended both to comment on and criticize the review entitled "Disappointing Guys and Dolls" written by my Chris Conception.

First off, I would like to say that this is a brave article. Mr. Conception has attempted to review the show in much the same way the New York Times might review a Broadway opening. However, I think Mr. Conception as well as the Free Press who edited this article are not really seeing the show for what it is. The title of the article "Disappointing Guys and Dolls" implies by the word "Disappointing" that more than what was performed was expected. In other words based on what has been seen before at Babson, this was not a good show. Based on the phone calls and scores of E-mail that I have received, it seems that most people are of the opinion that this show was the best musical at Babson in 4 years. If the article had used some sort of reference points to illustrate what was expected, perhaps it would be easier to understand why the show was "Disappointing". If people were going to the show expecting a Broadway level showing of Guys and Dolls, this show WAS disappointing but for a Babson show most would agree it was good. For example, most of the feedback I have received suggests that, in comparison to Godspell (last year's musical) this show was quite a bit more entertaining. It also seems unlikely that Guys and Dolls would have gotten the standing ovation it did, three nights in a row, if most people had found it below expectations and therefore disappointing.

The article again falls into the same trap of faulty comparison when it reports, sarcastically, that the all-male dance numbers posed "no threat to the Babson Dance Ensemble". Guys and Dolls was not a Broadway caliber show, and it was not an all-dance-to-recorded-music show either. While I would argue that the Dance Ensemble consistently has great show, I'm sure anyone would agree that it is impossible to compare a show composed of pure dancing, to a show of mixed dancing, live singing and acting and live band performance. In addition, an all-dance performance does not require a high level of consistency between numbers except to follow the theme of the show. That is, one number might be about love, another about self-expression, etc. In a play, dance and musical numbers must maintain the continuity of the show by coming in a definite sequence. The point of this example is to show that the two kinds of shows couldn't really be more different. The comparison was not only not necessary for the article, it was not particularly valid.

Also ignored in the article is a review of the show based on the budget and constraints not suffered by professional shows. The Babson Players' "band" had the opportunity to rehearse one time before opening night due to the enormous cost of paying each band member. In addition, the band members were the only professional members of the performance. All sound people were students or faculty. Sound was a particular problem because the gentleman in charge of the sound seriously injured his back one day before opening and had to be replaced with someone who had absolutely no prior experience (and he did a good job, all things considered) Perhaps Chris should have investigated these important considerations before accusing the show of having "ill-planned logistics". In fact, considering the budget available, the band played rather well for one rehearsal, and considering the fact that a replacement was found for the gentleman in charge of sound one day prior to opening, I thought this demonstrated the execution of a well planned play.

In closing, I would like to say that a critique of the actors performances is fair and valid. It is a matter of opinion. Many people who I spoke with thought that Johanna Perri showed the most thorough grasp of her character and found that her songs were not "annoying" but in fact the most entertaining of the production. This is a matter of opinion so I am not able to criticize any member of the Babson Community for particular comments. However, a review needs to keep in mind its frame of reference in order to be successful. A review of a fourth grade play would not be useful if

It said something like, "The costumes were too big, and little 4th Grader Charley Watson was terrible on the piano. His flat notes sounded like a head-on collision between two Tonka trucks." (this compares to the comment made about the vocal sounding like "nails on chalkboard") Similarly, a critique of a college musical must be aware of the size of the school, time and money limitations, and the level of performance expected. When it comes down to the bottom line, Guys and Dolls was in fact a "musical show put on by business majors" and your readers would have been better served to have it reviewed thus.

Jeff Fetters
Sky Masterson in Guys and Dolls
Judas in Godspell

"annoying mallrats" and "mediocre".

We did not put in countless hours of work and sacrifice massive amounts of sleep to be called "mediocre". And how can you, the co-chair of the Babson Society of Fine Arts, dare to insult the effort of any one of the only other arts organizations on campus. At a school which offers little opportunity to express our creative sides, I would expect yes of all people to understand our situation and to support us. It is too bad that we do not have you on our side. That is a great loss to the Babson Players.

Erin O'Halloran
PROUD member of the Babson Players

The Free Press Policy

It is the Free Press Policy that we accept anonymous letters to the editor if and only if a second letter is written to either the Editor-in-Chief, Managing Editor, or Operations Manager, in which the author describes why they wish their letter to be anonymous, and their real name. The name of the author will be held in confidence by the Free Press. The Free Press will not print any letter which intends to slander the Babson Community, if it is determined that the accusations contained in that letter are false and mis-leading.

Furthermore, Opinions articles that are written under an assumed name, the real name of the author must be known by one of the following: Editor-In-Chief, Managing Editor, or Operations Managing. The Free Press will not print any opinion article that is not based upon fact, or that misrepresents any facts. All anonymous information will be held in the strictest confidence.

It is the policy of the Free Press to print letters and opinions in order to provide an open forum of discussion. If the Free Press receives any such letters or opinions that are negative towards the Free Press and they follow the above guidelines, they will be printed.

Please note that it is not the responsibility of the Free Press to edit letters for grammar, spelling, or syntax.

The Babson Free Press
April 11, 1996
A Prison of Condescension

By Crie Conception
Webmaster

Over the four years that I've spent at school I have been a writer for the Arts & Entertainment section of the Babson Free Press. As the editor of the same and the head of a (now largely defunct) arts organization, I can say that I don't have a good idea of what the artistic landscape of the campus looks like, at the very least. I've spent a great deal of time sitting at it. During this time I've arrived at two conclusions: one, that many of the students do not have a monopoly on artistic talent. The other is that, despite the first fact, the members of the Babson community are more than willing to praise any focal artistic exhibit with the statement, "It's really good... for a bunch of business majors.

I don't know about the rest of you, but I've come to believe that this is a backhanded compliment of the most considerable sort. In addition to being a student and a journalist, I'm also a writer of some prose and a bit of poetry. I don't judge my work as a business student just happening to indulge in the odd bit of creative writing. I judge my work as a writer and nothing less. Of course, I'm hardly ever satisfied with my writing, but such dissatisfaction is part of the territory. To do otherwise, to lower my expectations, not only famille the idea that I am a writer, but a lack of faith in myself.

As I'm a member of The Other Side art gallery, I was treated to the general attitude of the administration's view of the arts at Babson. On this campus, artists are seen as extras of a species and they need to be preserved and nurtured. To this new attitude, I thought, had to be raised to the heavens, for even if its quality is somewhat dubious it is still an amazing achievement "for a bunch of business majors." I will be the first to admit that The Other Side's works were flawed however, I heard nothing but praise. I was told that it was a fine event, that the work was extremely impressive and that everyone enjoyed them. Then I asked the opinion of my Policy professor and he replied that the work was really good, but you had some real hams in your five performances. He then went on to describe other shortcomings in the show that I readily agreed with. It was the first opinion I received that appeared to be even remotely objective and was the opinion that I valued most from all of those I heard.

When I reviewed the Players, I moved to apply the same objectivity to their performance. I didn't attend their production with the intent of nit-picking at little flaws, but I was not about to make excuses for any deficiencies in their performance. I was fully aware of the necessity to do the Players put into their play and I respected their efforts. Due to that, I didn't expect to treat them as a bunch of business majors who just happened to have an acting hobby. I was going to treat them as what they were aspiring to be for a brief weekend; I was treating them as actors. I was attending a Broadway-caliber performance, but I was expecting a play that was comparable to that of the Senior Weekend production that I have seen outside of Babson. To have lower expectations pays little respect to their efforts and to their involvement in Babson's artistic community.

After composing my article, I anticipated that a less than favorable review about Guys and Dolls would arouse the ire of those who would see any criticism of our artistic organizations as heresy. However, for my previously stated reasons, I was not going to change my opinion. Neither was I going to go to any great lengths to discover the source of any criticism involving the arts at Babson. I will not maintain this that all arts at Babson are an exception to the rule. If we keep on making allowances for the fact that Babson's artists are not as competent as their counterparts in other institutions then we are creating an implied understanding that Babson's artistic community will always be mediocre. We trap the artists that we have in a prison of condescension and hypocrisy, and by telling them that their achievements are great "for a bunch of business majors" we constantly remind them of their place as aberrations and freaks. You don't need a degree from the MEA School or from Boston University to be good at your craft. It certainly helps, but it is by no means necessary. It's about time that we moved away from this umbrella of ours and waltz in the rain for a while. After all, it's part of the territory.

Crie Conception
Webmaster

Letter to the Journalist

Much of the recent criticism of the Spring Weekend committee has been misguided. The members of the committee include first year, sophomore, junior and senior students. Many of these students have been heavily involved in planning successful campus-wide events throughout this year and last year.

Lynn Santopietro, the former SGA Vice-President for Social Events and current member of the committee. Lynn served as the chair for last year's successful Spring Weekend. In fact, Lynn probably has more experience coordinating social programs than any other undergraduate student on campus. She has served as an effective mentor for the underclassmen involved with the Spring Weekend committee.

Many of the sophomore members of the committee also have experience coordinating social programs. Jen Dowell, who is an active committee member, and a sophomore, played a major role in sponsoring last semester's fantastic Casino Night. Heather Keeler, another sophomore on the committee, took lead with Lynn and the members of her committee, Fall's Harvest Ball. These sophomores have demonstrated that they can take a leadership role in sponsoring successful campus-wide events.

Kristen Sarlo and I work closely with all of these events and the Spring Weekend Committee to help ensure that the weekend will be a great one.

Having worked with Spring Weekend events in the past, we share our knowledge and advice with the committee members throughout the planning process. This year, the entire Spring Weekend committee is really doing an excellent job planning a fun-filled schedule of events that the entire campus will enjoy. I would challenge you guys out there to utilize their energy to support these events and the committee's efforts. I certainly appreciate each of the committee members' efforts and would like to offer our service to the students who are interested.

Patrick O'Day
Director of Student Activities

Letter to the Student Officer

The Free Press would like to apologize and correct the article written by Professor Charles Rotman. The article was a late addition to the Free Press, and thus needed to be scanned into our computers rather than typed in. During this process, some letters were not translated correctly. The Free Press staff feels obligated to re-print Professor Rotman's article in its correct form below. The staff is sorry for any confusion this might have caused.

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Selfishness, Can It Be Justified?

By Shiv Singh
Staff Writer

The mad cow disease is probably Britain’s latest nightmare. Britain is being forced to slaughter fifteen thousand cows a week at a cost of seven hundred million dollars a year. That is horrible. The mad cow disease is just like AIDS. The most important similarity lies in the fact that both people get paranoid. Fortunately with AIDS though, people don’t get slaughtered. At least not for the moment. Cows are killed for beef but never have they been in such large quantities as they will be because of this disease. Why? Because we are paranoid.

All this has been pondered about Darwin’s theory of the Survival of the Fittest. Somehow it seems that there is a parallel. Paranoia is what really goes on these days. People can contract the human equivalent of mad cow disease if they eat infected beef. Instead of simply avoiding infected beef they are slaughtering it. The only solution, the only possible solution, eliminate the problem. Imagine if they were doing that to human beings too stupid and immature to hold up their end of a relationship, women hold their end too long when men do not. Sometimes I just want to slap my friend just for putting up with his crap. I wonder why does this happen? How can I ever see what a moron he is and why can’t the woman see how pointless the relationship is?

I could do an entire book on ridiculous relationships. Look, I understand that being of college age, some people are just young and naive. Certainly the boys on this campus are immature and have no real idea of love relationships. Why then, would anyone forgive their self-respect for the slim possibility of happiness with a jerk like that? They are not going to change, at least not soon. They need to grow up first. They are a lot like roses. What the heck is that?

This is a typical scene. I know at least five couples that have variations on this common theme. All these guys manipulate. They are all egotistical and feel that women owe them something. Love is meaningless to them, it’s just an excuse to cling to, or what they perceive as love. If I were a violent person (I’m not) and in my friend’s position, that guy would be creeping on his testicles the second he pushed him to the point of tears. Not only are guys from catching themselves from saying or doing something stupid. A few weeks after the initial horror or rather a lack of maturity. This becomes particularly obvious in the college setting. In college, young people are in constant preparation for entering the real world. I am not just referring to work, social education is equally important. Regardless of what job you eventually find yourself in, there will always be some sort of interpersonal relationships. Many times, this will not be limited to the office. Interpersonal skills are just as important as business skills. We all know this from our countless group projects. What about interpersonal relationships between the sexes? Is this an area that is grossly neglected?

For a couple in which the guy treats the girl like shit. He is usually rude to her, especially around his friends. He is very demanding and insists on her catering to his every need. He never backs down, regardless of how wrong he is. They get into fights two to three times per week. It seems as if she is always crying. A quick “I love you” later and he is back to his usual self. But this, some other opinion columnist (whom we will name John) suggests just scratching the jerk out and then kicking him out the door. On the surface this may seem appropriate. But just listen that the guy is not worth your time.

Here are a few guidelines that I put together over the years for protection purposes. First off, if you see someone with AIDS move closer to you; a month, the relationship is not worth it. If you are crying, something is definitely wrong. If the dog is drooling, if you can’t stand it. He is a moron. If he yells at you and insults you, he’s just a bully. If he hits you, it is time to call the police. Relationships are two ways streets, do not think for a second that he has to be the right being in this. I do not respect you, he is in a doomed situation...get out now! Nowadays, guys should know that they can no longer act like Neanderthals anymore.

Now people are going to accuse me of preaching hate and using generalizations. I assure you that this is not the case. I know that there are decent guys out there, a few of them anyway. Trade him in and pick out something new. I would rather be lonely than have my self-respect dashed to bits. To you jerks out there who treat women as sex objects and bully them into your bed. I am not going to put up with it anymore. And now, I would like to answer a specific inquiry from Frank LaPine who begins a note: Dearst Frank. Before I begin to respond to your letter, I first have to ask why in the world you would sign yourself Frank rather than a name other than that of a piece of literary rubbish? I could be more creative talking about being a Dime store. On the bright side, I go find a dictionary. It will tell you that a bigot is an intolerant person. I am very tolerant, up to the point when people begin infringing on my own personal rights. As far as the idiots up in Pies, I was almost right about the money. I do not think there is any question in the minds of the Pieta residents about to whom I was referring. I was referring not only to those out more prominently than real people. The quiet, respectable people have no fear of my unfruitful abuse.

On the “haefless prejudice” some, I am afraid I do not see that. I have no prejudices of people, just actions. I am a firm believer in judging people by what they do. For the most part, people are the sum of their accomplishments, or lack there of. If I point my finger at a particular group, it is because that group best illustrates my point, and people will be able to identify with the image I am describing. If I speak of loud, obnoxious behavior and throw in Pietta Halls, you readers immediately know what I am talking about. With whom, I am talking about and to what degree. They associate the name with Pietta Halls and standards, they were here when I arrived.

Look Frank, considering your fan letter, I appreciate that you can speak your mind. Most people needs to learn to back it up for themselves and not just accept everything at face value. As far’s your specific comments and insults, I can only say that an apology, I will give you one until when Hell freezes over.
Undergraduate Career Services
Weekly Announcements
Week of April 8, 1996

Undergraduate Career Services welcomes you!
Ondine Cohn, Martha Fandel, Elise Gallagher, Patricia Dorsey, Len Morrison, Stacey Silverstein, Lisa Thomas, Sue Wang, Bill Wrenn

HIGHLIGHTS OF THIS ISSUE:
- Employment Survey
- Recruiting
- Outreach in January, February, and early March
- Career Resource Highlight: Babson Alumni
- Internships
- UG Career Education & Programs - Treasury Management Panel
- Visit "The Annex"
- Office Hours

ATTENTION SENIORS!!!
If you have accepted a full-time position, please complete an Employment Survey at OCS.

RECRUITING - New Postings/Revisions Received from 3/25/96 through 3/29/96

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<th>Company Name</th>
<th>Position</th>
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<tr>
<td>American Power Conversion</td>
<td>Customer Serv/Tech Sales Rep</td>
<td>April 12</td>
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<tr>
<td>Coopers &amp; Lybrand HR Advisory</td>
<td>Actuarial Associate</td>
<td>April 9</td>
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<tr>
<td>John Hancock/Warwick RI</td>
<td>Marketing Rep</td>
<td>April 9</td>
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Information Session

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Full Schedule is On-line under the Campus Info. Icon: UG Career Services/UG Recruiting Schedule
Check white binders at OCS for complete job descriptions

OUTREACH

Companies visited for UG positions (full-time and internships) will be listed herein.
Anyone interested in trip reports or who have a special interest in those firms should contact Len (x3210).

CAREER RESOURCE HIGHLIGHT

Alumni Contacts - Did you know that OCS provides two great ways to contact Alumni for informational interviewing? The first is our on-line database of over 5,000 Alumni called ACE. This database is located in the Annex and can be used during OCS business hours. It will allow the user to search for alumni by location (both international and domestic), industry, function and specific company. The other method for contacting Alumni is the Alumni Directory that was printed this past fall. This directory is on reserve at the front desk. This directory is useful for search by company, location and specific alumni.

SUMMER INTERNSHIPS

Interested in Quality? Charter Systems, a system integrator, in Waltham is looking for an intern to help them collect process documentation from different departments. The company is trying to prepare for their ISO9000 certification.

Hanscomb Associates, Inc., an international construction manager/estimator, seeks a marketing assistant. Responsibilities include marketing support, development of marketing strategies, trend analysis, etc. 15 hour/wk, application deadline 4/12. Please review the job description in OCS and contact the employer directly.

InSight, an entrepreneurial, start-up image consulting firm would like to find an intern to complete a business planning and market research project. It pays $10/hr, up to 100 hrs for the project. Flexible hours. See management notebook.

UG CAREER EDUCATION & PROGRAMS

- Resume Writing Workshop-April 8, 2:00PM, OCS
- Careers in International Business Forum. Come hear panelists like Russ Whittle who markets Disney products speak about their international careers. Wednesday, April 10, 6:00PM, Trim 207-208
- Interested in Communications?? Don’t miss Susan Wornick from WCVB TV5 Thurs, April 11, 6:00PM, Trim 201-202 (sponsored by the Babson Marketing Association)
- Seniors...The Last Senior Series workshop “Personal/Financial Planning After Babson” will be held Thurs, April 11, 7:00 PM, Pietz Lounge. Remember, you need this one to be eligible for the President’s house dinner.
- JUNIORS: Come to the Treasury Management Panel Discussion on Wednesday April 17 in Trim 207-208 from 6:30 - 7:30 PM. Panelists include William Davis,(MBA’84) Asst. Treasurer, Avid Technology and Karen Edlund, Vice President/Treasurer, Boston Financial Group. Learn about career opportunities in treasury management!!!

VISIT "THE ANNEX" - CONDUCT ON-LINE RESEARCH

How important is Career Research? According to employers-very important!! OCS has an entire room (The Annex) filled with tools for on-line research. Not sure how to use this equipment? No problem! Any Peer Career Advisor, counselor or staff member would be happy to give you a quick tutorial.

OFFICE HOURS:

8:30 AM - 4:30 PM Mondays, Tuesdays, and Fridays
8:30 AM - 7:00 PM Wednesdays and Thursdays
Drop-in Hours
Monday, Wednesday, Friday: 1:00PM - 3:00PM
Tuesday, Thursday: 10:00AM - 12:00PM
(no appointment needed for drop-ins , 10 minute time-slot)

Peer Career Advisors
PCA's are available everyday from 10 AM-4:00 PM in OCS to answer your questions regarding resumes, cover letters, interviewing and internships.
Deep Thoughts

I HOPE life isn't a big joke,
because I don't get it.

The Babson Free Press
April 11, 1996
**Weekly Horoscope**

_Aries (March 21 - April 20):_ With all this winter weather, you are feeling the need to hibernate this week. You'll be curled up in your cozy room. However, you need to fight this urge or you'll miss out on an enjoyable event that will change the events planned for summer.

_Taurus (April 21 - May 20):_ Everything in your life is finally coming together. All of the hard work you've been putting into school, friends, family, and relationships will finally bring many rewards that will keep you in good spirits through the month of April.

**Gemini (May 21 - June 21):** You will have the chance to go on a weekend excursion this week. Don't let this chance pass you by because it will be a chance to see someone you've been dying to see. The 12th would be a great day to go on this trip.

_Cancer (June 22 - July 23):_ This is the week to do something to make you smile. You've been feeling down lately, but by taking some “me” time, you'll feel that smile in no time. The 14th is a great day to do that happy activity.

**Leo (July 24 - Aug. 23):** The solution to your love problems will become very clear as of today. You've been losing sleep and your school work has been suffering because of this problem. Take heart; this solution will be in your best interest.

_Urugo (Aug. 24 - Sept. 23):_ It is time to stop being so cautious and start taking some chances. You need to stop thinking so much before you do something and just start living. The 13th will be a great day to do something daring.

**Libra (Sept. 24 - Oct. 23):** Even though you've been having a lucky week, it is not the time to gamble all of your money away on sports bets because your winning streak is almost gone. The 16th is a really bad day to gamble.

**Scorpio (Oct. 24 - Nov. 21):** You've been wondering or asking what it would be like to go out with the person you've been admiring from afar. This week is the time to take the plunge and find out. The 12th will be a great day to ask a person out on a date and let the magic happen.

**Sagittarius (Nov. 22 - Dec. 21):** Fight the urge to yell at the people around you this week. It is not their fault that you are stressed and tired, and they deserve your respect. The 14th will be a great day to stay clear of everyone, so that you're not tempted to snap at them.

**Capricorn (Dec. 22 - Jan. 19):** You are feeling the stress of finding a summer job and this is the week you start to panic. Don't worry, everything will work out if you're patient enough to wait for businesses to call you. The 16th will be a great day for leads on summer jobs.

**Aquarius (Jan. 20 - Feb. 19):** You need to cut loose from your boring and predictable routine this week or you are going to find the rest of the semester unbearable. The 13th will be the day you need to change your life style or you'll live to regret it.

**Pisces (Feb. 20 - March 20):** Don't forget to take time out this week for the one you love. This person has been feeling neglected since you've been so busy, but you need to start making time for them. The 14th is a good day to spend with that loved one.

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**Behind the Brew: World Beer Championships**

**By Daniel J. Keefe**

Business Editor

This week Behind the Brew takes a break from reviews and looks at the World Beer Championships of 1996. It appears that there were many winners from England this year, which is not to say that the Americans did not try. It seems that American brewers are still trying to dominate the Amber Ale category whereas the British do better in the Bitter and IPA categories. The following are some of the highlights of each of the major beer categories. The numerical scoring is out of 100. A score between 95 and 100 indicates a Platinum Medal winner. A score between 90 and 94 indicates a Gold Medal winner. A score between 89 and 94 indicates a Silver Medal winner. Due to space constraints, I have chosen four categories and the best three beers in those groups.

**Amber Ale**

_The first category, Amber Ale, was expanded by Bond Amber Ale from Adelson Brewing Company. They scored a 92 out of 100 with their wonderfully very-toasty smoothness. This ale had just the right amount of bitterness and is generally dry with medium body, medium malt and loads of hops. The runner-up, with a score of 90, was Rogue American Amber Ale by Rogue Ales. This beer missed my article in the 3/26/96 issue, but it is still a great beer, as the judges seem to think. This ale is very much like the first, with more flavor reminiscent of dried herbs and spices. Tied with Rogue Ales for third place was Full Sail Amber Ale, by Full Sail Brewing Co. They scored a 90. This Ale has a more prominent hop flavor, yet matches the Rogue's zestiness and with mild bitterness.

_Bitter:_ Another category in the competition which caught my eye was the bitter category. You can probably guess how this type is supposed to taste. The winner of this category for 1996 was Ball's Extra Special Bitter, by Anderson Valley Brewing Co. I had never heard of this brewery before, and it has a full body, medium bitterness, medium malt, and is somewhat dry. The flavor resembles sweet citrus and is very aromatic. The score for this one was 94. A close second with a score of 93 was George Gable & Sons Bitter, by George Gable & Co. This one, again, is medium in bitterness, full-bodied, and has a flavor that is reminiscent of roasted nuts and brown spices. The third place winner, with a score of 92, was Bradstreet Heavy Ale by W.H. Brakspies. This one is similar to the first with a more full and lengthy bitter finish.

---

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**BMW**

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**The Babson Free Press**

April 11, 1996
Weekly World News: Return of the "Mad Crapper"

By Skip Dean of Detergents

Hi-How the hell are ya? You know just the other day, "Mr. Free Press" himself, Larry Ganti, informed me that I was now "on line." Well I quickly told him that I had never done a zipper of Coke in my life, and wasn’t about to start now. He sort of chuckled and then said "No Skip, you are on the Web." Of course the mere mention of a dreaded kitty sounded a custodial alarm in my head as I quickly scurried about to find my duster. At this point he then told me that five million people could now read my column. Well that is great. I am glad that enrollment’s up, but founded fame ain’t going to come cheaply. So listen up. Start raking over some big time dough this way, baby, or the pen goes down, and you know what happens then. This 20 page glorified pizza ad reveres back to what it was best suited for before my arrival. Kindling. And I do prefer small hills - Larry.

Well, guess what I discovered last week while cleaning the downstairs men’s room. If you said a note from the mad crapper, you’d be right on. I kid you not, old Mr. Blistering Bowels himself has now actually started taunting me. What would with any info on this slop please come forward. It’s sorta like I’m asking you to be a stool pigeon. (Not bad, little clearer lines like that are going to cost ya soon Larry)

And while on the subject of fretter flummeting, the WWN spread its wings a bit this week, proudly announcing that they have been voted the #1 paper on the planet for the third consecutive year. The World Council of the News Paper Professionals (WCNPN) has once again bestowed its highest honor upon the hallowed pages of the WWN, "because of their unparalleled ability to track down the important news of the day and present it to the public in an exciting, attractive, and understandable fashion."

Now such a coveted award surely did not come without its share of baggage, as their crack-jack band of journalists logged in an amazing 2.1 million miles to bring you the world’s most news worthy head lines. Let’s face it, those amazing European airlift didn’t just fly right into the WWN’s Lantana, Fl. office. They caught wind of them, jumped into their corporate jet, the "News Air 1," and tracked them down. And ditto with the mardian headhunters in Africa and the 20 LB house fly in Mexico. This team made a mind numbing 412,273 phone calls, and when it was all said and done, they ran up a $3.8 million travel bill criss-crossing the globe as if it were the size of our own version of the Equator. I know you’re thinking I’m asking you to be a stool pigeon. (Not bad, little clearer lines like that are going to cost ya soon Larry)

Dear Dean,

Dear Mr. Dean, I hope you are well. I am writing to you today because I believe the world needs your help. I have been following your column for some time now and I have noticed that you have been writing about the problems faced by the homeless and the environment. I believe that we need to take action now to address these issues.

First of all, the homeless population is growing at an alarming rate. Many people are losing their homes due to economic hardship, and they are being forced to live on the streets. This is not only inhumane, it is also a major contributor to the pollution of our cities. We need to provide more affordable housing and support services to help these people.

Secondly, the environment is facing a critical crisis. Climate change is causing extreme weather events, and pollution is degrading our air and water. We need to take immediate action to reduce our carbon footprint and protect our natural resources.

I urge you to use your platform to raise awareness about these issues and to call for action. Together, we can make a difference.

Sincerely,

[Signature]

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OPPOSITE THE CLOCK TOWER

The Babson Free Press
April 11, 1996
Commercial Lending Good for Venture Capitalists

By Michael Tinkham
Staff Writer

I have been following the trends in commercial lending for a few years now, ever since I began my job with a commercial bank. For the past few years, commercial lenders have been relaxing their credit standards after the huge pullback in 1990. The trend was so dramatic that the Comptroller of Currency recently expressed concern of a decline in credit underwriting standards. However, that trend has quietly ended and commercial lenders have again tightened their grip on credit transactions.

A recent survey done by Phoenix Management Services Inc. suggests that banks and other commercial lenders are in their initial stages toward higher quality risk. More than 20% of those lenders surveyed said they planned to tighten their lending structure, while only 8% said they intended to relax their loan standards.

About 11% said they planned not to change lending policy for the moment to observe where in fact this trend toward higher quality lending is headed.

The borrowing policies of most commercial lenders have been highly centralized to the airports to resuscitate far off businesses that they lent money to. The pressure on asset recovery is high and has intensified collateral and capital guarantee standards. In other words, only lend to those who are nearly flawless, and give them a lot.

This trend in commercial loan tightening has been a delight for another lender of funds, the venture capitalist. Venture capitalists are responsible for the $4.5 billion in commercial lending on 1,243 deals last year, reported Coopers and Lybrand. Their lending expertise was spread across many diverse industries as well. Venture capital provides financing for everyone from Biotech companies, to health care, to multimedia companies.

The most successful venture capitalist, and even the least successful, have proven their worth over the first half of the 1990s. Return on Investment for most can range anywhere from the 50% ballpark to 500%. This is mainly because there are not many of them out there. Only a handful of venture capitalists, in comparison with the amount of other commercial lenders, have lent billions to new and already existing companies over the last 6 years. Venture capital may have for many a wonderful profession that deserves exploiting. I will have more on the industry in the future. Happy lending!

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OF WALTHAM

Yili Cao, Licensed Acupuncturist

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- BURSITIS
- CHRONIC FATIGUE
- COLITIS
- DIABETES
- FACIAL WRINKLES/ACNE
- HEADACHES
- HYPERTENSION
- IRRITABLE BOWEL SYNDROME
- MENOPAUSE
- MULTIPLE SCLEROSIS
- NECK & SHOULDER PAIN
- NEUROLOGICAL DISORDERS
- OBESITY
- PMS
- POOR CIRCULATION
- SCIATICA
- STOP SMOKING
- STRESS REDUCTION
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The Babson Free Press
April 11, 1996
International Business

Latin America's Banking Woes

By Jamie Donadio
Staff Writer

A vast majority of Latin American banks are fighting for survival due to unsustainable amounts of bad debts and the loss of the safety net that hyper-inflation provided for many banks in the past. The result has been a series of mergers/ acquisitions, and government aid aimed at salvaging the banking systems in the respective countries. Although several countries are facing similar problems with their banks, the causes behind them are often different. In Mexico, for example, banks were badly hurt as bad debts mounted when interest rates soared after the devaluation of the Mexican's currency in December 1994. Argentinean banks, which previously relied on hyper-inflation for liquidity, are now undergoing privatization in order to survive. Many of these banks are folding as liquidity dries up from the system. Banks in Latin America's biggest economy, Brazil, are trying to recover from a government imposed credit pinch as well as an adjustment to life without hyper-inflation.

Mexican banks were badly hit by rising interest rates after the currency devaluation back in 1994. Since most of Mexico's loans carried floating interest rates, many debtors could not make their payments when interest rates rose. This has led to a staggering increase in the amount of bad debts as they doubled last year. The ratio of past due loans to assets is over 18%, compared with 0.9% in Chile. This has led to increased expenditures by the government, approximately 5% of GDP last year, to aid its banks. It is expected that this percentage will have to increase to another 7% - 10% that will need to be injected into the system over the next decade. Mexico's problems started at the beginning of the decade, when 18 banks were privatized. A lack of experienced management coupled with bad credit decisions have fueled these dismal times. Also coming to the aid of Mexico's banks are foreign investors, mainly banks, who have been acquiring many of these banks and providing them with much needed liquidity.

Brazil is facing a similar dilemma within its financial system, but it is a result of the end of the hyper-inflationary times after the introduction of the real stabilization plan in July 1994. When peso-up demand threatens to overheat the economy, the government contracted the money supply, driving interest rates up to a real 50% per year. Many banks fell victim to these soaring interest rates, as 17 institutions have been liquidated in the recent past. After years of making money of inflation differentials, Brazilian banks are being forced to make money through loans and retail banking. The problem is that their credit skills need to be retrained. As for the future, many experts believe that a consolidation of this industry will happen very soon, leading to a decrease in the number of banks in Brazil by as much as one half.

Argentina's banks are moving at fast pace. In the blink of an eye, one fourth of the country's 200 banks has disappeared. Again a transition away from the safeguard of space-inflation was the major factor behind Argentina's banking troubles. The government took quick action to attack this problem. Domingo Cavallo, the economy minister, established two fiduciary funds to aid both private and public sector banks.

The first fund is used to provide cash to healthy banks that promised to take over their weaker counterparts. The second fund is devoted entirely to state-owned provincial banks, many of which were effectively bankrupt at the time. These quick actions by the government have provided financial institutions with much needed liquidity, but experts say that there are still too many banks and more consolidation is needed. However, it appears that Argentina's financial institutions are on their way to recovery.

Real Estate Boom

By Todd Miller
Staff Writer

Following the fall of the Berlin Wall in 1989, Overseas German investors announced that the capital would be moving back to Berlin. With the new opportunities in the city, there was an expected 108 million square feet of new and modern office space needed by the end of the decade.

In order to speed the construction of new office space, the government made new rulings, putting into effect laws making it very appealing for investors to get into the construction business. With the new laws 50% of a new building's construction cost was to be written off in the first year with the remainder written off in the following 5 years. This new tax reform flooded the market with wealthy, heavily taxed investors that were eager to try their hand at real estate.

Located in one of the most elegant squares in Europe—Quarter 206, one will find the $263 million office and residential tower.

This is a perfect example of the flooded market in Berlin. In the immediate proximity there is another 48 billion dollars worth of the same type of real estate. Currently, Quarter is running at only a 30% occupancy level. Quarter's builders feel that American-designed building is worth $3.31 a square foot even though the average real estate price in the area has fallen almost 50% in the last three years to a subsatatially lower $3.02 a square foot. Unfortunately, the market, Quarter 206 is not the exception, but rather the rule.

Problems with the real estate market began early in Berlin, when the financially strapped government had to postpone their move from Bonn. This postponement kept away the financial institutions, lawyers, and lobbyists who were expected. As it stands now, the government will most likely not move into Berlin until well after the year 2000.

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The Babson Free Press
April 11, 1996
India, the home of a continuous civilization since 2500 B.C., is an intriguing collection of cultures that have left their enduring influence on one another. India has seen the rise of Hindu and Buddhist cultures, Muslim invasions, Mongol conquests, and eventual domination by Great Britain. Finally, in January 1950, the country took its place among the nations of the world as an autonomous democratic republic.

Today, India is the world's seventh largest country, occupying an area about one-third the size of the United States. The country dominates the South Asian subcontinent geographically. Bounded by the great Himalayas in the north, it extends southward for 2,000 miles to the Indian Ocean. The Himalayan mountain wall, 1,500 miles long and 150 to 200 miles wide, determines India's climate by acting as a barrier to atmospheric circulation. Except for the nearly arctic cold of these highest Himalayan ranges, most of the country is tropical or sub-tropical.

In terms of population, India is the second most populous nation in the world with nearly 850 million people, and is expected to pass China in the 21st century. About 76 percent of the population lives in villages, most of which are agricultural.

The linguistic diversity of India's people is reflected in the fact that 15 Indian languages and English are constitutionally recognized for use in official communications and education. Alisha khan, a native Hindi became the official language in 1947. By 1965, over 800 languages and distinct dialects are in active use.

If one examines the country's economic development, one will understand that India has made considerable economic progress since independence, resulting in the creation of a relatively sophisticated industrial base and a large pool of skilled manpower. Nevertheless, agriculture, at 40 percent of the GNP, remains the crucial sector. The manufacturing industry accounts for about 23 percent of the GNP. Main heavy industries include steel, chemicals, cement, and heavy engineering. The services sector now accounts for approximately 37 percent of the GNP.

The country encourages industrial development by providing incentives to industries, while drastically restricting competition from imports. Leading exports include textiles and garments, leather products, gems and cut diamonds, and in recent years manufactured and engineering goods. Principal imports include petroleum, capital goods, iron and steel, chemicals, and edible oils.

With the trade liberalization policy going into effect in 1991, incorporated by the Finance minister of India, Mr. Manmohan Singh, global trade and foreign investment have considerably increased. Since the economy's opening up, India has become one of the most attractive countries for foreign investments. Its economic performance according to the Euromoney's country risk ratings is 17.53, which means a rank of 45th among the 178 countries of the world. Foreign collaborations with Indian companies are pouring in, and the technology sector is booming. Exports have quadrupled in the last five years, and the country's GDP is growing rapidly. It is expected that by the year 2000, India will be facing the challenges of global competition and will pose a major threat to the first world countries.

Principal economic challenges center on a high rate of growth and reduction of widespread poverty. Productive employment for its large and growing work force, modernizing its industry, becoming internationally competitive, and reducing infrastructure bottlenecks are important goals.

In summary, India is a global power and a leading industrial nation. At the same time, it is still a backward country, predominantly agricultural, with millions of poor, underemployed, and underskilled people. The leadership today faces the challenges of effectively combining the facets of modern Indian life.
Multi-Cultural
Equality For The Disabled

By Adrian N. McCoy
Multi-Cultural Editor

About two weeks ago, I introduced the Babson community to a program that was developed to aid the disabled in receiving the same quality education every human being is entitled to. Contrary to popular belief, the disabled have not been treated equally when it comes to education. For years, many have been placed in improper environments and have received education that does not benefit them in any way, shape, or form. Those who did receive the education that was promised to them were usually herded into environments where all disabled persons were grouped together. There was no distinction drawn between them, thereby creating a new group of disabled persons who were deemed dysfunctional.

It was not until 1975 that things started to change for disabled people, especially children. The passing of the Education for All Handicapped Children Act has made achieving educational goals a reality rather than an unreachable dream for many of America's disabled children. A national council was formed to conduct studies, gather information, and conduct field hearings to determine the effectiveness of the law as it related to parents and students alike. This council, the National Council on Disability (NCD), determined after months of extensive research that many of the basic principals that are associated with the Individuals with Disability Education Act (IDEA) are still valid today.

"The "traditional" workforce no longer excludes the disabled."--

For example, many educational facilities are still quite inaccessible to disabled students. Identification systems, which determine the need for special education, are still label students unjustly. Individualized programs vary and many schools and educational facilities do not offer placement to students with disabilities.

More findings include a perceived improvement in the field of special education, mandatory parental participation in any decision making regarding the student, and a voluntary option for mediation in dispute should be offered to parents. A family-centered focus relating to infant and toddler services has been so beneficial that this focus has been implemented throughout the IDEA system.

The federal quality of special education. Personnel training must be more productive in training those qualified to handle special education. Parent training programs need funding in order to provide parents with the materials and the know-how to be more capable when dealing with their children.

Most importantly, the NCD found that special education needs to be more integrated with and better implemented in future educational goals.

In order to make this seem relevant to the Babson community, take a look around you and study our community. How many disabled students do you see here at Babson? How many people do you know who have a disability, be it physical, mental, of a learning nature, or emotional? To bring it even closer, do you feel that our community is accessible or inaccessible to those with disabilities?

I challenge you, the Babson community, to take a good look around. This is relevant to us because we are future business leaders. The "traditional" workforce no longer excludes the disabled. Today's labor force is made up of many people—all kinds of people. It is up to us to realize the problems that plague corporate America and begin to provide solutions. Next week an in-depth look at Babson's policies will be discussed. Stay tuned.

Babson Cultural Organizations:

Use the Free Press as your primary communication medium. Publicize events, spark interest, or recruit members; the Free Press Multi-Cultural section can do it all. Simply submit your articles, announcements, or desired message to Box #140. If we have room, we'll print it! Please submit by Monday to ensure consideration.
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Sleeper

By Kris Concepcion
Webmaster

A female fronting yet another pop foursome, Sleeper's Louise Wener follows in the recent tradition of other indie-girl pop bands like Elastica and Echo & Bunnymen in singing about the trials and tribulations of being a young woman in the Nineties. The most recent release of the current British indie music frenzy heralded by the likes of Oasis and Blur, Sleeper's debut, Smart, offers nothing new aside from the same sort of catchy pop that American audiences are rapidly getting used to. They seem equally adept at delivering both hook-laden pop tunes as well as deceptively mellow sentimental ballads, but the lack of anything drop-dead spectacular on the album is going to keep this band in the second-tier of their genre.

The songs off Smart vary from heavier Hole-like numbers such as "Alice In Vain," a concise measurement of outrage against anorexia, to the band's headlining single "Vaga," a cute sentimental piece on holding on to one's dreams. However, while the album might lean towards the first form with its pounding drumbeats and feedback, it wanders well between the two extremes. Yet, the songs themselves sound like nothing more than a decent derivation of some other, more popular band.

One of the group's failings lie in its overly simplistic lyrics. They resort to repetition too many times, perhaps to make their tunes more memorable. Yet the tactic speaks more of artistic malaise rather than musical craftsmanship. In addition, the musical styles sound uncomfortably close to several contemporaries. Before the chorus, the first track "Inbetween" bears remarkable similarity to Elastica. Freak-show descriptive, "Bunch" comes off as a simulation of Liz Phair with an English accent. The end results are tunes that remind the listener of something else but aren't memorable themselves.

The final judgment renders that Sleeper, while a decent pop band in their own right, hardly possesses anything that's worth rushing out to buy. For the listener who's interested in female pop in the tradition of Garbage and Belly, Sleeper would be a nice, though unnecessary, addition to their collection. Buy it used or on sale if you're going to buy it at all.
Athlete of the Week: Greg Foster

Men’s Baseball

By Chris Keenan
Features Editor

Welcome to major league baseball in 1996. This year, there is no new gimmick to get people more into baseball. This year, there is no labor dispute or no new payroll format. Because of this lack of new stuff, MLB decided to start the season a week early. This might not have been the best idea that baseball came up with. This game seems to be snow.

There have been three games snowed out so far this season. The opening day in Yankee Stadium was snowed out, and then the Fenway home opener was a snow—twice. The game that is played by the “boys of summer” should not be played in the middle of a blizzard, as it was two nights ago in New York. On Tuesday evening, the Yankees were scheduled to host the Kansas City Royals in an early season match-up. This game ended up looking more like a football game being played in December at Lambeau Field, than a game that should be played in short-sleeves and sun-glasses. March is simply not practical. With teams in the northern part of the United States such as New York, Boston, and Chicago, the weather will not permit this to happen. The fact is, that it is too snow in the end of March and early April. According to Peter Gammons, the National Weather Service has done a study and proven that it is warmer, and there is less risk of snow, in the first week of November than in the first week of April.

Not only snow, but tragedy has also struck major league baseball early in the season. On the first day, while umpiring a game between the Reds and Royals, John McSherry (plate umpire), died of a massive heart attack after calling seven pitches. This incident has sent shockwaves through major league baseball, as well as umpires around the league. It has made them more conscious of their own health. One umpire has taken a leave of absence from the game, in order to check on his health so that he can be a part of major league baseball once more.

After the tragedy, however, some very disheartening events occurred. vanity, a woman who is the owner of the Cincinnati Reds, who always seems to be in the midst of controversy, vanished in 1993. The Reds, now under the management of McSherry’s last breath. One last parting question that has plagued me for a week: what is the point of the “men in blue” wearing red?

Onorato On Deck

By David Onorato
Sports Editor

I am in a very good mood for two reasons. My Organizational Behavior paper and presentation is finally finished, and the Red Sox are back on the winning track! After five consecutive losses to open up the season, the Sox have played two beautiful games (as of Wednesday) in a row.

How bad did the Sox play during those first few games? My father, an obsessive Red Sox fan, couldn’t believe he missed a game in years, or to watch a game until they reached 100! Their defense was appalling, and the offense was just dreadful. Meanwhile, the Red Sox were tearing up the league—Dave Hollins was named the American League Player of the Week for his .451 batting average, Willie McGee hit a 3 run bomb on opening day, Luis Alicea fielded a few gloves for St. Louis. Mark Whiten went deep for the Phillies, Danny Darwin pitched a one hit game for the Pirates, and finally Mike McFarlane and Patrick Lemon combined their talents to beat their old team in a game the Sox should have won (Friday night). Fans all across Massachusetts were all thinking the same thing, “Maybe Duquette is not such a genius afterall.”

Well, sure enough, when Easter rolled around and the Sox were playing on the tube, I caught my father watching the game! I knew he couldn’t stay away from the game for more than a day. Jamie Moyer put a smile on my father’s face as he pitched a masterpiece against the Royals in Kansas City. Two days later, at Opening Day in Boston, Flash Gordon used his splendid curveball for nine well-pitched innings against Minnesota. Behind Kevin Mitchell’s two-run single and the Gator’s timely hitting, the Sox routed the Twins en route to their second consecutive win.

Sports Illustrated mentioned, the other day, that the Celtics might be realizing that they have overpaid Dana Barros, the shooting guard whom they are selling out $20 million over six years. No kidding! The signing of Dana Barros was yet another blunder by M.L. Carr. Red Auerbach mentioned the other day that he would regret it if not because no other coach could have done better this year with the players that the Celtics have. Don’t you think it’s a little late to say that? You put this team together and put this team is the result of his ridiculous money? M.L. should go, as a coach, and as Director of Player Operations.

The Celtics have not beaten the New York Knicks in fourteen consecutive games. That dates back to January 10th, 1987. We are going to have to welcome Chris Keenan to the Sports staff of the Babson Free Press as Assistant Sports Editor. He is a talented writer who is passionate about sports and I am looking forward to working with him. Well, that is all for this week and I will see you Sunday at the Fens!

Spring Sports Update

Men’s Baseball- 15-6
Women’s Lacrosse- 6-0
Men’s Tennis- 6-2
Women’s Softball- 6-9
Men’s Lacrosse- 3-6

The Babson Free Press
April 11, 1996

Onorato and Keenan’s Top 10: Baseball Stadiuims

1) Fenway Park: Boston
2) Wrigley Field: Chicago Cubs
3) Camden Yards: Baltimore
4) The Ballpark at Arlington: Texas
5) Tiger Stadium: Detroit
6) Yankee Stadium: New York Yankees
7) Jacobs Field: Cleveland
8) Busch Stadium: St. Louis
9) Coors Field: Colorado
10) Kaufman Stadium: Kansas City